

Registered Number 06264607

D Fuce Precision Engineering Ltd

Abbreviated Accounts

31 July 2011

D Fuce Precision Engineering Ltd

Registered Number 06264607

Company Information

Registered Office:

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Reporting Accountants:

Jones Harris Limited
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	19,348	30,649
		<u>19,348</u>	<u>30,649</u>
Current assets			
Debtors		22,255	12,354
Cash at bank and in hand		15,686	7,349
Total current assets		<u>37,941</u>	<u>19,703</u>
Creditors: amounts falling due within one year	3	(45,850)	(35,916)
Net current assets (liabilities)		(7,909)	(16,213)
Total assets less current liabilities		<u>11,439</u>	<u>14,436</u>
Creditors: amounts falling due after more than one year	3	(7,728)	(12,819)
Total net assets (liabilities)		<u>3,711</u>	<u>1,617</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,611	1,517
Shareholders funds		<u>3,711</u>	<u>1,617</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:

D J Fuce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	20% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 August 2010	-	56,569
At 31 July 2011	-	<u>56,569</u>
Depreciation		
At 01 August 2010		25,920
Charge for year	-	<u>11,301</u>
At 31 July 2011	-	<u>37,221</u>

Net Book Value

At 31 July 2011

19,348

At 31 July 2010

30,649

3 Creditors

2011

2010

£

£

Secured Debts

13,214

24,632

4 Share capital

2011

2010

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

**5 Transactions with
directors**

D J Fuce had a loan during the year. The balance at 31 July 2011 was £- (1 August 2010 - £-), £9,694 was advanced and £9,694 was repaid during the year. The loan to the director had no fixed repayment terms and interest was charged at the HMRC rate applicable to beneficial loan arrangements.