



**Registration of a Charge**

Company Name: **ADDISON TPS LIMITED**

Company Number: **06261220**



XA4O3R0A

Received for filing in Electronic Format on the: **17/05/2021**

**Details of Charge**

Date of creation: **11/05/2021**

Charge code: **0626 1220 0002**

Persons entitled: **NATWEST MARKETS PLC AS SECURITY TRUSTEE**

Brief description:

**Contains fixed charge(s).**

**Contains floating charge(s) (floating charge covers all the property or undertaking of the company).**

**Contains negative pledge.**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S. 859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **KISHAN MATHY**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 6261220

Charge code: 0626 1220 0002

The Registrar of Companies for England and Wales hereby certifies that a charge dated 11th May 2021 and created by ADDISON TPS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 17th May 2021 .

Given at Companies House, Cardiff on 18th May 2021

The above information was communicated by electronic means and authenticated  
by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

**DATE: 11 May 2021**

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**DEBENTURE**

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Between

**LOOKERS PLC (AND OTHERS)**  
(as Chargors)

and

**NATWEST MARKETS PLC**  
(as Security Trustee)

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THIS DEED is made on 11 May 2021

**BETWEEN:**

- (1) **THE COMPANIES** whose respective names and company numbers appear in schedule 1 (*The Chargors*) (collectively the “**Chargors**” and each a “**Chargor**”); and
- (2) **NATWEST MARKETS PLC** as security trustee for the Secured Parties (as defined below) (the “**Security Trustee**”).

**WHEREAS:**

Each Chargor enters into this Deed in connection with an amendment and restatement agreement dated on or around the date of this deed and made between amongst others, (1) Lookers plc (the “**Company**”) and (2) The Royal Bank of Scotland plc amending and restating a facilities agreement (the “**Facilities Agreement**”) originally dated 14 September 2006 and made between, amongst others, (1) the Company, (2) the subsidiaries of the Company listed in part 1 of schedule 1 to the Facilities Agreement as original borrowers, (3) the subsidiaries of the Company listed in part 1 of schedule 1 to the Facilities Agreement as original guarantors, (4) The Royal Bank of Scotland plc as agent of the other Finance Parties and (5) the Security Trustee (as amended and amended and restated from time to time).

**NOW IT IS AGREED** as follows:

**1. DEFINITIONS AND INTERPRETATION**

*Definitions*

- 1.1 Terms defined in the Facilities Agreement shall, unless otherwise defined in this Deed, have the same meanings when used in this Deed and in addition in this Deed:

“**Charged Property**”: means all the assets of each Chargor which from time to time are the subject of any security created or expressed to be created in favour of the Security Trustee by or pursuant to this Deed.

“**Declared Default**” means an Event of Default which is continuing and in respect of which any notice has been issued or rights exercised by the Agent under clause 28.26 (*Acceleration*) of the Facilities Agreement, **provided that** any notice or exercise of rights by the Agent solely in relation to an Ancillary Facility shall not constitute a Declared Default.

“**Debt Proceeds**”: means any proceeds of any book debts and other debts or monetary claims (including any chose in action which may give rise to a monetary claim) owing to any Chargor (including, without limitation, any sums of money received by any Chargor from any of the assets charged under clause 3.2.7 (*Book debts*) and/or clause 3.2.8 (*Bank accounts and deposits*)).

“**Delegate**”: means any person appointed by the Security Trustee or any Receiver pursuant to clauses 12.2 to 12.4 (*Delegation*) and any person appointed as attorney of the Security Trustee and/or any Receiver or Delegate.

“**Expenses**”: means all costs (including legal fees), charges and expenses sustained or incurred by the Security Trustee or any Receiver or Delegate at any time in connection with the Charged Property or the Secured Liabilities or in taking, holding or perfecting this Deed or in protecting, preserving, defending or enforcing the security constituted by this Deed or in exercising any rights, powers or remedies provided by or pursuant to this Deed (including any right or power to make payments on behalf of any Chargor under the terms of this Deed) or by law in each case on a full indemnity basis.

**“Insurances”**: means all of the contracts and policies of insurance or assurance (including, without limitation, life policies and the proceeds of them) from time to time taken out by or for the benefit of any Chargor or in which any Chargor from time to time has an interest, together with all bonuses and other moneys, benefits and advantages that may become payable or accrue under them or under any substituted policy (including, without limitation, the insurance policies of the Chargors set out in Schedule 5 (*Insurance policies*)).

**“Intellectual Property”**: means:

- (a) all patents, trademarks, service marks, designs, business names, design rights, moral rights, inventions and all other registered or unregistered intellectual property rights;
- (b) all copyrights (including rights in software), database rights, domain names, source codes, brand names and all other similar registered or unregistered intellectual property rights;
- (c) all applications for intellectual property rights and the benefit of any priority dates attaching to such applications and all benefits deriving from intellectual property rights, including royalties, fees, profit sharing agreements and income from licences;
- (d) all know-how, confidential information and trade secrets; and
- (e) all physical material in which any intellectual property might be incorporated.

**“Intercreditor Deed”**: means the intercreditor agreement deed dated 29 May 2009 between, inter alios, certain of the Chargors and the Security Trustee, and certain others (as amended on 25 June 2009 and 13 September 2017 and as amended and restated on 20 December 2020).

**“Liability Period”**: means the period beginning on the date of this Deed and ending on the date on which the Security Trustee is satisfied, acting in good faith, that all the Secured Liabilities have been unconditionally and irrevocably paid and discharged in full.

**“LPA”**: means the Law of Property Act 1925.

**“Mortgaged Property”**: means any freehold, commonhold or leasehold property the subject of the security constituted by this Deed and references to any **“Mortgaged Property”** shall include references to the whole or any part or parts of it.

**“Pension Secured Liabilities”**: has the meaning given to that term in the Intercreditor Deed.

**“Planning Acts”**: means all legislation from time to time regulating the development, use, safety and control of property including, without limitation, the Town and Country Planning Act 1990, the Planning (Listed Buildings and Conservation Areas) Act 1990, the Planning (Hazardous Substances) Act 1990, the Planning (Consequential Provisions) Act 1990, the Planning and Compensation Act 1991 and the Planning and Compulsory Purchase Act 2004 and any other instrument, plan, regulation, permission or direction made or issued under any such legislation.

**“Premises”**: means all buildings and erections from time to time situated on or forming part of any Mortgaged Property.

**“Receiver”**: means a receiver, receiver and manager or administrative receiver of the whole or any part or parts of the Charged Property.

**“Related Rights”**: means, in relation to the Securities, all dividends, interest, benefits, property, rights, accretions, moneys, advantages, credits, rebates, refunds (including rebates and refunds in respect of any tax, duties, imposts or charges) and other distributions paid or payable in respect



of the Securities, whether by way of bonus, capitalisation, conversion, preference, option, substitution, exchange, redemption or otherwise.

**“Secured Liabilities”**: means all present and future indebtedness, moneys, obligations and liabilities of each Obligor and each Chargor to the Secured Parties under the Secured Documents (including this Deed) and the Pension Secured Liabilities, in whatever currency denominated, whether actual or contingent and whether owed jointly or severally or as principal or as surety or in some other capacity, including any liability in respect of any further advances made under the Secured Documents, together with all Expenses and all interest under clause 2.2 (*Interest*).

**“Secured Documents”**: has the meaning given to that term in the Intercreditor Deed.

**“Secured Parties”**: has the meaning given to that term in the Intercreditor Deed.

**“Securities”**: means all stocks, shares, loan notes, bonds, certificates of deposit, depository receipts, loan capital indebtedness, debentures or other securities from time to time legally or beneficially owned by or on behalf of any Chargor, including, without limitation, any of the same specified in schedule 3 (*Securities*), together with all property and rights of any Chargor in respect of any account held by or for that Chargor as participant, or as beneficiary of a nominee or trustee participant, with any clearance or settlement system or depository or custodian or sub-custodian or broker in the United Kingdom or elsewhere.

### **Construction**

#### **1.2 Any reference in this Deed to:**

1.2.1 the **“Security Trustee”**, any **“Chargor”**, any **“Secured Party”**, the **“Company”**, any **“Obligor”** or any other person shall be construed so as to include its successors in title, permitted assigns and permitted transferees and, in the case of the Security Trustee, shall include any person for the time being appointed as security trustee pursuant to the Facilities Agreement;

1.2.2 **“assets”** includes present and future properties, revenues and rights of every description;

1.2.3 **“indebtedness”** includes any obligation (whether incurred as principal or as surety) for the payment or repayment of money, whether present or future, actual or contingent;

1.2.4 a **“person”** includes any individual, firm, company, corporation, government, state or agency of a state or any association, trust, joint venture, consortium or partnership (whether or not having separate legal personality);

1.2.5 a **“regulation”** includes any regulation, rule, official directive, request or guideline (whether or not having the force of law) of any governmental, intergovernmental or supranational body, agency, department or of any regulatory, self-regulatory or other authority or organisation; and

1.2.6 a provision of law is a reference to that provision as amended or re-enacted.

#### **1.3 Clause and schedule headings are for ease of reference only.**

#### **1.4 Any reference in this Deed to a mortgage, charge or assignment of any asset shall be construed so as to include:**

1.4.1 the benefit of any covenants for title given or entered into by any predecessor in title of any Chargor in respect of that asset and all other rights, benefits, claims, contracts, warranties, remedies, security or indemnities in respect of that asset;

- 1.4.2 the proceeds of sale of any part of that asset and any other moneys paid or payable in respect of or in connection with that asset; and
- 1.4.3 in respect of any Mortgaged Property, all Premises and all fixtures and fittings (including trade fixtures and fittings and tenants' fixtures and fittings) from time to time in or on that Mortgaged Property.
- 1.5 Each term in any Finance Document is, to the extent not set out in or otherwise incorporated into this Deed, deemed to be incorporated into this Deed insofar as is necessary to comply with section 2 of the Law of Property (Miscellaneous Provisions) Act 1989 but, except where stated otherwise, if there is any conflict between that incorporated term and any other term of this Deed that other term shall prevail.
- 1.6 Any reference in this Deed to any Finance Document or any other agreement or other document shall be construed as a reference to that Finance Document or that other agreement or document as the same may have been, or may from time to time be, restated, varied, amended, supplemented, extended, substituted, novated or assigned, whether or not as a result of any of the same:
- 1.6.1 there is an increase or decrease in any facility made available under that Finance Document or other agreement or document or an increase or decrease in the period for which any facility is available or in which it is repayable;
- 1.6.2 any additional, further or substituted facility to or for such facility is provided;
- 1.6.3 any rate of interest, commission or fees or relevant purpose is changed;
- 1.6.4 the identity of the parties is changed;
- 1.6.5 the identity of the providers of any security is changed;
- 1.6.6 there is an increased or additional liability on the part of any person; or
- 1.6.7 a new agreement is effectively created or deemed to be created.
- 1.7 Any reference in this Deed to "**this Deed**" shall be deemed to be a reference to this Deed as a whole and not limited to the particular clause, schedule or provision in which the relevant reference appears and to this Deed as amended, novated, assigned, supplemented, extended, substituted or restated from time to time and any reference in this Deed to a "**clause**" or a "**schedule**" is, unless otherwise provided, a reference to a clause or a schedule of this Deed.
- 1.8 Unless the context otherwise requires, words denoting the singular number only shall include the plural and vice versa.
- 1.9 Where any provision of this Deed is stated to include one or more things, that shall be by way of example or for the avoidance of doubt only and shall not limit the generality of that provision.
- 1.10 It is intended that this document shall take effect as and be a deed of each Chargor notwithstanding the fact that the Security Trustee may not execute this document as a deed.
- 1.11 Any change in the constitution of the Security Trustee or its absorption of or amalgamation with any other person or the acquisition of all or part of its undertaking by any other person shall not in any way prejudice or affect its rights under this Deed.

