

Registered Number 06264625

SUMMER CROFT PROPERTIES LTD.

Abbreviated Accounts

31 May 2011

SUMMER CROFT PROPERTIES LTD.

Registered Number 06264625

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6	12
Total fixed assets		6	12
Current assets			
Stocks		1,325,454	1,167,080
Debtors		5,757	8,953
Cash at bank and in hand		1,223	1,062
Total current assets		<u>1,332,434</u>	<u>1,177,095</u>
Creditors: amounts falling due within one year		(1,356,437)	(1,186,485)
Net current assets		(24,003)	(9,390)
Total assets less current liabilities		<u>(23,997)</u>	<u>(9,378)</u>
Total net Assets (liabilities)		(23,997)	(9,378)
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>(24,197)</u>	<u>(9,578)</u>
Shareholders funds		<u>(23,997)</u>	<u>(9,378)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

C E Cade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	34
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>34</u>
Depreciation	
At 31 May 2010	22
Charge for year	6
on disposals	
At 31 May 2011	<u>28</u>
Net Book Value	
At 31 May 2010	12
At 31 May 2011	<u>6</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
200 Ordinary of £1.00 each	200	200

4 **Transactions with
directors**

Other creditors includes the sum of £1,347,810 (2010 - £1,153,024) in respect of loans from the directors. These loans are unsecured, interest-free and with no set repayment date.

4 **Enter additional note title
here**

The company was controlled throughout the year by one of its directors, C E Cade, by virtue of his majority holding of the company's issued ordinary share capital.