

Registered Number 06264625

SUMMER CROFT PROPERTIES LTD.

Abbreviated Accounts

31 May 2008



SCA 31/03/2009 234
SLYOM00X
COMPANIES HOUSE

Balance Sheet as at 31 May 2008

	Notes	2008	£	£
Fixed assets				
Tangible	2			25
Total fixed assets				<u>25</u>
Current assets				
Stocks		831,304		
Debtors		5,948		
Cash at bank and in hand		840		
Total current assets		<u>838,092</u>		
Creditors: amounts falling due within one year		(842,362)		
Net current assets				<u>(4,270)</u>
Total assets less current liabilities				<u>(4,245)</u>
Total net Assets (liabilities)				(4,245)
Capital and reserves				
Called up share capital	3			100
Profit and loss account				<u>(4,345)</u>
Shareholders funds				<u>(4,245)</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 March 2009

And signed on their behalf by:

C E Cade, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	34
disposals	
revaluations	
transfers	
At 31 May 2008	<u>34</u>
Depreciation	
At	
Charge for year	9
on disposals	
At 31 May 2008	<u>9</u>
Net Book Value	
At	
At 31 May 2008	<u>25</u>

3 Share capital

	2008
	£
Authorised share capital:	
1000 Ordinary of £1.00 each	1,000
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

4 Transactions with directors

Other creditors includes the sum of £839,384 in respect of loans from the directors. These loans are unsecured, interest-free and with no set repayment date.

5 Related party disclosures

There were no related party transactions in the period.

6 Ultimate Controlling Party

The company was controlled throughout the period by one of its directors, C E Cade by virtue of the fact that he holds 90% of the company's issued ordinary share capital.