### ***Third Party Rights***

- 1.12 Unless otherwise expressly provided to the contrary in a Finance Document, nothing in this Deed is intended to confer on any person any right to enforce or enjoy the benefit of any provision of

this Deed which that person would not have had but for the Contracts (Rights of Third Parties) Act 1999.

- 1.13 Notwithstanding any term of any Finance Document, the consent of any person who is not a party is not required to rescind or vary this deed at any time.
- 1.14 Any Receiver may enforce or enjoy the benefit of any clause which expressly confers rights on it subject to clause 1.13 above and the provisions of the Contracts (Rights of Third Parties) Act 1999.

## **2. COVENANT TO PAY**

### *Covenant to Pay*

- 2.1 Each Chargor covenants with the Security Trustee (as trustee for the Secured Parties) that it shall pay, perform and discharge its Secured Liabilities as and when the same fall due for payment, performance or discharge in accordance with the terms of the Finance Documents or, in the absence of any such express terms, on demand.

### *Interest*

- 2.2 Each Chargor covenants with the Security Trustee to pay interest on any amounts due under clause 2.1 (*Covenant to Pay*) from day to day until full discharge (whether before or after judgment, liquidation, winding-up or administration of that Chargor) at the rate and in the manner specified in clause 14.4 (*Default Interest*) of the Facilities Agreement, **provided that**, in the case of any Expense, such interest shall accrue and be payable as from the date on which the relevant Expense arose without the necessity for any demand being made for payment.

## **3. FIXED SECURITY**

### *Charges*

- 3.1 Each Chargor, as security for the payment, performance and discharge of all the Secured Liabilities, charges in favour of the Security Trustee (as trustee for the Secured Parties) by way of a first legal mortgage all of that Chargor's right, title and interest in and to the freehold, commonhold and leasehold property now vested in it (including, but not limited to, the freehold, commonhold and leasehold property (if any) specified in schedule 2 (*Real Property*)).
- 3.2 Each Chargor, as security for the payment, performance and discharge of all the Secured Liabilities, charges in favour of the Security Trustee (as trustee for the Secured Parties) by way of first fixed charge all of that Chargor's right, title and interest in and to the following assets, both present and future:
  - 3.2.1 all estates or interests in any freehold, commonhold or leasehold property (other than such property effectively mortgaged under clause 3.1 above);
  - 3.2.2 all licences held by it to enter upon or use land and/or to carry on the business carried on upon that land and all agreements relating to land to which it is a party or otherwise entitled;
  - 3.2.3 where any Mortgaged Property is leasehold property, any right or interest arising by virtue of any enfranchising legislation (including, but not limited to, the Leasehold Reform Act 1967 and the Leasehold Reform Housing and Urban Development Act 1993 but excluding part II of the Landlord and Tenant Act 1954) which confers upon a tenant of property whether individually or collectively with other tenants of that or other properties the right to acquire a new lease of that property or to acquire, or require the

acquisition by a nominee of, the freehold or any intermediate reversionary interest in that property;

- 3.2.4 all amounts owing to it by way of rent, licence fee, service charge, dilapidations, ground rent and/or rent charge in respect of any Mortgaged Property or Premises;
- 3.2.5 all fixed and other plant and machinery, computers, vehicles, office equipment and other chattels in its ownership or possession (but excluding any of those items to the extent that they are part of its stock in trade);
- 3.2.6 all Insurances, including all claims, the proceeds of all claims and all returns of premium in connection with Insurances;
- 3.2.7 all book debts and all other debts or monetary claims (including all choses in action which may give rise to a debt or monetary claim), all proceeds thereof and, in each case, any cheque, bill, note, negotiable instrument or other document representing the same;
- 3.2.8 all moneys from time to time deposited in or standing to the credit of any bank account with the Security Trustee or any other bank or financial institution (including, without limitation, any rent deposit given to secure liabilities in relation to land and any retention or similar sum arising out of a construction contract or any other contract (and, in each case, any cheque, bill, note, negotiable instrument or other document representing the same));
- 3.2.9 all Securities and their Related Rights;
- 3.2.10 all of its goodwill and uncalled capital;
- 3.2.11 all Intellectual Property;
- 3.2.12 all Authorisations (statutory or otherwise) held in connection with its business or the use of any Charged Property and the right to recover and receive all compensation which may be payable in respect of them;
- 3.2.13
  - (a) all contracts, guarantees, appointments, warranties and other documents to which it is a party or in its favour or of which it has the benefit relating to any letting, development, sale, purchase or the operation of any Mortgaged Property or Premises;
  - (b) all agreements entered into by it or of which it has the benefit under which credit of any amount is provided to any person;
  - (c) all contracts for the supply of goods and/or services by or to it or of which it has the benefit (including, without limitation, any contracts of hire or lease of chattels); and
  - (d) any currency or interest swap or any other interest or currency protection, hedging or financial futures transaction or arrangement entered into by it or of which it has the benefit (whether entered into with any of the Secured Parties or any other person),

including, in each case, but without limitation, the right to demand and receive all moneys whatsoever payable to or for its benefit under or arising from any of them, all remedies provided for in any of them or available at law or in equity in relation to any of them, the

right to compel performance of any of them and all other rights, interests and benefits whatsoever accruing to or for its benefit arising from any of them.

#### **4. FLOATING CHARGE**

##### ***Creation of Floating Charge***

- 4.1 Each Chargor, as security for the payment, performance and discharge of all the Secured Liabilities, charges in favour of the Security Trustee (as trustee for the Secured Parties) by way of a first floating charge all of that Chargor's undertaking and all its other property, assets and rights whatsoever, present and future, including all of its stock in trade and all of its property, assets and rights not otherwise validly and effectively mortgaged, charged or assigned (whether at law or in equity) by way of fixed security pursuant to clause 3 (*Fixed Security*).

##### ***Qualifying Floating Charge***

- 4.2 The provisions of paragraph 14 of schedule B1 to the Insolvency Act 1986 shall apply to the floating charge created pursuant to clause 4.1 (*Creation of Floating Charge*).

##### ***Conversion by Notice***

- 4.3 Subject to clause 4.5 (*Moratorium*), the Security Trustee may by notice in writing at any time to any Chargor convert the floating charge created by pursuant to clause 4.1 (*Creation of Floating Charge*) with immediate effect into a fixed charge (either generally or specifically as regards any assets of that Chargor specified in the notice) if:

- 4.3.1 the security constituted by this Deed becomes enforceable; or
- 4.3.2 the Security Trustee reasonably considers that any of the Charged Property may be in jeopardy or in danger of being seized or sold pursuant to any form of legal process.

##### ***Automatic Conversion***

- 4.4 Subject to clause 4.5 (*Moratorium*), notwithstanding clause 4.3 (*Conversion by Notice*) and without prejudice to any law which may have a similar effect, each floating charge created by clause 4.1 (*Creation of Floating Charge*) will automatically be converted (without notice) with immediate effect into a fixed charge as regards all of the undertaking and assets subject to that floating charge if:

- 4.4.1 any Chargor creates or attempts to create any Security over any of the Charged Property (except as expressly permitted under the Facilities Agreement);
- 4.4.2 any person levies or attempts to levy any distress, execution or other process against any of the Charged Property; or
- 4.4.3 a resolution is passed or an order is made for the winding-up, dissolution, administration or re-organisation of any Chargor or an administrator is appointed in respect of any Chargor.

##### ***Moratorium***

- 4.5 Unless Article A52(4) of the Insolvency Act 1986 allows, any floating charge created by this Deed may not be converted into a fixed charge solely by reason of:
- 4.5.1 the obtaining of a moratorium; or
  - 4.5.2 anything done with a view to obtaining a moratorium (including any preliminary decision or investigation),



under Part A1 of the Insolvency Act 1986.

## **5. PERFECTION OF SECURITY**

### ***Registration at HM Land Registry***

- 5.1 For the purposes of panel 8 of each Form RX1 that may be required to be completed by the Security Trustee in relation to any Mortgaged Property registered or required to be registered at HM Land Registry, each Chargor hereby consents to an application being made by the Security Trustee to the Chief Land Registrar to enter the following restriction in Form P against that Chargor's title to such Mortgaged Property:

"No disposition of the registered estate by the proprietor of the registered estate, or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction is to be registered without a written consent signed by the proprietor for the time being of the charge dated [ ] in favour of Natwest Markets plc referred to in the charges register".

- 5.2 If the title to any Mortgaged Property of any Chargor is not registered at HM Land Registry, that Chargor shall ensure that no person (other than itself) shall be registered under the Land Registration Act 2002 as the proprietor of all or any part of that Mortgaged Property without the prior consent in writing of the Security Trustee.
- 5.3 Whether or not the title to any of the Mortgaged Property is registered at HM Land Registry, in the event that any caution against first registration or any notice (whether agreed or unilateral) is registered against any Chargor's title to any Mortgaged Property, that Chargor shall promptly provide the Security Trustee with full particulars of the circumstances relating to such registration or notice and, if such caution or notice shall have been registered in order to protect a purported interest the creation of which is not permitted under this Deed, that Chargor shall promptly and at its own expense take such steps as the Security Trustee may reasonably require to ensure that the caution or notice, as applicable, is withdrawn or cancelled.

### ***Further Advances***

- 5.4 Subject to the provisions of the Facilities Agreement, each Lender is under an obligation to make further advances to the Borrowers under the Facilities Agreement and that obligation will be deemed to be incorporated into this Deed as if set out in this Deed.

### ***Acquisition of New Land***

- 5.5 In relation to any freehold or any commonhold or long leasehold property with a market value of £1,500,000 or more which is acquired by or on behalf of any Chargor after the date of this Deed:
- 5.5.1 if the title to any such property is registered at HM Land Registry, that Chargor shall promptly apply to be registered as the proprietor of the registered estate acquired (or procure that such application is made on its behalf) and (for the purposes of panel 11 of Form AN1) hereby consents to an application being made by the Security Trustee to the Chief Land Registrar for the registration of an agreed notice in Form AN1 to protect this Deed against that Chargor's title to that property;
- 5.5.2 if the title to any such property is required to be registered at HM Land Registry under the provisions of the Land Registration Act 2002, that Chargor shall promptly apply for first registration of the estate acquired in Form FR1 (or procure that such application is made on its behalf) and shall disclose or procure that the existence of this Deed is disclosed to HM Land Registry either in the Form DL accompanying such application or in panel 12 of Form FR1; and

- 5.5.3 if the title to any such property represents the transfer of either part of a commonhold unit or part of the common parts of land registered as a freehold estate in commonhold land under the Commonhold and Leasehold Reform Act 2002, that Chargor shall also procure that the application to register the transfer is accompanied by an application in Form CM3 to register the commonhold community statement that has been amended in relation to the transfer as required by Rule 15 or, as the case may be, Rule 16 of the Commonhold (Land Registration) Rules 2004,

and, in each such case, the relevant Chargor shall, promptly after registration of it as the proprietor of the relevant registered estate, provide the Security Trustee with an official copy of the register recording the same.

