

**Registration number 06262741**

**Jusab Limited**

**Director's report and financial statements**

**for the year ended 31 May 2011**

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## **Jusab Limited**

### **Company information**

Director	Sajid Abubaker
Company number	06262741
Accountants	Mohammad Asfak Girach 47 Willow Brook Road Leicester LE5 0FG
Business address	154 Mile End Road London E1 4LJ
Bankers	Barclays Bank London

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## **Jusab Limited**

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**Jusab Limited**

**Director's report  
for the year ended 31 May 2011**

The director presents his report and the financial statements for the year ended 31 May 2011

**Principal activity**

The principal activity of the company throughout the year was of letting the freehold properties

**Director**

The director who served during the year is as stated below

Sajid Abubaker

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 14 February 2012 and signed on its behalf by

X 

**Sajid Abubaker  
Director**

**Jusab Limited**

**Profit and loss account  
for the year ended 31 May 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>18,589</u>	<u>19,383</u>
Administrative expenses		(10,650)	(533)
Exceptional administrative expenses		<u>-</u>	<u>(38,229)</u>
<b>Operating profit/(loss)</b>		7,939	(19,379)
Interest payable and similar charges		<u>(10,517)</u>	<u>(14,815)</u>
<b>Loss on ordinary activities before taxation</b>		(2,578)	(34,194)
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>	<u>249</u>
<b>Loss for the year</b>	<b>9</b>	(2,578)	(33,945)
Accumulated (loss)/profit brought forward		(32,964)	981
<b>Accumulated loss carried forward</b>		<u>(35,542)</u>	<u>(32,964)</u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Jusab Limited**

**Balance sheet  
as at 31 May 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		405,600		405,600
<b>Current assets</b>					
Debtors	<b>5</b>	59,039		59,039	
Cash at bank and in hand		3,385		2,987	
		<u>62,424</u>		<u>62,026</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	(850)		(1,776)	
<b>Net current assets</b>			<u>61,574</u>		<u>60,250</u>
<b>Total assets less current liabilities</b>			467,174		465,850
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>		<u>(502,616)</u>		<u>(498,714)</u>
<b>Deficiency of assets</b>			<u>(35,442)</u>		<u>(32,864)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		100		100
Profit and loss account	<b>9</b>		<u>(35,542)</u>		<u>(32,964)</u>
<b>Shareholders' funds</b>			<u>(35,442)</u>		<u>(32,864)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Jusab Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2011**

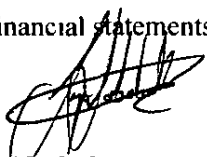
In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 14 February 2012 and signed on its behalf by

X



**Sajid Abubaker**  
**Director**

**Registration number 06262741**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Jusab Limited**

### **Notes to the financial statements for the year ended 31 May 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the rent receivable, excluding value added tax

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings                      -      Freehold Investment Properties are not depreciated

##### **1.4. Going concern**

The Financial Statements have been prepared on a going concern basis. This assumes that the company will have the continued support of its bank and major creditors who have agreed not to withdraw their support

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Tax on loss on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	-	(249)



**Jusab Limited**

**Notes to the financial statements  
for the year ended 31 May 2011**

continued

<b>4. Tangible fixed assets</b>	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2010	405,600	405,600
At 31 May 2011	<u>405,600</u>	<u>405,600</u>
<b>Net book values</b>		
At 31 May 2011	<u>405,600</u>	<u>405,600</u>
At 31 May 2010	<u>405,600</u>	<u>405,600</u>
<b>5. Debtors</b>	<b>2011 £</b>	<b>2010 £</b>
Other debtors	59,039	59,039
	<u>59,039</u>	<u>59,039</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Trade creditors	200	1,375
Corporation tax	-	(249)
Other creditors	650	650
	<u>850</u>	<u>1,776</u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2011 £</b>	<b>2010 £</b>
Loans	<u>502,616</u>	<u>498,714</u>

**Jusab Limited**

**Notes to the financial statements  
for the year ended 31 May 2011**

continued

<b>8. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
<b>9. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 June 2010</b>	(32,964)	(32,964)
Loss for the year	(2,578)	(2,578)
<b>At 31 May 2011</b>	(35,542)	(35,542)
<b>10. Related party transactions</b>		
Mohamed Iqbal Abubaker, the Company Secretary, has given a loan of £192,129 to the company		
<b>11. Controlling interest</b>		
Ultimate control of the company lies with Sajid Abubaker, director and shareholder		