

**REGISTERED NUMBER: 06264607 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010**

**FOR**

**D FUCE PRECISION ENGINEERING LTD**

MONDAY



\*A94H1RNJ\*

A20

14/02/2011

209

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 July 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**D FUCE PRECISION ENGINEERING LTD**

**COMPANY INFORMATION**  
**for the year ended 31 July 2010**

**DIRECTOR:** D J Fuce

**SECRETARY** Mrs M L Fuce

**REGISTERED OFFICE:** 17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**REGISTERED NUMBER:** 06264607 (England and Wales)

**ACCOUNTANTS** Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**ABBREVIATED BALANCE SHEET**  
**31 July 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		30,649		23,393
<b>CURRENT ASSETS</b>					
Debtors		12,354		8,917	
Cash at bank		7,349		6,297	
		<u>19,703</u>		<u>15,214</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>35,916</u>		<u>26,978</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(16,213)</u>		<u>(11,764)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,436		11,629
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>12,819</u>		<u>9,298</u>
<b>NET ASSETS</b>			<u>1,617</u>		<u>2,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,517</u>		<u>2,231</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,617</u>		<u>2,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

8/2/11

and were signed by



D J Fuce - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 July 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	37,901
Additions	18,668
	<hr/>
At 31 July 2010	56,569
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2009	14,508
Charge for year	11,412
	<hr/>
At 31 July 2010	25,920
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2010	30,649
	<hr/>
At 31 July 2009	23,393
	<hr/>

**3 CREDITORS**

Creditors include an amount of £24,632 (2009 - £17,111) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 July 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2010 and 31 July 2009

	2010 £	2009 £
<b>D J Fuce</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,602	3,393
Amounts repaid	(8,602)	(3,393)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan to the director had no fixed repayment terms and interest was charged at the HMRC rate applicable to beneficial loan arrangements

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
D FUCE PRECISION ENGINEERING LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D Fuce Precision Engineering Ltd for the year ended 31 July 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of D Fuce Precision Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D Fuce Precision Engineering Ltd and state those matters that we have agreed to state to the director of D Fuce Precision Engineering Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that D Fuce Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D Fuce Precision Engineering Ltd. You consider that D Fuce Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D Fuce Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire

Date

8/2/11