#### *Notices of Charge*

- 5.6 Each Chargor shall, promptly upon the request of the Security Trustee give or join the Security Trustee in giving:
- 5.6.1 in respect of any insurances which are charged pursuant to clause 3 (*Fixed Security*) and which relate to Real Property, a notice in the form set out in part I of schedule 6 (*Form of Notice of Charge of Insurance Policy*) or in such other form as the Security Trustee may reasonably require;
- 5.6.2 at any time that an Event of Default is continuing:
- (a) a notice in the form set out in part I of schedule 4 (*Form of Notice of Charge – Accounts not with the Security Trustee*) or in such other form as the Security Trustee may reasonably require to each bank or financial institution (other than the Security Trustee) in respect of each bank account of that Chargor opened or maintained with it; and
  - (b) in respect of any insurances which are charged pursuant to clause 3 (*Fixed Security*), a notice in the form set out in part I of schedule 6 (*Form of Notice of Charge of Insurance Policy*) or in such other form as the Security Trustee may reasonably require to the relevant third party.
- 5.7 Each such notice shall be duly signed by or on behalf of the relevant Chargor and that Chargor shall use all reasonable endeavours to procure that each of the persons on whom any such notice is served promptly provides to the Security Trustee a duly signed acknowledgement of that notice in the form set out in part II of schedule 4 or part II of schedule 6 (as applicable) or in such other form in any case as the Security Trustee may reasonably require.

#### *Acknowledgement of Notice*

- 5.8 The execution of this Deed by the Chargors and the Security Trustee shall constitute notice to the Security Trustee of the charge created by this Deed over any bank account opened or maintained by any Chargor with the Security Trustee.

#### *Deposit of Documents of Title*

- 5.9 Each Chargor, shall save as otherwise agreed by the Security Trustee, promptly deposit with the Security Trustee (unless already held by its solicitors on behalf of and to the Security Trustee's order or at HM Land Registry for the purpose of registration of the security constituted by this Deed) all deeds, certificates and other documents of title from time to time relating to the Mortgaged Property.

### *Deposit of Securities*

- 5.10 Each Chargor shall, in respect of any Securities which are in certificated form, promptly:
- 5.10.1 deposit with the Security Trustee or as it may direct all stock and share certificates and other documents of title or evidence of ownership from time to time relating to such Securities; and
  - 5.10.2 execute and deliver to the Security Trustee all share transfers and other documents as the Security Trustee may from time to time reasonably request in order to enable the Security Trustee (or its nominee(s)) to be registered as the owner or otherwise obtain a legal title to or to perfect its security interest in such Securities, to the intent that the Security Trustee may at any time that an Event of Default is continuing without notice complete and present such transfers and documents for registration.
- 5.11 Each Chargor shall, in respect of any Securities which are in uncertificated form, promptly upon being requested to do so by the Security Trustee after the occurrence of an Event of Default which is continuing, give or procure the giving of, in accordance with and subject to the facilities and requirements of the relevant system, all instructions necessary to effect a transfer of title to such Securities into an account in the name of the Security Trustee (or its nominee(s)) and to cause the Operator to register on the relevant register of securities the transfer of such title.
- 5.12 For the purposes of clauses 5.10 and 5.11 above, the expressions “**certificated**”, “**instruction**”, “**Operator**”, “**relevant system**” and “**uncertificated**” shall have the meanings given to those terms in the Uncertificated Securities Regulations 2001.

## **6. FURTHER ASSURANCE**

### *Further Assurance*

- 6.1 Each Chargor shall promptly do all such acts and execute all such documents (including assignments, transfers, mortgages, charges, notices and instructions) as the Security Trustee or any Receiver may reasonably specify (and in such form as the Security Trustee or any Receiver may reasonably require in favour of the Security Trustee or its nominee(s)) to:
- 6.1.1 perfect the security created or intended to be created in respect of the Charged Property (which may include the execution by that Chargor of a mortgage, charge, assignment or other Security over all or any of the assets forming part of, or which are intended to form part of, the Charged Property);
  - 6.1.2 confer on the Security Trustee Security over any property and assets of that Chargor located in any jurisdiction equivalent or similar to the security intended to be conferred by or pursuant to this Deed;
  - 6.1.3 facilitate the exercise of any rights, powers and remedies of the Security Trustee or any Receiver or Delegate provided by or pursuant to this Deed or by law;
  - 6.1.4 facilitate the realisation of the assets which form part of, or are intended to form part of, the Charged Property; and/or
  - 6.1.5 create any charge by way of legal mortgage over any freehold, commonhold or leasehold property which becomes vested in that Chargor after the date of this Deed.

### *Necessary Action*

- 6.2 Each Chargor shall take all such action as is available to it (including making all filings and registrations) as may be reasonably necessary for the purpose of the creation, perfection,



protection or maintenance of any security conferred or intended to be conferred on the Security Trustee by or pursuant to this Deed.

***Acquisition of New Land***

- 6.3 Each Chargor shall promptly notify the Security Trustee of any acquisition by it of any freehold or commonhold or leasehold property with a market value of £1,500,000 or more.

***Implied Covenants for Title***

- 6.4 Each of the mortgages, charges and assignments granted by each Chargor under this Deed are granted with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994, save that the covenants set out in section 2(1)(a), section 3 and section 4 of that Act shall extend to each Chargor without, in each case, the benefit of section 6(2) of that Act.

**7. UNDERTAKINGS**

***General***

- 7.1 The undertakings in this clause 7 remain in force from the date of this Deed for so long as any amount is outstanding under this Deed.

***Negative Pledge***

- 7.2 No Chargor shall create or extend or permit to arise or subsist any Security over the whole or any part of the Charged Property or enter into any arrangement or transaction as described in clause 27.12 (*Negative pledge*) of the Facilities Agreement in respect of any asset forming part of, or intended to form part of, the Charged Property, other than as permitted under the Facilities Agreement.

***Restriction on Disposals***

- 7.3 No Chargor shall enter into a single transaction or a series of transactions (whether related or not) and whether voluntary or involuntary to sell, lease, transfer or otherwise dispose of the whole or any part of the Charged Property, other than any disposal in the ordinary course of trading (as conducted by that Chargor at the date of this Deed) of any Charged Property which is subject only to the floating charge created by clause 4.1 (*Creation of Floating Charge*) or as expressly permitted under the Facilities Agreement.

***Access***

- 7.4 Each Chargor shall permit the Security Trustee and any other person nominated by it free access at all reasonable times and on reasonable notice to enter upon and/or view the state and condition of the Charged Property (without, in any case, becoming liable to account as mortgagee in possession).

***Landlord consent***

- 7.5 If under the terms of any lease under which it holds an interest in any Mortgaged Property, a Chargor is not permitted to charge its interest in such Mortgaged Property without the consent of the landlord:

- 7.5.1 it undertakes promptly to make an application for landlord's consent to the creation of the fixed charge contained in clause 3 (*Fixed Security*) and any charge to be created under clause 6 (*Further Assurance*) shall use reasonable endeavours to obtain such consent as soon as possible and shall keep the Security Trustee informed of the progress of its negotiations with such landlord;

7.5.2 subject to clause 7.5.3:

- (a) no breach of clause 27.1 (*Authorisations*) of the Facilities Agreement nor any other representation in the Finance Documents shall occur by virtue of a Chargor's failure to have obtained such landlord's consent; and
- (b) if the landlord indicates in writing that it proposes to commence, or commences action of forfeiture of the lease, the Security Trustee shall release from such fixed charge, the relevant Chargor's interest in the lease;

7.5.3 clause 7.5.2(a) shall only apply where the relevant Chargor has complied with its obligations under clause 7.5.1 but the landlord has not given the consent requested of it;

7.5.4 upon receipt by the Security Trustee of evidence in writing of the consent of the landlord to the creation and existence of the fixed charge over the Chargor's interest in such lease, clause 7.5.2 shall cease to apply in respect of the relevant Charged Property.

### *Insurance*

7.6 Each Chargor shall insure and keep insured (or where, in the case of any leasehold property, insurance is the responsibility of the landlord under the terms of the lease, either procure that the landlord insures and keeps insured or, if and to the extent that the landlord does not do so, itself insure and keep insured) the Charged Property (insofar as it is of an insurable nature) against:

7.6.1 loss or damage by fire or terrorist acts; and

7.6.2 other risks, perils and contingencies and in such amounts and on such terms as would be taken out by reasonably prudent persons carrying on the same or substantially similar business as that carried on by it.

7.7 All such insurances must be with reputable insurance company or underwriters and must be in a sum or sums not less than the replacement value of the Charged Property.

7.8 Each Chargor shall promptly pay all premiums and other moneys payable under or in respect of each policy of insurance effected or maintained by it or any person on its behalf in accordance with clause 7.6 above and do all other things necessary to keep each such policy in full force and effect and shall, promptly upon reasonable request, produce to the Security Trustee receipts showing the payment of such moneys (or where, in the case of leasehold property, insurance is effected by the landlord, such evidence of the payment of premiums as that Chargor is entitled to obtain from the landlord under the terms of the relevant lease).

7.9 Each Chargor shall, on reasonable request by the Security Trustee, produce to the Security Trustee the policy, certificate or cover note relating to any such insurance as is required by clause 7.6 above (or where, in the case of any leasehold property, such insurance is effected by the landlord, such evidence of insurance as that Chargor is entitled to obtain from the landlord under the terms of the relevant lease). Where, in the case of leasehold property, such insurance is effected by the landlord or the terms of the relevant lease require the landlord to effect insurance, each Chargor shall use all reasonable endeavours to enforce the covenants by its landlord relating to insurance contained in that lease (including any reinstatement covenants).

7.10 No Chargor shall do or cause or permit to be done or, as the case may be, not done, or shall fail to disclose, any matter or thing which may make any such insurance as is required by clause 7.6 above void or voidable.

- 7.11 Each Obligor shall (not more than once in every Financial Year unless an Event of Default is continuing), if requested by the Security Trustee, provide the Security Trustee with a list of all insurance policies maintained by that Chargor.

***Remedying Insurance Defaults***

- 7.12 If default shall be made by any Chargor in complying with clause 7.6 above, the Security Trustee may (but shall not be obliged to) effect or renew any such insurance as is required by that clause on such terms, in such name(s) and in such amount(s) as the Security Trustee reasonably considers appropriate. All moneys reasonably expended by the Security Trustee in so doing shall be reimbursed by the relevant Chargor to the Security Trustee on demand and until so reimbursed shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Security Trustee until reimbursed (after as well as before any judgment).

***Proceeds of Insurance***

- 7.13 All moneys received or receivable by each Chargor under any Insurances in respect of the Premises or any other Charged Property of an insurable nature shall be applied in accordance with clause 11 (*Mandatory cancellation and prepayment*) of the Facility Agreement.

***Voting Rights and Dividends relating to Securities***

- 7.14 At any time before the security constituted by this Deed has become enforceable:
- 7.14.1 each Chargor shall be entitled to exercise all voting and other rights and powers in respect of the Securities or, if any of the same are exercisable by the Security Trustee (or its nominee(s)), to direct in writing the exercise of those voting and other rights and powers, **provided that** no Chargor shall exercise or direct the exercise of any voting or other rights and powers in any manner which would breach the provisions of the Facilities Agreement or would, in the reasonable opinion of the Security Trustee, prejudice the value of the Securities or otherwise jeopardise the security constituted by this Deed; and
  - 7.14.2 each Chargor shall be entitled to retain and apply for its own use all dividends, interest and other moneys paid or payable in respect of the Securities and, if any of the same are paid or payable to the Security Trustee (or its nominee(s)), the Security Trustee will hold all such dividends, interest and other moneys received by it for the account of that Chargor and will pay such dividends to that Chargor promptly on request.
- 7.15 At any time after the security constituted by this Deed has become enforceable, the Security Trustee may at its discretion (in the name of any Chargor or otherwise and without any further consent or authority from any Chargor):
- 7.15.1 exercise (or refrain from exercising) all voting and other rights and powers in respect of the Securities;
  - 7.15.2 apply all dividends, interest and other moneys arising from the Securities in accordance with clause 15.1 (*Order of Application*) and, if any of the same are paid or payable to any Chargor, that Chargor shall hold all such dividends, interest and other moneys on trust for the Security Trustee (as trustee for the Secured Parties) and pay the same promptly to the Security Trustee or as it may direct to be applied in accordance with clause 15.1;
  - 7.15.3 if not already so transferred, transfer the Securities into the name of, or (as applicable) into an account in the name of, the Security Trustee (or its nominee(s)); and

- 7.15.4 in addition to any other power created under this Deed, exercise (or refrain from exercising) all the powers and rights conferred on or exercisable by the legal or beneficial owner of the Securities and, except as expressly provided for in the Deed, all the powers and discretions conferred on trustees by the Trustee Act 1925 and the Trustee Act 2000, including, without limitation, the general power of investment set out in section 3 of the Trustee Act 2000, *provided that* the duty of care set out in section 1 (1) of the Trustee Act 2000 shall not apply to the exercise of any other power of investment (however conferred) by the Security Trustee (or its nominee(s)) in respect of securities or property subject to a trust.

