

Registered number  
06264386

**Ontore Limited**  
**Report and Financial Statements**  
**31 May 2008**

WEDNESDAY



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**Ontore Limited**  
**Report and Financial Statements**  
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**Ontore Limited**  
**Company Information**

<b>Director</b>	<b>Appointed</b>	<b>Resigned</b>
B M Shimmin	31 May 2007	26 November 2007
O Hoffmann	19 July 2007	

**Secretary**

Comat Registrars Limited	31 May 2007
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**Registered office**

Cooke Matheson  
8 Gray's Inn Square  
Grays Inn  
London  
WC1R 5JQ

**Registered number**  
06264386

**Ontore Limited**  
**Directors' Report**

The directors present their report and financial statements for the period ended 31 May 2008.

**Principal activities**

The company did not trade during the period and was dormant.

**Results and Dividends**

The results of the company are set out in the accounts on page 3. The directors do not recommend the payment of a dividend.

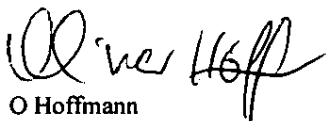
**Directors**

The directors who served during the period and their interests in the share capital of the company were as follows:

		£1 Ordinary shares 2008
B M Shimmin	resigned 27 November 2007	-
O Hoffmann		-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 May 2009.

  
O Hoffmann  
Director

**Ontore Limited**  
**Profit and Loss Account**  
**for the period from 31 May 2007 to 31 May 2008**

	Notes	2008 £
Administrative expenses		(908)
<b>Operating loss</b>		<u>(908)</u>
Interest receivable		1
Interest payable		(140)
<b>Loss on ordinary activities before taxation</b>		<u>(1,047)</u>
Taxation	2	-
<b>Loss for the period</b>		<u>(1,047)</u>
<b>Retained loss for the period</b>		<u>(1,047)</u>

There are no recognised gains or losses other than the loss for the period as disclosed in the Profit and Loss Account above.

The notes on pages 5 and 6 form part of these financial statements

**Ontore Limited**  
**Balance Sheet**  
**as at 31 May 2008**

	Notes	2008 £
<b>Current assets</b>		
Debtors	3	139
Cash at bank and in hand		<u>10,025</u>
		10,164
<b>Creditors: amounts falling due within one year</b>	4	(1,069)
<b>Net current assets</b>		<u>9,095</u>
<b>Total assets less current liabilities</b>		<u>9,095</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(10,140)
<b>Net liabilities</b>		<u>(1,045)</u>
<b>Capital and reserves</b>		
Called up share capital	6	2
Profit and loss account	7	(1,047)
<b>Shareholder's funds</b>		<u>(1,045)</u>

For the year ended 31 May 2008, the company was entitled to exemption from audit under section 249a (1) of the Companies Act 1985.


No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b (2).

The director acknowledge their responsibility for:-

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**ON BEHALF OF THE BOARD:**



Director

Approved by the board on 5 May 2009

The notes on pages 5 and 6 form part of these financial statements

**Ontore Limited**  
**Notes to the Financial Statements**  
**for the period from 31 May 2007 to 31 May 2008**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Foreign currencies***

Transactions in foreign currencies are recorded at the interbank rates. Monetary assets and liabilities denominated in foreign currencies are translated at the interbank rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Going Concern***

The company is dependent on continuing finance being made available by the owner of the issued share capital to enable it to meet its liabilities as they fall due.

The owner has undertaken not to demand repayment of the loan, detailed in note 5 below, until such time as the company has a positive net worth and even then repayment will not be demanded such that on payment the company will be put into a position of overall deficit.

The Directors believe that it is therefore appropriate to prepare the financial statements on a going concern basis.

**2 Taxation**

The company is liable to United Kingdom Income Tax on taxable income, however due to the availability of losses no provision has been included.

<b>3 Debtors</b>	<b>2008</b>
	<b>£</b>
Sundry debtors	<u>139</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2008</b>
	<b>£</b>
Sundry creditors	<u>1,069</u>
<b>5 Creditors: amounts falling due after more than one year</b>	<b>2008</b>
	<b>£</b>
Loan - Ontore Limited	<u>10,140</u>

The above loan is unsecured, attracts interest at the rate of 5% per annum and has no specific repayment date.

**Ontore Limited**  
**Notes to the Financial Statements**  
**for the period from 31 May 2007 to 31 May 2008**

**6 Share capital** **2008**  
**£**

*Equity Shares*

Authorised:

Ordinary shares of £1 each

1,000

**2008**  
**No**

**2008**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

**Movement in share capital**

**2008**  
**£**

Shares issued

2

At 31 May

2

**7 Profit and loss account**

**2008**  
**£**

Retained loss

(1,047)

At 31 May

(1,047)

**8 Related parties**

The company has undertaken transactions with one related party, namely:-

**Ontore Limited**

The loan detailed in note 4 above from Ontore Limited, a company registered in the Isle of Man and the owner of the issued share capital of the company, is unsecured, attracts interest at the rate of 5% per annum and has no specific repayment date.



**Ontore Limited**  
**Schedule to the Profit and Loss Account**  
**for the period from 31 May 2007 to 31 May 2008**  
*for the information of the directors only*

	<b>2008</b>
	<b>£</b>
<b>Administrative expenses</b>	
Accountancy fees	400
Administration fees	333
Bank charges	26
Computer hardware	316
Annual return fee	30
Directors, secretarial and registered office fees	168
Foreign exchange differences	(365)
	<u>908</u>
<b>Total administrative expenses</b>	<u>908</u>
<b>Operating loss</b>	<u>(908)</u>
Interest receivable	1
Interest payable	(140)
<b>Loss on ordinary activities before taxation</b>	<u>(1,047)</u>
<b>Loss for the period</b>	<u>(1,047)</u>
<b>Retained loss for the period</b>	<u>(1,047)</u>