

Registration number 06262741

Jusab Limited
Director's report and financial statements
for the year ended 31 May 2010



Jusab Limited

Company information

Director	Sajid Abubaker
Company number	06262741
Accountants	Mohammad Asfak Girach 47 Willow Brook Road Leicester LE5 0FG
Business address	154 Mile End Road London E1 4LJ
Bankers	Barclays Bank London

Jusab Limited

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Jusab Limited

**Director's report
for the year ended 31 May 2010**

The director presents his report and the financial statements for the year ended 31 May 2010

Principal activity

The principal activity of the company throughout the year was of letting the freehold properties

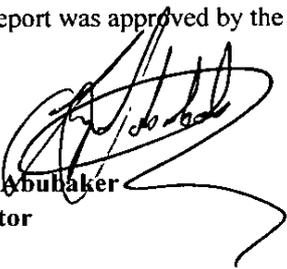
Director

The director who served during the year is as stated below

Sajid Abubaker

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 14 February 2011 and signed on its behalf by


Sajid Abubaker
Director

Jusab Limited

**Profit and loss account
for the year ended 31 May 2010**

		2010	2009
	Notes	£	£
Turnover	2	<u>19,383</u>	<u>20,244</u>
Administrative expenses		(533)	(3,185)
Exceptional administrative expenses		<u>(38,229)</u>	<u>-</u>
Operating (loss)/profit		<u>(19,379)</u>	<u>17,059</u>
Interest payable and similar charges		<u>(14,815)</u>	<u>(16,957)</u>
(Loss)/profit on ordinary activities before taxation		<u>(34,194)</u>	<u>102</u>
Tax on (loss)/profit on ordinary activities	3	<u>249</u>	<u>(21)</u>
(Loss)/profit for the year	9	<u>(33,945)</u>	<u>81</u>
Retained profit brought forward		<u>981</u>	<u>901</u>
Accumulated (loss)/profit carried forward		<u><u>(32,964)</u></u>	<u><u>982</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

**Balance sheet
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		405,600		405,600
Current assets					
Debtors	5	59,039		97,268	
Cash at bank and in hand		2,987		2,706	
		<u>62,026</u>		<u>99,974</u>	
Creditors: amounts falling due within one year	6	<u>(1,776)</u>		<u>(10,896)</u>	
Net current assets			<u>60,250</u>		<u>89,078</u>
Total assets less current liabilities			465,850		494,678
Creditors: amounts falling due after more than one year	7		<u>(498,714)</u>		<u>(493,596)</u>
Net (liabilities)/assets			<u>(32,864)</u>		<u>1,082</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>(32,964)</u>		<u>982</u>
Shareholders' funds			<u>(32,864)</u>		<u>1,082</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

Balance sheet (continued)

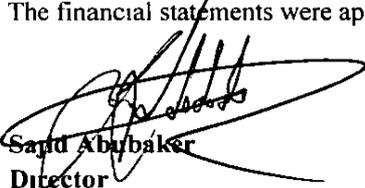
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 14 February 2011 and signed on its behalf by


Said Abubaker
Director

Registration number 06262741

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

**Notes to the financial statements
for the year ended 31 May 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the rent receivable, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Freehold Investment Properties are not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>(249)</u>	<u>21</u>

4. Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 June 2009	<u>405,600</u>	<u>405,600</u>
At 31 May 2010	<u>405,600</u>	<u>405,600</u>
Net book values		
At 31 May 2010	<u>405,600</u>	<u>405,600</u>
At 31 May 2009	<u>405,600</u>	<u>405,600</u>

Jusab Limited

**Notes to the financial statements
for the year ended 31 May 2010**

continued

5. Debtors	2010	2009
	£	£
Other debtors	59,039	97,268
	<u>59,039</u>	<u>97,268</u>
6. Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,375	1,375
Corporation tax	(249)	21
Director's accounts	-	8,850
Other creditors	650	650
	<u>1,776</u>	<u>10,896</u>
7. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Loans	498,714	493,596
	<u>498,714</u>	<u>493,596</u>
8. Share capital	2010	2009
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Jusab Limited

**Notes to the financial statements
for the year ended 31 May 2010**

continued

9. Reserves	Profit and loss account £	Total £
At 1 June 2009	981	981
Loss for the year	<u>(33,945)</u>	<u>(33,945)</u>
At 31 May 2010	<u>(32,964)</u>	<u>(32,964)</u>

10. Related party transactions

Mohamed Iqbal Abubaker, the Company Secretary, has given a loan of £188,227 to the company

11. Controlling interest

Ultimate control of the company lies with Sajid Abubaker, director and shareholder