***Calls and Other Obligations in respect of Securities***

- 7.16 Each Chargor shall promptly pay all calls and other payments which may be or become due in respect of all or any part of the Securities and, if it fails to do so, the Security Trustee may elect (but shall not be obliged) to make such payments on behalf of that Chargor. Any sums so paid by the Security Trustee shall be reimbursed by the relevant Chargor to the Security Trustee on demand and shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Security Trustee until reimbursed (after as well as before any judgment).
- 7.17 Each Chargor shall remain liable to observe and perform all of the other conditions and obligations assumed by it in respect of any of all or any part of the Securities.
- 7.18 Neither the Security Trustee nor its nominee(s) shall be liable to make any payment in respect of any calls or other payments which may be or become due in respect of the Securities or be under any duty to make any enquiry into the nature or sufficiency of any payment received by it in respect of the Securities or to present or file or make any claim, take any action or do any other act or thing for the purpose of collecting and/or enforcing the payment of any amount to which it may be entitled in respect of the Securities.
- 7.19 Each Chargor shall copy to the Security Trustee and comply with all requests for information which is within its knowledge and which are made under section 793 of the Companies Act 2006 or any similar provision contained in any articles of association or other constitutional documents relating to all or any part of the Securities and, if it fails to do so, the Security Trustee may elect (but shall not be obliged) to provide such information as it may have on behalf of (and at the expense of) that Chargor.
- 7.20 No Chargor shall, without the prior written consent of the Security Trustee, do or cause or permit to be done anything which shall require any company in which any of the Securities is held to treat any person who is not the registered holder of any of the Securities as entitled to enjoy or exercise any rights of a member in relation to the whole or any part of the Securities, except pursuant to the terms of this Deed.

***Accounts***

- 7.21 At any time before the security constituted by this Deed has become enforceable, each Chargor shall be entitled to receive, utilise, transfer or withdraw any credit balance from time to time on any account (other than a Mandatory Prepayment Account or a Holding Account).
- 7.22 At any time after security constituted by this Deed has become enforceable, no Chargor shall be entitled to receive, utilise, transfer or withdraw any credit balance from time to time on any account except with the prior written consent of the Security Trustee.

- 7.23 Each Obligor shall (not more than once in every Financial Year unless an Event of Default is continuing), if requested by the Security Trustee, provide the Security Trustee with a list of all of its bank accounts.

***Premises, Plant and Machinery***

- 7.24 Each Chargor shall at all times, to the Security Trustee's satisfaction (acting reasonably), repair and keep:

7.24.1 the Premises in good and substantial repair and condition; and

7.24.2 the fixtures, plant, machinery, implements and other effects and chattels owned by it and which are in or upon the Premises or elsewhere in a good state of repair and in good working order and condition and shall, as and when necessary, renew and replace such items when they shall become obsolete, worn out or destroyed with items of similar quality and of equal or greater value.

- 7.25 If default shall be made by any Chargor in complying with clause 7.24 above, the Security Trustee may (but shall not be obliged to) carry out any necessary repairs and the relevant Chargor shall permit the Security Trustee and its agents and contractors to take any of the steps referred to in clause 7.31 below for this purpose. All moneys reasonably expended by the Security Trustee in taking any such steps shall be reimbursed by the relevant Chargor to the Security Trustee on demand and until so reimbursed shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Security Trustee until reimbursed (after as well as before any judgment).

- 7.26 No Chargor shall, without the prior written consent of the Security Trustee, carry out or permit to be carried out any material demolition, rebuilding, reconstruction or structural alteration of any Premises.

***Mortgaged Property***

- 7.27 No Chargor shall, except as expressly permitted under the Facilities Agreement or with the prior written consent of the Security Trustee:

7.27.1 exercise any statutory or other power of leasing or letting, or accept or agree to accept surrenders of any leases, or enter into any agreement for lease or letting, in respect of any Mortgaged Property; or

7.27.2 create any licence in respect of any Mortgaged Property, or let any person into occupation of, or share occupation of, any Mortgaged Property or grant any other proprietary or other right or interest in any Mortgaged Property.

- 7.28 Each Chargor shall:

7.28.1 observe and perform all the material terms on its part contained in any lease or agreement for lease comprised within the Mortgaged Property; and

7.28.2 duly and punctually perform and observe and indemnify the Security Trustee for any breach of any covenants, stipulations and obligations (restrictive or otherwise) affecting the Mortgaged Property.

- 7.29 No Chargor shall enter into any onerous or restrictive covenants affecting the Mortgaged Property which would adversely affect the market value of such Mortgaged Property

- 7.30 Each Chargor shall punctually pay or cause to be paid (except when contested on reasonable grounds) and shall indemnify the Security Trustee and any Receiver or Delegate on demand



against all present and future rents, rates, Taxes, assessments and outgoings of whatsoever nature imposed upon or payable in respect of its Mortgaged Property or by the owner or occupier of its Mortgaged Property upon the same becoming due and payable or within any applicable grace period. If any of the foregoing shall be paid by the Security Trustee or any Receiver or Delegate they shall be reimbursed by the relevant Chargor to the Security Trustee or such Receiver or Delegate on demand and shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Security Trustee or such Receiver or Delegate until reimbursed (after as well as before any judgment).

***Remedying Mortgaged Property Defaults***

- 7.31 In case of any default which is outstanding by any Chargor in performing or complying with any covenant, undertaking, restriction, applicable law or regulations affecting the Mortgaged Property, the relevant Chargor shall permit the Security Trustee and its agents and contractors to:
- 7.31.1 enter on the Mortgaged Property;
  - 7.31.2 comply with or object to any notice served on that Chargor in respect of the Mortgaged Property; and
  - 7.31.3 take any action as the Security Trustee may reasonably consider necessary to prevent or remedy any breach of any such covenant, undertaking, restriction, applicable law or regulations or to comply with or object to any such notice.
- 7.32 All moneys reasonably expended by the Security Trustee in taking any steps referred to in clause 7.31 above shall be reimbursed by the relevant Chargor to the Security Trustee on demand and until so reimbursed shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Security Trustee until reimbursed (after as well as before any judgment).

***Information***

- 7.33 Each Chargor shall promptly supply to the Security Trustee such information as the Security Trustee may reasonably require about the Charged Property and its compliance with the terms of this Deed.

***Notices relating to Charged Property***

- 7.34 Each Chargor shall, within 14 days after the receipt by it of any application, requirement, order or notice served or given by any public or local or any other authority with respect to the whole or any part of the Charged Property:
- 7.34.1 deliver a copy to the Security Trustee;
  - 7.34.2 inform the Security Trustee of the steps taken or proposed to be taken by it to comply with the relevant application, requirement, order or notice; and
  - 7.34.3 comply with any reasonable request by the Security Trustee to take such action as the Security Trustee may believe necessary to preserve or protect the Charged Property or the security constituted or intended to be constituted by this Deed.

***Not Jeopardise Security***

- 7.35 No Chargor shall do or cause or permit to be done anything which jeopardises or otherwise prejudices the value to the Security Trustee of the security constituted or intended to be constituted by this Deed, except to the extent expressly permitted by the terms of this Deed.

## 8. ENFORCEMENT OF SECURITY

### *When Security becomes Enforceable*

- 8.1 The security constituted by this Deed shall become immediately enforceable and the power of sale and other powers conferred by section 101 of the LPA, as varied or extended by this Deed, shall be immediately exercisable upon and at any time after the occurrence of a Declared Default.
- 8.2 After the security constituted by this Deed has become enforceable, the Security Trustee may in its absolute discretion enforce all or any part of that security at the times, in the manner and on the terms it thinks fit and take possession of and hold or dispose of all or any part of the Charged Property.

### *Right of Appropriation*

- 8.3 To the extent that any of the Charged Property constitutes “**financial collateral**” and this Deed and the obligations of any Chargor under this Deed constitute a “**security financial collateral arrangement**” (in each case as defined in, and for the purposes of, the Financial Collateral Arrangements (No. 2) Regulations 2003 (the “**FCA Regulations**”)), the Security Trustee shall have the right, at any time after the security constituted by this Deed has become enforceable, to appropriate all or any part of such financial collateral in or towards discharge of the Secured Liabilities. For this purpose, the parties agree that the value of such financial collateral shall be (in the case of cash) the amount standing to the credit of each bank account of the relevant Chargor, together with any accrued but unpaid interest, at the time the right of appropriation is exercised and (in the case of Securities) the market price of such Securities determined by the Security Trustee by reference to a public index or by such other process as the Security Trustee may select, including independent valuation. In each case, the parties agree that the manner of valuation provided for in this clause 8.3 shall constitute a commercially reasonable manner of valuation for the purposes of the FCA Regulations.

### *Redemption of Prior Mortgages*

- 8.4 At any time after the security constituted by this Deed has become enforceable, the Security Trustee or any Receiver may:
- 8.4.1 redeem any prior Security over any Charged Property; or
  - 8.4.2 procure the transfer of that Security to the Security Trustee; or
  - 8.4.3 settle and pass the accounts of the person or persons entitled to such Security (and any accounts so settled and passed shall be conclusive and binding on the relevant Chargor).
- 8.5 All principal moneys, interest, costs, charges and expenses of and incidental to any such redemption or transfer shall be paid by the relevant Chargor to the Security Trustee and every Receiver on demand and shall be secured by this Deed.

## 9. EXTENSION AND VARIATION OF THE LPA

### *General*

- 9.1 For the purposes of all powers implied by the LPA, such powers shall arise (and the Secured Liabilities shall be deemed to have become due and payable for that purpose) on the date of this Deed.
- 9.2 Section 103 of the LPA (restricting the power of sale) and section 93 of the LPA (restricting the right of consolidation) shall not apply to the security constituted by this Deed.

- 9.3 The statutory powers of leasing conferred on the Security Trustee are extended so as to authorise the Security Trustee and any Receiver at any time after the security constituted by this Deed has become enforceable to make any lease or agreement for lease, accept surrenders of leases and/or grant options on such terms as it or he shall think fit, without the need to comply with any restrictions imposed by Sections 99 and 100 of the LPA.

*Privileges*

- 9.4 Each Receiver and the Security Trustee is entitled to all the rights, powers, privileges and immunities conferred by the LPA on mortgagees and receivers.

**10. APPOINTMENT OF RECEIVER AND ADMINISTRATOR**

*Appointment*

- 10.1 Subject to clause 10.2 (*Moratorium*), at any time after the security constituted by this Deed has become enforceable or if an application is presented for the making of an administration order in relation to any Chargor or any person who is entitled to do so gives written notice of its intention to appoint an administrator of any Chargor or files such a notice with the court or if any Chargor so requests the Security Trustee in writing (in which case, in each such case, the security constituted by this Deed shall become immediately enforceable), the Security Trustee may without prior notice to any Chargor:

10.1.1 appoint free from the restrictions imposed by section 109(1) of the LPA either under seal or in writing under its hand any one or more persons to be a Receiver of the whole or any part or parts of the Charged Property in like manner in every respect as if the Security Trustee had become entitled under the LPA to exercise the power of sale conferred under the LPA; or

10.1.2 appoint one or more persons to be an administrator of any one or more of the Chargors.

