

Registration number 6262741

Jusab Limited

Director's report and financial statements

for the year ended 31 May 2012

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Jusab Limited

Company information

Director	Sajid Abubaker
Company number	6262741
Accountants	Mohammad Asfak Girach 47 Willow Brook Road Leicester LE5 0FG
Business address	154 Mile End Road London E1 4LJ
Bankers	Barclays Bank London

Jusab Limited

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Jusab Limited

**Director's report
for the year ended 31 May 2012**

The director presents his report and the financial statements for the year ended 31 May 2012

Principal activity

The principal activity of the company throughout the year was of letting the freehold properties

Director

The director who served during the year is as stated below

Sajid Abubaker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 February 2013 and signed on its behalf by



**Sajid Abubaker
Director**

Jusab Limited

**Profit and loss account
for the year ended 31 May 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>16,375</u>	<u>18,589</u>
Administrative expenses		<u>(1,293)</u>	<u>(10,650)</u>
Operating profit		15,082	7,939
Interest payable and similar charges		<u>(8,838)</u>	<u>(10,517)</u>
Profit/(loss) on ordinary activities before taxation		6,244	(2,578)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the year	8	6,244	(2,578)
Accumulated loss brought forward		<u>(35,542)</u>	<u>(32,964)</u>
Accumulated loss carried forward		<u><u>(29,298)</u></u>	<u><u>(35,542)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

Balance sheet
as at 31 May 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		405,600		405,600
Current assets					
Debtors	4	59,039		59,039	
Cash at bank and in hand		5,516		3,385	
		<u>64,555</u>		<u>62,424</u>	
Creditors: amounts falling due within one year	5	<u>(982)</u>		<u>(850)</u>	
Net current assets			<u>63,573</u>		<u>61,574</u>
Total assets less current liabilities			469,173		467,174
Creditors: amounts falling due after more than one year	6		<u>(498,371)</u>		<u>(502,616)</u>
Deficiency of assets			<u>(29,198)</u>		<u>(35,442)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(29,298)</u>		<u>(35,542)</u>
Shareholders' funds			<u>(29,198)</u>		<u>(35,442)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 February 2013 and signed on its behalf by



Sajid Abubaker
Director

Registration number 6262741

The notes on pages 5 to 7 form an integral part of these financial statements.

Jusab Limited

Notes to the financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the rent receivable, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Freehold Investment Properties are not depreciated

1.4. Going concern

The Financial Statements have been prepared on a going concern basis. This assumes that the company will have the continued support of its bank and major creditors who have agreed not to withdraw their support.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 June 2011	405,600	405,600
At 31 May 2012	405,600	405,600
Net book values		
At 31 May 2012	405,600	405,600
At 31 May 2011	405,600	405,600

Jusab Limited

Notes to the financial statements
for the year ended 31 May 2012

continued

4.	Debtors	2012 £	2011 £
	Other debtors	59,039	59,039
		<u>59,039</u>	<u>59,039</u>
5.	Creditors: amounts falling due within one year	2012 £	2011 £
	Trade creditors	332	200
	Other creditors	650	650
		<u>982</u>	<u>850</u>
6.	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Loans	<u>498,371</u>	<u>502,616</u>
7.	Share capital	2012 £	2011 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Jusab Limited

**Notes to the financial statements
for the year ended 31 May 2012**

continued

8. Reserves	Profit and loss account £	Total £
At 1 June 2011	(35,542)	(35,542)
Profit for the year	6,244	6,244
At 31 May 2012	<u>(29,298)</u>	<u>(29,298)</u>

9. Related party transactions

Mohamed Iqbal Abubaker, the Company Secretary, has given a loan of £186,980 to the company

10. Controlling interest

Ultimate control of the company lies with Sajid Abubaker, director and shareholder