

**Registration number 6262741**

**Jusab Limited**  
**Director's report and financial statements**  
**for the year ended 31 May 2014**

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**COMPANIES HOUSE**

## **Jusab Limited**

### **Company information**

<b>Director</b>	Sajid Abubaker
<b>Company number</b>	6262741
<b>Accountants</b>	Motif Accounting 3 Camden Street Leicester LE1 2AP
<b>Business address</b>	154 Mile End Road London E1 4LJ
<b>Bankers</b>	Barclays Bank London

**Jusab Limited**

**Director's report  
for the year ended 31 May 2014**

The director presents his report and the financial statements for the year ended 31 May 2014.

**Principal activity**

The principal activity of the company throughout the year was of letting the freehold properties.

**Director**

The director who served during the year is as stated below:

Sajid Abubaker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 26 February 2015 and signed on its behalf by



**Sajid Abubaker  
Director**

**Jusab Limited**

**Profit and loss account  
for the year ended 31 May 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	19,790	13,222
Administrative expenses		(6,243)	(1,722)
Exceptional administrative expenses		(38,683)	(19,806)
<b>Operating loss</b>		(25,136)	(8,306)
Interest payable and similar charges		(9,386)	(8,204)
<b>Loss on ordinary activities before taxation</b>		(34,522)	(16,510)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>8</b>	(34,522)	(16,510)
Accumulated loss brought forward		(45,809)	(29,298)
<b>Accumulated loss carried forward</b>		(80,331)	(45,808)

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Jusab Limited**

**Balance sheet  
as at 31 May 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		501,200		405,600
<b>Current assets</b>					
Debtors	<b>4</b>	550		39,233	
Cash at bank and in hand		5,482		4,015	
		<u>6,032</u>		<u>43,248</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(1,876)</u>		<u>(1,386)</u>	
<b>Net current assets</b>			<u>4,156</u>		<u>41,862</u>
<b>Total assets less current liabilities</b>			505,356		447,462
<b>Creditors: amounts falling due after more than one year</b>	<b>6</b>		<u>(585,587)</u>		<u>(493,170)</u>
<b>Deficiency of assets</b>			<u>(80,231)</u>		<u>(45,708)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		100		100
Profit and loss account	<b>8</b>		<u>(80,331)</u>		<u>(45,808)</u>
<b>Shareholders' funds</b>			<u>(80,231)</u>		<u>(45,708)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Jusab Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2014**

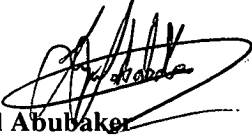
For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 26 February 2015, and are signed on his behalf by:



**Sajid Abubaker**  
**Director**

**Registration number 6262741**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Jusab Limited**

### **Notes to the financial statements for the year ended 31 May 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the rent receivable, excluding value added tax.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Freehold Investment Properties are not depreciated

##### **1.4. Going concern**

The Financial Statements have been prepared on a going concern basis. This assumes that the company will have the continued support of its bank and major creditors who have agreed not to withdraw their support.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Tangible fixed assets**

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2013	405,600	405,600
Additions	95,600	95,600
At 31 May 2014	501,200	501,200
<b>Net book values</b>		
At 31 May 2014	501,200	501,200
At 31 May 2013	405,600	405,600

**Jusab Limited**

**Notes to the financial statements  
for the year ended 31 May 2014**

..... continued

<b>4. Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	550	39,233
	<u>550</u>	<u>39,233</u>
<b>5. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,551	1,061
Other creditors	325	325
	<u>1,876</u>	<u>1,386</u>
<b>6. Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Loans	<u>585,587</u>	<u>493,170</u>
<b>7. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>



**Jusab Limited**

**Notes to the financial statements  
for the year ended 31 May 2014**

..... continued

<b>8. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 June 2013</b>	(45,809)	(45,809)
Loss for the year	(34,522)	(34,522)
<b>At 31 May 2014</b>	<u>(80,331)</u>	<u>(80,331)</u>

**9. Related party transactions**

Mohamed Iqbal Abubaker, the Company Secretary, has given a loan of £274,197 to the company.

**10. Controlling interest**

Ultimate control of the company lies with Sajid Abubaker, director and shareholder.