*Moratorium*

- 10.2 Unless Article A52(4) of the Insolvency Act 1986 allows, the Security Trustee is not entitled to appoint a Receiver solely by reason of:

10.2.1 the obtaining of a moratorium; or

10.2.2 anything done with a view to obtaining a moratorium (including any preliminary decision or investigation),

under Part A1 of the Insolvency Act 1986.

*Removal*

- 10.3 The Security Trustee may by writing under its hand (or by an application to the court where required by law):

10.3.1 remove any Receiver appointed by it; and

10.3.2 appoint, whenever it deems it expedient, any one or more persons to be a new Receiver in the place of or in addition to any Receiver.

*Statutory Powers of Appointment*

- 10.4 The powers of appointment of a Receiver conferred by this Deed shall be in addition to all statutory and other powers of appointment of the Security Trustee under the LPA (as extended by



this Deed) or otherwise and such powers shall be and remain exercisable from time to time by the Security Trustee in respect of any part or parts of the Charged Property.

#### ***Capacity of Receiver***

- 10.5 Each Receiver shall be deemed to be the agent of the relevant Chargor for all purposes. Each Chargor alone shall be responsible for a Receiver's contracts, engagements, acts, omissions, defaults and losses and for liabilities incurred by him.
- 10.6 The agency of each Receiver shall continue until the relevant Chargor goes into liquidation and after that the Receiver shall act as principal and shall not become the agent of the Security Trustee.
- 10.7 If there is more than one Receiver holding office at the same time, each Receiver shall (unless the document appointing him states otherwise) be entitled to act (and to exercise all of the powers conferred on a Receiver under this Deed) individually or together with any other person appointed or substituted as Receiver.

#### ***Remuneration of Receiver***

- 10.8 The Security Trustee may fix the remuneration of any Receiver appointed by it without any restriction imposed by section 109(6) of the LPA and the remuneration of the Receiver shall be a debt secured by this Deed, which shall be due and payable immediately upon its being paid by the Security Trustee.

### **11. POWERS OF RECEIVER**

#### ***General***

- 11.1 Each Receiver has, and is entitled to exercise, all of the rights, powers and discretions set out below in this clause 11 in addition to those conferred by law.
- 11.2 Without prejudice to the generality of this clause 11, each Receiver shall have all the rights, powers and discretions of an administrative receiver under schedule 1 to the Insolvency Act 1986 whether he falls within the statutory definition of an administrative receiver or not.

#### ***Specific Powers***

- 11.3 Each Receiver shall have the following powers (and every reference in this clause 11.3 to the "Charged Property" shall be read as a reference to that part or parts of the Charged Property in respect of which that Receiver was appointed):
- 11.3.1 power to purchase or acquire land and purchase, acquire or grant any interest in or right over land as he thinks fit;
  - 11.3.2 power to take immediate possession of, get in and collect any Charged Property;
  - 11.3.3 power to carry on the business of any Chargor as he thinks fit;
  - 11.3.4 power (but without any obligation to do so) to:
    - (a) make and effect all repairs, alterations, additions and insurances and do all other acts which any Chargor might do in the ordinary conduct of its business as well for the protection as for the improvement of the Charged Property;
    - (b) commence or complete any building operations on the Charged Property;
    - (c) apply for and maintain any planning permission, building regulation approval or any other permission, consent or licence in respect of the Charged Property;and

- (d) negotiate for compensation with any authority which may intend to acquire or be in the process of acquiring all or any part of the Charged Property and make objections to any order for the acquisition of all or any part of the Charged Property and represent any Chargor at any enquiry to be held to consider such objections or otherwise relating to any such acquisition,

in each case as he thinks fit;

- 11.3.5 power to appoint and discharge managers, officers, agents, advisers, accountants, servants, workmen, contractors, surveyors, architects, lawyers and others for the purposes of this Deed upon such terms as to remuneration or otherwise as he thinks fit and power to discharge any such persons appointed by any Chargor (and the costs incurred by any Receiver in carrying out such acts or doing such things shall be reimbursed to that Receiver by the relevant Chargor on demand and until so reimbursed shall carry interest at the rate specified in clause 2.2 (*Interest*) from the date of payment by the Receiver until reimbursed (after as well as before any judgment));
- 11.3.6 power to raise and borrow money either unsecured or (with the prior consent of the Security Trustee) on the security of any Charged Property either in priority to the security constituted by this Deed or otherwise and generally on any terms and for whatever purpose he thinks fit;
- 11.3.7 power to sell, exchange, convert into money and realise any Charged Property by public auction or private contract and generally in any manner and on any terms as he thinks fit;
- 11.3.8 power to sever and sell separately any fixtures from the property containing them without the consent of any Chargor;
- 11.3.9 power to let any Charged Property for any term and at any rent (with or without a premium) as he thinks fit and power to accept a surrender of any lease or tenancy of any Charged Property on any terms which he thinks fit (including the payment of money to a lessee or tenant on a surrender);
- 11.3.10 power to settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is or claims to be a creditor of any Chargor or relating in any way to any Charged Property;
- 11.3.11 power to bring, prosecute, enforce, defend and abandon all actions, suits and proceedings in relation to any Charged Property or in relation to any Chargor which may seem to him to be expedient;
- 11.3.12 power to give valid receipts for all moneys and execute all assurances and things which may be proper for realising any Charged Property;
- 11.3.13 power to form a subsidiary of any Chargor and transfer to that subsidiary any Charged Property;
- 11.3.14 power to do all such acts as may seem to him to be necessary in order to initiate or continue any development of any Charged Property and for these purposes to appoint and to enter into such contracts with such building and engineering contractors or other contractors and professional advisers as he may think fit;
- 11.3.15 power to call any meeting of the members or directors of any Chargor in order to consider such resolutions or other business as he thinks fit;

- 11.3.16 power to exercise in relation to any Charged Property all the powers and rights which he would be capable of exercising if he were the absolute beneficial owner of the same;
- 11.3.17 power to do all other acts and things which he may consider necessary for realising any Charged Property or incidental or conducive to any of the rights, powers or discretions conferred on a Receiver under or by virtue of this Deed; and
- 11.3.18 power to exercise any of the above powers in the name of or on behalf of the relevant Chargor or in his own name and, in each case, at the cost of that Chargor.

#### ***Security Trustee's Powers***

- 11.4 To the fullest extent permitted by law, any right, power or discretion conferred by this Deed (either expressly or impliedly) upon a Receiver may after the security constituted by this Deed has become enforceable be exercised by the Security Trustee in relation to any Charged Property, irrespective of whether or not it has taken possession of any Charged Property and without first appointing a Receiver or notwithstanding the appointment of a Receiver.

## **12. DISCRETIONS AND DELEGATION**

### ***Discretion***

- 12.1 Any liberty or power which may be exercised or any determination which may be made under this Deed by the Security Trustee or any Receiver may be exercised or made in its absolute and unfettered discretion without any obligation to give reasons.

### ***Delegation***

- 12.2 Each of the Security Trustee and any Receiver may delegate (either generally or specifically) by power of attorney or in any other manner to any person any right, power, authority or discretion conferred on it by this Deed (including the power of attorney).
- 12.3 Any such delegation may be made upon such terms and conditions (including the power to sub-delegate) as the Security Trustee or any Receiver (as the case may be) shall think fit.
- 12.4 Neither the Security Trustee nor any Receiver shall be in any way liable or responsible to any Chargor for any loss or liability arising from any act, default, omission or misconduct on the part of any Delegate.

## **13. POWER OF ATTORNEY**

### ***Appointment and Powers***

- 13.1 Each Chargor, by way of security, irrevocably appoints the Security Trustee, every Receiver and every Delegate severally and independently to be its attorney and in its name, on its behalf and as its act and deed to execute, deliver and perfect all documents and do all things which the attorney may consider to be required for:
  - 13.1.1 carrying out any obligation imposed on any Chargor by this Deed if such Chargor fails to carry out those obligations; and/or
  - 13.1.2 enabling the Security Trustee or any Receiver or Delegate to exercise, or delegate the exercise of, any of the rights, powers, authorities and discretions conferred on it or him by or pursuant to this Deed or by law (including the exercise of any right of an absolute legal or beneficial owner of the Charged Property).

### ***Ratification***

- 13.2 Each Chargor shall ratify and confirm whatever any attorney does or purports to do pursuant to its appointment under clause 13.1 (*Appointment and Powers*).

## **14. PROTECTION OF PURCHASERS**

### ***Consideration***

- 14.1 The receipt of the Security Trustee or any Receiver or Delegate shall be a conclusive discharge to a purchaser and, in making any sale or other disposal of any of the Charged Property (including a disposal by a Receiver or Delegate to any subsidiary of any Chargor) or in making any acquisition in the exercise of their respective powers, the Security Trustee, every Receiver and every Delegate may do so for such consideration, in such manner and on such terms as it or he thinks fit.

### ***Protection of Third Parties***

- 14.2 No person (including a purchaser) dealing with the Security Trustee, any Receiver or any Delegate shall be bound to enquire:
- 14.2.1 whether the Secured Liabilities have become payable; or
  - 14.2.2 whether any power which the Security Trustee or any Receiver or Delegate is purporting to exercise has arisen or become exercisable; or
  - 14.2.3 whether any money remains due under the Finance Documents; or
  - 14.2.4 how any money paid to the Security Trustee or to any Receiver or Delegate is to be applied,

or shall be concerned with any propriety, regularity or purpose on the part of the Security Trustee or any Receiver or Delegate in such dealings or in the exercise of any such power.

## **15. APPLICATION OF PROCEEDS**

### ***Order of Application***

- 15.1 All moneys received or recovered by the Security Trustee, any Receiver or any Delegate pursuant to this Deed, after the security constituted by this Deed has become enforceable, shall (subject to the claims of any person having prior rights thereto and by way of variation of the provisions of the LPA) be applied in the following order (but without prejudice to the right of the Security Trustee to recover any shortfall from any Chargor):
- 15.1.1 in or towards payment of all costs, losses, liabilities and expenses of and incidental to the appointment of any Receiver or Delegate and the exercise of any of his rights and powers, including his remuneration, and all outgoings paid by him;
  - 15.1.2 in or towards payment of all other Expenses;
  - 15.1.3 in or towards payment of all other Secured Liabilities or such part of them as is then due and payable to the Secured Parties in accordance with the order of application set out in clause 34.6 (*Partial Payments*) of the Facilities Agreement; and
  - 15.1.4 in payment of the surplus (if any) to any Chargor or other person entitled to it.
- 15.2 Clause 15.1 (*Order of Application*) will override any appropriation made by any Chargor.

### *New Accounts*

- 15.3 If the Security Trustee (acting in its capacity as trustee for the Secured Parties or otherwise) or any other Secured Party at any time receives, or is deemed to have received, notice of any subsequent Security or other interest affecting any Charged Property, the Security Trustee and/or any other relevant Secured Party may open a new account with any Chargor.
- 15.4 If the Security Trustee and/or any other Secured Party does not open a new account, it shall nevertheless be treated as if it had done so at the time when it received, or was deemed to have received, such notice. As from that time all payments made by or on behalf of the relevant Chargor to the Security Trustee (whether in its capacity as trustee for the Secured Parties or otherwise) and/or any other Secured Party shall be credited or be treated as having been credited to the new account of that Chargor and not as having been applied in reduction of the Secured Liabilities.

