

REGISTERED NUMBER: 06264607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

D FUCE PRECISION ENGINEERING LTD

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for the year ended 31 July 2015**

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D FUCE PRECISION ENGINEERING LTD

COMPANY INFORMATION
for the year ended 31 July 2015

DIRECTOR: Mr D J Fuce

SECRETARY: Mrs M L Fuce

REGISTERED OFFICE: 17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER: 06264607 (England and Wales)

ACCOUNTANTS: Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

ABBREVIATED BALANCE SHEET
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,892		15,741
CURRENT ASSETS					
Debtors		21,366		38,518	
Cash at bank		<u>10,667</u>		<u>39,399</u>	
		32,033		77,917	
CREDITORS					
Amounts falling due within one year	3	<u>35,144</u>		<u>71,285</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,111)</u>		<u>6,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,781		22,373
CREDITORS					
Amounts falling due after more than one year	3		<u>4,380</u>		<u>10,950</u>
NET ASSETS			<u>401</u>		<u>11,423</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>301</u>		<u>11,323</u>
SHAREHOLDERS' FUNDS			<u>401</u>		<u>11,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2016 and were signed by:

Mr D J Fuce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>95,818</u>
DEPRECIATION	
At 1 August 2014	80,077
Charge for year	<u>7,849</u>
At 31 July 2015	<u>87,926</u>
NET BOOK VALUE	
At 31 July 2015	<u>7,892</u>
At 31 July 2014	<u>15,741</u>

3. CREDITORS

Creditors include an amount of £ 10,950 (2014 - £ 17,520) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
Mr D J Fuce		
Balance outstanding at start of year	-	-
Amounts advanced	58,357	69,539
Amounts repaid	(55,800)	(69,539)
Balance outstanding at end of year	<u>2,557</u>	<u>-</u>

The advance to the director was unsecured and repayable on demand. Interest was charged at the HMRC rate applicable to beneficial loan arrangements.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D FUCE PRECISION ENGINEERING LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D Fuce Precision Engineering Ltd for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of D Fuce Precision Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D Fuce Precision Engineering Ltd and state those matters that we have agreed to state to the director of D Fuce Precision Engineering Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that D Fuce Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D Fuce Precision Engineering Ltd. You consider that D Fuce Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D Fuce Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.