

REGISTERED NUMBER: 6262775 (England and Wales)

**Report of the Director and**  
**Unaudited Financial Statements**  
**for the period**  
**31 May 2007 to 31 December 2007**  
**for**  
**AM Personnel (Bath) Limited**

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**AM Personnel (Bath) Limited**  
**Company Information**  
**for the period 31 May 2007 to 31 December 2007**

**DIRECTOR:** R M Roberts

**SECRETARY:** J E C Roberts

**REGISTERED OFFICE:** 9 - 13 Cusitor Street  
London  
EC4A 1LL

**REGISTERED NUMBER:** 6262775 (England and Wales)

**ACCOUNTANTS:** Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

**AM Personnel (Bath) Limited**

**Report of the Director**  
**for the period 31 May 2007 to 31 December 2007**

The director presents his report with the financial statements of the company for the period 31 May 2007 to 31 December 2007.

**INCORPORATION**

The company was incorporated on 30 May 2007 and commenced trading on 1 June 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the provision of professional, office, secretarial, retail, horticultural and industrial appointments.

**EVENTS SINCE THE END OF THE PERIOD**

Information relating to events since the end of the period is given in the notes to the financial statements.

**DIRECTOR**

R M Roberts held office during the whole of the period from 31 May 2007 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
E C Roberts - Secretary

Date: 31/10/08 .....

**AM Personnel (Bath) Limited**  
**Profit and Loss Account**  
**for the period 31 May 2007 to 31 December 2007**

	Notes	£
<b>TURNOVER</b>		371,329
Cost of sales		<u>236,660</u>
<b>GROSS PROFIT</b>		134,669
Administrative expenses		<u>126,617</u>
<b>OPERATING PROFIT</b>	2	8,052
Interest receivable and similar income		<u>71</u>
		8,123
Interest payable and similar charges		<u>3,555</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,568
Tax on profit on ordinary activities	3	<u>100</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>4,468</u></u>

The notes form part of these financial statements

**AM Personnel (Bath) Limited**

**Balance Sheet**  
**31 December 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		23,019
Tangible assets	5		<u>11,170</u>
			34,189
 <b>CURRENT ASSETS</b>			
Debtors	6	92,674	
Cash in hand		<u>100</u>	
		92,774	
 <b>CREDITORS</b>			
Amounts falling due within one year	7	<u>121,495</u>	
 <b>NET CURRENT LIABILITIES</b>			<u>(28,721)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>5,468</u></u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	9		1,000
Profit and loss account	10		<u>4,468</u>
 <b>SHAREHOLDERS' FUNDS</b>			<u><u>5,468</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 31st October 2008 and were signed by:

R.M. Roberts  
Director

The notes form part of these financial statements

**AM Personnel (Bath) Limited**  
**Notes to the Financial Statements**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 30% on reducing balance and 25% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	1,332
Goodwill amortisation	5,556
	<hr/>
Director's emoluments and other benefits etc	-
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**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	100
	<hr/>
Tax on profit on ordinary activities	100
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**AM Personnel (Bath) Limited**

**Notes to the Financial Statements**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
Additions	28,575
At 31 December 2007	<u>28,575</u>
<b>AMORTISATION</b>	
Charge for period	5,556
At 31 December 2007	<u>5,556</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u><u>23,019</u></u>

Purchased goodwill arose on the acquisition of the business and assets of AM Personnel Ltd in June 2007. Goodwill is amortised over 36 months.

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	12,502
At 31 December 2007	<u>12,502</u>
<b>DEPRECIATION</b>	
Charge for period	1,332
At 31 December 2007	<u>1,332</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u><u>11,170</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	86,843
Other debtors	5,831
	<u>92,674</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	1,373
Trade creditors	7,906
Taxation and social security	54,201
Other creditors	58,015
	<u>121,495</u>

**AM Personnel (Bath) Limited**

**Notes to the Financial Statements**

**8. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	£
Expiring:	
Between one and five years	<u>15,250</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
80,000	Ordinary	1	80,000
20,000	Ordinary A	1	20,000
			<u>100,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
800	Ordinary	1	800
200	Ordinary A	1	200
			<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

800 Ordinary shares of 1 each  
200 Ordinary A shares of 1 each

The Ordinary A shares rank pari passu with the Ordinary shares except that they are non-voting shares and the holders are not entitled to receive notice of or to attend or vote at any general meeting.

**10. RESERVES**

	Profit and loss account £
Profit for the period	<u>4,468</u>
At 31 December 2007	<u>4,468</u>

**11. POST BALANCE SHEET EVENTS**

On 7 January 2008 the company acquired the goodwill, assets and business of ES Recruitment Ltd for the amount of £45,000. A bank loan was agreed with The Royal Bank of Scotland in December 2007 for £65,000 in order to provide financing for the acquisition. The bank loan was drawn down in January 2008.