### *Currency Conversion*

- 15.5 For the purpose of or pending the discharge of any of the Secured Liabilities, the Security Trustee and each other Secured Party may (in its absolute discretion) convert any moneys received or recovered by it or any Receiver or Delegate pursuant to this Deed or any moneys subject to application by it or any Receiver or Delegate pursuant to this Deed from one currency to another and any such conversion shall be made at the Security Trustee's (or that Secured Party's) spot rate of exchange for the time being for obtaining such other currency with the first currency and the Secured Liabilities shall be discharged only to the extent of the net proceeds of such conversion realised by the Security Trustee or that Secured Party. Nothing in this Deed shall require the Security Trustee to make, or shall impose any duty of care on the Security Trustee or any other Secured Party in respect of, any such currency conversion.

## **16. NO LIABILITY AS MORTGAGEE IN POSSESSION**

Neither the Security Trustee nor any Receiver or Delegate shall in any circumstances (either by reason of entering into or taking possession of any Charged Property or for any other reason and whether as mortgagee in possession or on any other basis) be liable to account to any Chargor for anything, except actual receipts, or be liable to any Chargor for any costs, charges, losses, liabilities or expenses arising from the realisation of any Charged Property or from any act, default or omission of the Security Trustee, any Receiver, any Delegate or any of their respective officers, agents or employees in relation to the Charged Property or from any exercise or purported exercise or non-exercise by the Security Trustee or any Receiver or Delegate of any power, authority or discretion provided by or pursuant to this Deed or by law or for any other loss of any nature whatsoever in connection with the Charged Property or the Finance Documents.

## **17. SET-OFF**

Without limiting any other rights conferred on the Security Trustee and/or any other Secured Party by law or by any other agreements entered into with any Chargor, the Security Trustee and each other Secured Party may (but shall not be obliged to) set off any matured obligation due from any Chargor under this Deed (to the extent beneficially owned by the Security Trustee or, as the case may be, that Secured Party) against any obligation (whether matured or not) owed by the Security Trustee or, as the case may be, that Secured Party to that Chargor, regardless of the place of payment, booking branch or currency of either obligation. If the obligations are in different currencies, the Security Trustee or, as the case may be, that Secured Party may convert either obligation at a market rate of exchange in its usual course of business for the purpose of the set-off. If the obligation owed by the Security Trustee and/or any other Secured Party is



unliquidated or unascertained, the Security Trustee or, as the case may be, that Secured Party may set off in an amount estimated by it in good faith to be the amount of that obligation.

## **18. EFFECTIVENESS OF SECURITY**

### ***Continuing Security***

- 18.1 The security constituted by this Deed shall remain in full force and effect as a continuing security for the Secured Liabilities, unless and until discharged by the Security Trustee, and will extend to the ultimate balance of all the Secured Liabilities, regardless of any intermediate payment or discharge in whole or in part.

### ***Cumulative Rights***

- 18.2 The security constituted by this Deed and all rights, powers and remedies of the Security Trustee provided by or pursuant to this Deed or by law shall be cumulative and in addition to, and independent of, any other guarantee or Security now or subsequently held by the Security Trustee or any other Secured Party for the Secured Liabilities or any other obligations or any rights, powers and remedies provided by law. No prior Security held by the Security Trustee (whether in its capacity as trustee or otherwise) or any of the other Secured Parties over the whole or any part of the Charged Property shall be superseded by, or supersede or merge into, the security constituted by this Deed.

### ***Reinstatement***

- 18.3 If any discharge, release or arrangement (whether in respect of the obligations of any Chargor or any other member of the Group or any Security for those obligations or otherwise) is made by the Security Trustee or any other Secured Party in whole or in part on the faith of any payment, Security or other disposition which is avoided or must be restored in insolvency, liquidation, administration or otherwise, without limitation, then the liability of each Chargor under, the security constituted by this Deed will continue or be reinstated as if the discharge, release or arrangement had not occurred.
- 18.4 The Security Trustee may concede or compromise any claim that any payment or any discharge is liable to avoidance or restoration.

### ***No Security held by Chargors***

- 18.5 No Chargor shall take or receive any Security from an Obligor or another Chargor or any other member of the Group or any other person in connection with its liability under this Deed. However, if any such Security is so taken or received by any Chargor:
- 18.5.1 it shall be held by that Chargor on trust for the Security Trustee (as trustee for the Secured Parties), together with all moneys at any time received or held in respect of such Security, for application in or towards payment and discharge of the Secured Liabilities; and
- 18.5.2 on demand by the Security Trustee, the relevant Chargor shall promptly transfer, assign or pay to the Security Trustee all Security and all moneys from time to time held on trust by it under this clause 18.5.

## **19. CERTIFICATES AND DETERMINATIONS**

Any certificate or determination by the Security Trustee of a rate or amount under this Deed is, in the absence of manifest error, conclusive evidence of the matters to which it relates.

## **20. PARTIAL INVALIDITY**

If, at any time, any provision of this Deed is or becomes illegal, invalid or unenforceable in any respect under any law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions of this Deed nor the legality, validity or enforceability of such provision under the law of any other jurisdiction will in any way be affected or impaired and, if any part of the security constituted, or intended to be constituted, by this Deed is invalid, unenforceable or ineffective for any reason, that shall not affect or impair any other part of the security.

## **21. REMEDIES AND WAIVERS**

21.1 No failure to exercise, nor any delay in exercising, on the part of the Security Trustee, any right, remedy or power under this Deed shall operate as a waiver, nor shall any single or partial exercise of any right, remedy or power prevent any further or other exercise or the exercise of any other right, remedy or power. The rights, remedies and powers provided in this Deed are cumulative and not exclusive of any rights, remedies or powers provided by law.

21.2 Any amendment, waiver or consent by the Security Trustee under this Deed must be in writing and may be given subject to any conditions thought fit by the Security Trustee. Any waiver or consent shall be effective only in the instance and for the purpose for which it is given.

## **22. COUNTERPARTS**

This Deed may be executed in any number of counterparts and by each party on separate counterparts. Each counterpart is an original, but all counterparts shall together constitute one and the same instrument. Delivery of a counterpart of this Deed by e-mail attachment or telecopy shall be an effective mode of delivery.

## **23. ASSIGNMENT**

The Security Trustee may assign, charge or transfer all or any of its rights under this Deed without the consent of any Chargor. The Security Trustee may disclose any information about any Chargor and this Deed as the Security Trustee shall consider appropriate to any actual or proposed direct or indirect successor or to any person to whom information is required to be disclosed by any applicable law or regulation.

## **24. RELEASES**

Upon the expiry of the Liability Period (but not otherwise) and subject to clauses 18.3 and 18.4 (*Reinstatement*), the Security Trustee shall, at the request and cost of the relevant Chargor, take whatever action is necessary to release the Charged Property of that Chargor from the security constituted by this Deed.

## **25. GOVERNING LAW**

This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.

## **26. ENFORCEMENT**

### ***Jurisdiction***

26.1 The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute regarding the existence, validity or termination of

this Deed or any non-contractual obligation arising out of or in connection with this Deed) (a “Dispute”).

- 26.2 Each Chargor agrees that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly it will not argue to the contrary or take proceedings relating to a Dispute in any other courts.
- 26.3 Clauses 26.1 and 26.2 above are for the benefit of the Security Trustee only. As a result, the Security Trustee shall not be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law, the Security Trustee may take concurrent proceedings in any number of jurisdictions.

**IN WITNESS** of which this Deed has been entered into as a deed and is intended to be and is delivered on the day and year first before written.



**SCHEDULE 1  
THE CHARGORS**

<b>Name</b>	<b>Company Number</b>	<b>Registered Office</b>	<b>Address for Notices</b>
Lookers plc	111876	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Motor Group Limited	143470	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Bolling Investments Limited	100651	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
The Dutton - Forshaw Group Limited	3456828	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
The Dutton-Forshaw Motor Company Limited	680734	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Motor Holdings Limited	601147	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
MB South Limited	1097144	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Dutton-Forshaw Holdings Limited	3456809	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Leasing Limited	5654532	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Bramall & Jones VW Limited	6514534	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Get Motoring UK Limited	5412648	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office

Drayton Group Limited	04136968	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Addison Motors Limited	00714804	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Colebrook & Burgess Limited	03410784	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Colborne Limited	04172337	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Warwick Holdings Limited	03034706	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Addison TPS Limited	06261220	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Colebrook & Burgess Holdings Limited	04366399	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Harpers Carlisle Limited	02565144	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
S.Jennings Limited	00120996	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Southern Limited	03000860	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
PLP Motors Limited	02511677	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
NNK Holdings Limited	11512691	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
S. Jennings Group Limited	05470397	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office
Lookers Birmingham Limited	03379223	Lookers House 3 Etchells Road, West Timperley, Altrincham, WA14 5XS	Registered office

**SCHEDULE 2  
REAL PROPERTY**

**Part 1  
Registered Land**

(Freehold, commonhold or leasehold property (if any) in England and Wales of which the relevant  
Chargor is registered as the proprietor at the Land Registry)

Name of Chargor	Premises at:	County/District	Registered at HM Land Registry under Title No:
<b>The Dutton- Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	98 York Road, London	Wandsworth	LN156266
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the east side of College Road North, Aston Clinton, Aylesbury	Buckinghamshire: Aylesbury Vale	BM428038
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Aylesbury Jaguar Land Rover, College Road North, Aston Clinton, Aylesbury	Buckinghamshire	BM431001
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Knights BMW, Bede Road, Stoke-on-Trent	Stoke-on-Trent	SF204454
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley,	Lookers Land Rover, Axial Way, Colchester	Essex: Colchester	EX944861

Altrincham WA14  
5XS

**Colebrook & Burgess Limited** (Co.No. 03410784) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Scotswood Road, Tyne and Wear: Newcastle TY520406  
Newcastle Upon Tyne Upon Tyne

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Plot 1, Greenhills, Shropshire  
Vanguard Way,  
Battlefield Enterprise  
Park, Shrewsbury

SL223754

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Land lying to the North Greater Manchester: GM534407  
East of St Marys Way Stockport

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Land at St Mary's Way, Greater Manchester: GM780364  
Stockport Stockport

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Land at the junction of West Midlands: WM225863  
Williamson Street and Wolverhampton  
Mander Street,  
Wolverhampton

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS

Land and buildings West Midlands: SF106175  
lying on the east side of Wolverhampton  
Williamson Street,  
Wolverhampton

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West

Land on the east side of West Midlands: WM73  
Williamson Street, Wolverhampton  
Wolverhampton

Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land and buildings on West Midlands: SF32871  
the west side of Penn Wolverhampton Road

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land and buildings on West Midlands: WM92817  
the south side of Wolverhampton Merridale Street, Wolverhampton

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land and buildings on West Midlands: WM453001  
the south side of Wolverhampton Merridale Street

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land and buildings on West Midlands: SF67712  
the south side of Wolverhampton Merridale Street

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land and buildings on West Midlands: WM511039  
the west side of Wolverhampton Williamson Street

**The Dutton-Forshaw Motor Company Limited** (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2 50 Lombard Road, Wandsworth London TGL173860

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Unit 1, Bircholt Road, Kent: Maidstone K981550  
Maidstone

Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
19 Vale Rise, Tonbridge Kent: Tonbridge and TT24585  
Malling

**Addison Motors Limited** (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
Land lying to the east Tyne and Wear: TY489704  
side of Newcastle Road, Sunderland  
Sunderland

**Addison Motors Limited** (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
Land and buildings on Tyne and Wear: TY399004  
the north-east side of Sunderland  
Newcastle Road,  
Sunderland

**Addison Motors Limited** (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
Land lying to the East of Tyne and Wear: TY506257  
Newcastle Road, Sunderland  
Sunderland

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
Unit 1, Trident Park, Lancashire: Hyndburn LA963143  
Trident Way, Blackburn

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS  
Land at back of Unit 1, Lancashire: Hyndburn LAN14695  
Whitebirk Drive,  
Blackburn

