

Unaudited Financial Statements for the Year Ended 31st May 2018

for

Integral Document Solutions Limited

Contents of the Financial Statements
for the Year Ended 31st May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr S J Way
Miss C A O'Connor

SECRETARY:

CWW Secretarial Services Limited

REGISTERED OFFICE:

44 Grenham Bay Avenue
Minnis Bay
Birchington
Kent
CT7 9NW

REGISTERED NUMBER:

06261224 (England and Wales)

ACCOUNTANTS:

CWW Accountants
153 Mortimer Street
Herne Bay
Kent
CT6 5HA

Balance Sheet
31st May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		20,036		25,183
Investments	5		-		48,874
			<u>20,036</u>		<u>74,057</u>
CURRENT ASSETS					
Debtors	6	19,688		29,081	
Cash at bank and in hand		<u>6,205</u>		<u>26,315</u>	
		25,893		55,396	
CREDITORS					
Amounts falling due within one year	7	<u>11,073</u>		<u>19,927</u>	
NET CURRENT ASSETS			<u>14,820</u>		<u>35,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,856</u>		<u>109,526</u>
CREDITORS					
Amounts falling due after more than one year	8		(19,561)		(19,561)
ACCRUALS AND DEFERRED INCOME			<u>(6,000)</u>		<u>(6,000)</u>
NET ASSETS			<u>9,295</u>		<u>83,965</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>9,195</u>		<u>83,865</u>
SHAREHOLDERS' FUNDS			<u>9,295</u>		<u>83,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2019 and were signed on its behalf by:

Miss C A O'Connor - Director

Notes to the Financial Statements
for the Year Ended 31st May 2018

1. **STATUTORY INFORMATION**

Integral Document Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31st May 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2017	1,006	3,472	29,525	5,477	39,480
Additions	-	-	-	2,068	2,068
At 31st May 2018	<u>1,006</u>	<u>3,472</u>	<u>29,525</u>	<u>7,545</u>	<u>41,548</u>
DEPRECIATION					
At 1st June 2017	667	1,444	7,381	4,805	14,297
Charge for year	85	909	5,536	685	7,215
At 31st May 2018	<u>752</u>	<u>2,353</u>	<u>12,917</u>	<u>5,490</u>	<u>21,512</u>
NET BOOK VALUE					
At 31st May 2018	<u>254</u>	<u>1,119</u>	<u>16,608</u>	<u>2,055</u>	<u>20,036</u>
At 31st May 2017	<u>339</u>	<u>2,028</u>	<u>22,144</u>	<u>672</u>	<u>25,183</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st June 2017 and 31st May 2018	<u>29,525</u>
DEPRECIATION	
At 1st June 2017	7,381
Charge for year	<u>5,536</u>
At 31st May 2018	<u>12,917</u>
NET BOOK VALUE	
At 31st May 2018	<u>16,608</u>
At 31st May 2017	<u>22,144</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st June 2017	48,874
Disposals	<u>(48,874)</u>
At 31st May 2018	-
NET BOOK VALUE	
At 31st May 2018	-
At 31st May 2017	<u>48,874</u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2018

6. **DEBTORS**

	31.5.18	31.5.17
	£	£
Amounts falling due within one year:		
Trade debtors	7,700	11,841
Other debtors	172	172
Directors' current accounts	<u>1,816</u>	<u>4,068</u>
	<u>9,688</u>	<u>16,081</u>
Amounts falling due after more than one year:		
Loan	<u>10,000</u>	<u>13,000</u>
Aggregate amounts	<u>19,688</u>	<u>29,081</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Hire purchase contracts	330	2,808
Trade creditors	205	172
Tax	5,763	10,156
VAT	3,925	6,057
Accrued expenses	<u>850</u>	<u>734</u>
	<u>11,073</u>	<u>19,927</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18	31.5.17
	£	£
Hire purchase contracts	<u>19,561</u>	<u>19,561</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.5.18	31.5.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings
	£
At 1st June 2017	83,865
Deficit for the year	(25,670)
Dividends	<u>(49,000)</u>
At 31st May 2018	<u>9,195</u>

11. **RELATED PARTY DISCLOSURES**

The company was under the control of Miss Cathy O'Connor during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.