<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motors Volkswagoen, Scotswood Road, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne	TY334952
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land lying to the south of Scotswood Road, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne	TY504901
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield V W Silverlink, Wallesend	Tyne and Wear: North Tyneside	TY254832
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the east side of Silverlink, Wallesend	Tyne and Wear: North Tyneside	TY367652
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the South East side of Saville Street, East, Sheffield	South Yorkshire: Sheffield	SYK377305
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and buildings on the south east side of Cuton Hall Lane, Springfield	Essex: Chelmsford	EX572880
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley,	Land on the North side of Monument Way, Orbital Park, Ashford	Kent: Ashford	K879181



Altrincham WA14 5X2			
<b>The Dutton- Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	Land on the north side of Monument Way, Ashford	Kent: Ashford	K890607
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land at Stoneygate Lane, Gateshead	Tyne and Wear: Gateshead	TY419740
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motor Group. Stoneygate Close, Stoneygate Lane, Gateshead	Tyne and Wear: Gateshead	TY419738
<b>Warwick Holdings Limited</b> (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the South west side of Birmingham Street and Mercedes- Benz of Stourbridge, St Johns Road, Stourbridge	West Midlands: Dudley	WM552366
<b>Warwick Holdings Limited</b> (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Dean Non Ferrous, Foster Street East, Stourbridge	West Midlands: Dudley	WM593402
<b>Warwick Holdings Limited</b> (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the North West Side of Angel Passage	West Midlands: Dudley	WM573127
<b>Warwick Holdings Limited</b> (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley,	Land and buildings on the north east side of St John's Road, Stourbridge	West Midlands: Dudley	WM608649



Altrincham WA14  
5XS

**Lookers Colborne  
Limited** (Co.No.  
04172337) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Plot 3, The Astolat Surrey: Guildford SY722882  
Business Park, Astolat  
Way, Peasmarsh,  
Guildford

**Bolling  
Investments  
Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Units 1, 2 and 3 Hampshire: Basingstoke HP632012  
Crockford Lane, and Deane  
Chineham, Basingstoke

**Bolling  
Investments  
Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land on the north east Cheshire West and Chester CH479542  
side of Sealand Road,  
Chester

**Bolling  
Investments  
Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land lying to the north Cheshire West and Chester CH454912  
of Sealand Road,  
Chester

**Bolling  
Investments  
Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land on the north side Cheshire West and Chester CH63958  
of Sealand Road,  
Chester

**Bolling  
Investments  
Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land on the south side Cheshire West and Chester CH87426  
of 302 Sealand Road,  
Chester

**Lookers Motor  
Group Limited**

302 Sealand Road, Cheshire West and Chester CH280106  
Chester

(Co.No. 00143470)  
of Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Lookers Southern** Unit 2, Argyll Road, Essex: Chelmsford EX349343  
**Limited** (Co.No. Chelmsford  
3000860) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Bolling** Bluebell (Crewe) Ltd, Cheshire East CH194383  
**Investments** Fourth Avenue, Crewe  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Addison Motors** Land and buildings on West Yorkshire: Leeds WYK493046  
**Limited** (Co.No. the South side of Torre  
00714804) of Road, Leeds  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**S Jennings** Land on the South side Tyne and Wear: Gateshead TY256116  
**Limited** (Co.No. of Derwentwater Road,  
120996) of 26 Dunston, Gateshead  
Eslington Terrace,  
Newcastle upon  
Tyne

**Bolling** Land on the north east Greater Manchester: GM497831  
**Investments** side of St Marys Way, Stockport  
**Limited** (Co.No. Stockport  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Addison Motors** 83-85 Kirkstall Road, West Yorkshire: Leeds WYK556604  
**Limited** (Co.No. Leeds  
00714804) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings** Units 1 and 2 The Staffordshire: Stafford SF421411  
**Limited** (Co.No. Pentagon, Derby Street  
03034706) of

Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS All that land and premises situate at and known as The Stafford Arms, Railway Street Stafford Staffordshire: Stafford SF403354

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS 42 Railway Street, Stafford Staffordshire: Stafford SF357416

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land on the north-east side of Derby Street, Stafford Staffordshire: Stafford SF598153

**Warwick Holdings Limited** (Co.No. 03034706) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Station Garage, Derby Street, Stafford Staffordshire: Stafford SF363327

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Knights , Radford Bank, Stafford Staffordshire: Stafford SF453364

**Bolling Investments Limited** (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS Land lying to the west of the Staffordshire and Worcestershire Canal Radford Bank, Stafford Staffordshire: Stafford SF519923

<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the south side of Radford Bank, Stafford	Staffordshire: Stafford	SF434775
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	61 Magdalen Street, Colchester	Essex: Colchester	EX577477
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and buildings on the north east side of Portland Road, Shieldfield, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne	TY450407
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the north side of Warwick Street, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne	TY453216
<b>Harpers Carlisle Limited</b> (Co. No. 02565144) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land lying to the south of Auchinleck Drive, Carlisle	Cumbria: Carlisle	CU213295
<b>Harpers Carlisle Limited</b> (Co. No. 02565144) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Harpers Auchinlek Drive, Rosehill Industrial Estate, Carlisle	Cumbria, Cumbria: Carlisle	CU53121
<b>Harpers Carlisle Limited</b> (Co. No. 02565144) of Lookers House, 3 Etchells Road, West Timperley,	Land lying to the south of Auchinlek Drive, Carlisle	Cumbria: Carlisle	CU262045

Altrincham WA14 5XS			
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motors Ltd, Tyne and Wear: Newcastle Railway Street, Upon Tyne Newcastle Upon Tyne	TY146151	
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and buildings on Tyne and Wear: Newcastle the south east side of Upon Tyne Railway Street, Newcastle Upon Tyne	TY288224	
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and building on Tyne and Wear: Newcastle the south side of Upon Tyne Railway Street, Newcastle Upon Tyne	TY314478	
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motors Ltd, Tyne and Wear: Newcastle Railway Street, Upon Tyne Newcastle Upon Tyne	ND13962	
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	Land on the south east Blackpool side of Chapel Road, Blackpool	LA848706	
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	160 Rayne Road, Essex: Braintree Braintree	EX577083	
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West	Benfields, Auchinlek Cumbria: Carlisle Drive, Rosehill Industrial Estate, Carlisle	CU83036	

Timperley, Altrincham WA14 5XS			
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the south side of Site, 4 Auchinlek Drive, Rosehill Industrial Estate, Carlisle	Cumbria: Carlisle	CU221538
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Site 3 Westmere Drive, Crewe Business Park, Crewe	Cheshire East	CH508015
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Lookers , Rossmore Road East, Ellesmere Port	Cheshire West and Chester	CH562020
<b>Lookers Motor Group Limited</b> (Co.No. 143470) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Lookers , Rossmore Road East, Ellesmere Port	Cheshire West and Chester	CH565389
<b>Lookers Motor Group Limited</b> (Co. No. 00143470) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Lookers Vauxhall, Knowsley Road, St Helens	Merseyside: St Helens	MS437780
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Lookers Vauxhall, Knowsley Road, St Helens	Merseyside: St Helens	LA264364
<b>Bolling Investments Limited</b> (Co.No.	Land and buildings on the south side of	Merseyside: St Helens	MS253817



00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Knowsley Road, St Helens	
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and buildings lying to the south of Knowsley Road, St Helens	Merseyside: St Helens MS212187
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Grove Social Club, Knowsley Road, St Helens	Merseyside: St Helens MS410949
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Saints Judo Club, Knowsley Roas, St Helens	Merseyside: St Helens MS223506
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motors, Fossway, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne TY217808
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	6 Woodchurch Road, Birkenhead	Merseyside: Wirral MS365945
<b>Lookers G, B &amp; E Limited</b> (Co.No. 71513) of Lookers House, 3 Etchells Road, West Timperley,	Land on the west side of Woodchurch Road, Birkenhead	Merseyside: Wirral MS565189

Altrincham WA14 5XS			
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land lying to the north of Kings Mount, Prenton	Merseyside: Wirral	MS240749
<b>Lookers Motor Group Limited</b> (Co.No. 00143470) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land lying to the north west of Kings Mount, Prenton	Merseyside: Wirral	MS255505
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the east side of Darlington Road, Northallerton		NYK165389
<b>S.Jennings Limited</b> (Co.No. 00120996) of Parsons Road, Washington NE37 1EZ	Mill Audi, Stadium Way, Sunderland	Tyne and Wear: Sunderland	TY30953
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Benfield Motors Renault, 6 Benfield Road, Newcastle Upon Tyne	Tyne and Wear: Newcastle Upon Tyne	TY44204
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Unit 3, Tollgate Park, Stafford	Staffordshire: Stafford	SF504553
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Unit 4, Tollgate Industrial Estate, Stafford	Staffordshire: Stafford	SF507166

Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of  
Land and buildings on West Midlands: Walsall SF112845  
the south side of Dudley  
Street

Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of  
Land on the south west West Midlands: Walsall WM953338  
side of Dudley Street,  
Walsall

Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706)  
18 Bath Street, Walsall West Midlands: Walsall SF112844

of Lookers House,  
3 Etchells Road,  
West Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706)  
Land at Dudley Street, West Midlands: Walsall MM39806  
Walsall

of Lookers House,  
3 Etchells Road,  
West Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of  
Land lying to the north West Midlands: Walsall WM11155  
west of Bath Street

Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Warwick Holdings Limited** (Co.No. 03034706) of  
Land lying to the north West Midlands: Walsall SF110330  
west side of Bath Street

Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Bolling Investments Limited** (Co.No. 00100651) of  
Land on the west side of Cheshire East CH574990  
University Way,  
Weston, Crewe

Lookers House, 3  
Etchells Road, West

Timperley, Altrincham WA14 5XS			
<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the south side of Station Approach, Team Valley Trading Estate, Gateshead	Tyne and Wear: Gateshead	TY340336
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	Barrett Lee Garage, Chilton Industrial Estate, Northern Road, Sudbury	Suffolk: Babergh	SK285522
<b>S.Jennings Limited</b> (Co.No. 00120996) of Parsons Road, Washington NE37 1EZ	Land on the east side of Cargo Fleet Lane, Cargo Fleet, Middlesbrough	Middlesbrough	CE233514
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	Land at the Junction of Hawkins Road and Hythe Station Road, Colchester	Essex: Colchester	EX408993
<b>S.Jennings Limited</b> (Co.No. 00120996) of Parsons Road, Washington NE37 1EZ	Land on the west side of Telford Road, Middlesbrough	Middlesbrough	CE135549
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the north east side of Elliott Road, Birmingham	West Midlands:	WM895463
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3	Land on the east side of Doughty Road	North East Lincolnshire	HS82229

Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Bolling**  
**Investments**  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land on the north west South Yorkshire: Sheffield SYK465667  
side of Fred Mulley  
Road, Sheffield

**Lookers Motor**  
**Holdings Limited**  
(Co.No. 00601147)  
of Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land lying to the south Tyne and Wear: DU10528  
of Western Hill Sunderland

**Bolling**  
**Investments**  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land and buildings on Merseyside: Wirral MS115009  
the east side of  
Woodchurch Road,  
Prenton

**Bolling**  
**Investments**  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Dairy Farm Cottage, Essex: Chelmsford EX461577  
Cuton Lane,  
Chelmsford

**Bolling**  
**Investments**  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Torre Social & Welfare West Yorkshire: Leeds YY64032  
Club, Torre Road,  
Leeds

**Bolling**  
**Investments**  
**Limited** (Co.No.  
00100651) of  
Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

Land lying to the south Tyne and Wear: Gateshead TY561460  
of Abbotsford Road,  
Gateshead

<b>Addison Motors Limited</b> (Co.No. 00714804) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land and buildings on the south side of Scotswood Road, Newcastle Upon Tyne	Tyne and Wear: Newcastle TY401331
<b>The Dutton-Forshaw Motor Company Limited</b> (Co. No. 680734) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5X2	Land lying to the north side of Monument Way, Orbital Park, Ashford	Kent: Ashford TT61584
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land on the east side of Vale Rise, Tonbridge	Kent: Tonbridge and Malling K764781
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land adjoining Tonbridge Coachworks, Vale Rise, Tonbridge	Kent: Tonbridge and Malling K773581
<b>PLP Motors Limited</b> (Co.No. 02511677) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Land lying to the north of Old Liverpool Road, Warrington	Warrington CH159465
<b>Bolling Investments Limited</b> (Co.No. 00100651) of Lookers House, 3 Etchells Road, West Timperley, Altrincham WA14 5XS	Ekta Day Centre, Mander Street, Wolverhampton	West Midlands: Wolverhampton MM102844
<b>Bolling Investments Limited</b> (Co.No. 00100651) of	Land on the west side of University Way, Weston, Crewe	Stoke-on-Trent SF591793



Lookers House, 3  
Etchells Road, West  
Timperley,  
Altrincham WA14  
5XS

**Part 2**

**Unregistered Land**

**(Freehold or leasehold property (if any) in England and Wales title to which is not registered at the  
Land Registry of which the relevant Chargor is the owner)**

The freehold/leasehold property comprised in the following title deed(s) or other document(s) of title:

<b>Name of Chargor</b>	<b>Document</b>	<b>Date</b>	<b>Parties</b>	<b>Description</b>
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**SCHEDULE 3  
SECURITIES**

**Part 1  
Shares**

<b>Name of Chargor</b>	<b>Details of company in which shares are held</b>	<b>Number of shares</b>	<b>Description of shares (class, par value etc)</b>
Lookers PLC	Get Motoring UK Limited	500,000	Ordinary shares of £1
Lookers PLC	Lookers Motor Group Limited	23,500,000	Ordinary shares of £1
Lookers PLC	Lookers Motor Holdings Limited	3,470,000	Ordinary shares of £1
Lookers Motor Group Limited	Addison Motors Limited	263,168	A ordinary shares of £0.10
Lookers Motor Group Limited	Addison Motors Limited	5,000,000	Ordinary shares of £0.10
Lookers Motor Group Limited	Addison TPS Limited	1	Ordinary share of £1
Lookers Motor Group Limited	Bramall & Jones VW Ltd	100,000	Ordinary shares of £1
Lookers Motor Group Limited	Lookers Colborne Limited	100,000	Ordinary shares of £1
Lookers Motor Group Limited	MB South Limited	100	Ordinary shares of £1
Lookers Motor Group Limited	MB South Limited	100	Deferred shares of £1.00
Looker Motor Group Limited	NNK Holdings Limited	2	Ordinary shares of £1
Lookers Motor Group Limited	PLP Motors Limited	90,000	Ordinary shares of £1
Lookers Motor Group Limited	The Dutton-Forshaw Group Limited	99,700	Ordinary shares of £0.10
Lookers Motor Holdings Limited	Bolling Investments Limited	268,000	Ordinary shares of £1

Lookers Motor Holdings Limited	Lookers Southern Limited	82,192	Ordinary shares of £1
Addison Motors Limited	Harpers Carlisle Limited	50,000	Ordinary shares of £1
Addison Motors Limited	Colebrook & Burgess Holdings Limited	30,000	Ordinary shares of £1
Addison Motors Limited	Colebrook & Burgess Holdings Limited	2,175	Ordinary B shares of £1
Addison Motors Limited	Colebrook & Burgess Holdings Limited	100	Ordinary C shares of £1
Colebrook & Burgess Holdings Limited	Colebrook & Burgess Limited	445,000	Ordinary shares of £1
Bramall & Jones VW Ltd	Lookers Leasing Limited	50,000	Ordinary shares of £1
MB South Limited	Warwick Holdings Limited	527,697	A ordinary shares of £0.10
MB South Limited	Warwick Holdings Limited	452,560	B ordinary shares of £0.10
MB South Limited	Warwick Holdings Limited	88,294	C ordinary shares of £0.10
Warwick Holdings Limited	Drayton Group Limited	1,350,002	Ordinary shares of £1
NNK Holdings Limited	S. Jennings Group Limited	862,755	Ordinary shares of £1
S. Jennings Group Limited	S. Jennings Limited	658,827	Ordinary shares of £1
The Dutton Forshaw Group Limited	Dutton Forshaw Holdings Limited	100	Ordinary shares of £1
Dutton Forshaw Holdings Limited	The Dutton-Forshaw Motor Company Limited	826,834,793	Ordinary shares of £0.01
Dutton Forshaw Holdings Limited	The Dutton-Forshaw Motor Company Limited	26,834,793	Deferred shares of £0.25

Lookers Motor Group Limited	Lookers Birmingham Limited	1,980,000	Ordinary shares of £1
Lookers Motor Group Limited	Lookers Birmingham Limited	20,000	A ordinary shares of £1

**Part 2**  
**Other Securities**

<b>Name of Chargor</b>	<b>Details of issuer/obligor/ company</b>	<b>Description of stock or other securities</b>	<b>Registered holder (if applicable)</b>	<b>Document evidencing or indicating title /Uncertificated?</b>
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**SCHEDULE 4**  
**FORM OF NOTICE OF CHARGE – ACCOUNTS NOT WITH THE SECURITY TRUSTEE**

**Part I**  
**Form of Notice**

To: [Name of relevant bank or financial institution]

Address: [ ] [Date]

Dear Sirs

Natwest Markets PLC (the “**Security Trustee**”) and [insert name of relevant *Chargor*] (the “**Company**”) HEREBY GIVE NOTICE that by a charge contained in a mortgage debenture dated [•] and made between, inter alios, the Company and the Security Trustee (the “**Debenture**”) the Company charged to the Security Trustee by way of first fixed charge all of its present and future right, title and interest in and to all moneys from time to time deposited in or standing to the credit of any bank account with any bank or financial institution, including the following account(s) (each a “**Relevant Account**”) maintained with you:

[Specify accounts: account name, account number, details of branch etc].

Accordingly, the Company hereby irrevocably and unconditionally instructs and authorises you:

- (a) to disclose to the Security Trustee, without any reference to or further authority from the Company and without any enquiry by you as to the justification for such disclosure, such information relating to any of the Relevant Accounts and the moneys from time to time deposited in or standing to the credit of any of the Relevant Accounts as the Security Trustee may at any time and from time to time request you to disclose to it;
- (c) to hold all moneys from time to time deposited in or standing to the credit of any of the Relevant Accounts to the order of the Security Trustee and to pay or release all or any part of such moneys in accordance with the written instructions of the Security Trustee at any time and from time to time; and
- (d) to comply with the terms of any other written notice or instructions that you receive at any time and from time to time from the Security Trustee in any way relating to the Debenture, any of the Relevant Accounts or the moneys from time to time deposited in or standing to the credit of any of the Relevant Accounts without any reference to or further authority from the Company and without any enquiry by you as to the justification for or validity of such notice or instructions.

The Security Trustee has agreed that the Company may withdraw any moneys from any of the Relevant Accounts without any reference to or further authority from the Security Trustee except to the extent that the Security Trustee gives you notice to the contrary. Upon and after the giving of such notice, the Company shall cease to be entitled to make any such withdrawal to the extent specified in the notice.

The Company confirms that:

- (i) in the event of any conflict between communications received from it and from the Security Trustee, the communication from the Security Trustee shall prevail;
- (ii) none of the instructions, authorisations or confirmations in this Notice of Charge (the “**Notice**”) can be revoked or varied in any way except with the Security Trustee’s specific written consent; and
- (iii) any written notice or instructions given to you by the Security Trustee in accordance with this Notice shall be conclusive.

Kindly acknowledge receipt of this Notice and confirm your agreement to it by signing the enclosed form of acknowledgement and returning it to the Security Trustee at [address] for the attention of [officer/department].

This Notice and any non-contractual obligations arising out of or in connection with it are governed by English law.

Yours faithfully,

for and on behalf of

[insert name of relevant Chargor]

for and on behalf of

Natwest Markets PLC

**Part II**  
**Form of Acknowledgement**  
*[on duplicate]*

To: Natwest Markets PLC

Address: [ ]

Attention: [ ]

[Date]

Dear Sirs

We acknowledge receipt of the Notice of Charge of which this is a copy. Terms and expressions defined in that Notice shall have the same meanings when used in this acknowledgment. We agree to and confirm the following:

- (a) we accept and will comply with the terms of the Notice;
- (b) we have not received notice of any other charge, assignment or other third party right or interest whatsoever in, of, over or affecting any of the Relevant Accounts;
- (c) we have not claimed or exercised and will not claim or exercise (except with the Security Trustee's prior written consent) any security interest, right of set-off, consolidation or counterclaim or any other right against or in respect of any of the Relevant Accounts, except in respect of our usual administrative and transactional fees and charges in relation to the Relevant Account in question; and
- (d) we shall not permit the Company to make any withdrawal from any of the Relevant Accounts after receipt by us of a notice from the Security Trustee prohibiting such withdrawals to the extent specified in that notice..

Yours faithfully

.....

for and on behalf of

[name of relevant bank or financial institution]



**SCHEDULE 5**  
**INSURANCE POLICIES**

Chargor	Type of Policy	Policy Number	Insurer
Lookers PLC	Motor Trade Combined		Allianz Insurance plc

**SCHEDULE 6**  
**FORM OF NOTICE OF CHARGE OF INSURANCE POLICY**

**Part I**  
**Form of Notice**

To: [Name of relevant insurer]

Address: [ ]

[Date]

Dear Sirs

[insert name of relevant Chargor] (the “**Chargor**”) HEREBY GIVES NOTICE that by a charge contained in a mortgage debenture dated [•] (the “**Debenture**”) and made between, inter alios, the Company and NatWest Markets plc (the “**Security Trustee**”) we have charged to the Security Trustee by way of first fixed charge all our right, title and interest in and to the proceeds of [insert details of relevant insurance policy] (the “**Policy of Insurance**”).

With effect from your receipt of this notice we instruct and authorise you as follows:

- (a) you may continue to deal with the Chargor in relation to the Policy of Insurance until you receive written notice to the contrary from the Security Trustee. Thereafter the Chargor will cease to have any right to deal with you in relation to the Policy of Insurance and therefore from that time you should deal only with the Security Trustee;
- (b) disclose to the Security Trustee, without further approval from us, such information regarding the Policy of Insurance as the Security Trustee may from time to time request and to send it copies of all notices issued by you under the Policy of Insurance; and
- (c) the provisions of this notice may only be revoked with the written consent of the Security Trustee.

We will remain liable to perform all our obligations under the Policy of Insurance and the Security Trustee is under no obligation of any kind whatsoever under the Policy of Insurance nor under any liability whatsoever in the event of any failure by us to perform our obligations under the Policy of Insurance.

Please sign and return the enclosed copy of this notice to the Security Trustee (with a copy to the Chargor) by way of confirmation that:

- 1. you agree to act in accordance with the provisions of this notice;
- 2. after receipt of written notice in accordance with paragraph (a) above, you will pay all monies to which the Charging Company is entitled under the Policy of Insurance direct to the Security Trustee (and not to the Chargor) unless the Security Trustee otherwise agrees in writing;
- 3. you will not cancel or otherwise allow the Policy of Insurance to lapse without giving the Security Trustee not less than 14 days’ written notice;
- 4. you have not received notice that the Chargor has charged or assigned its rights under the Policy of Insurance to a third party or created any other interest (whether by way of security or otherwise) in the Policy of Insurance in favour of a third party; and

- (f) you have not claimed or exercised nor do you have any outstanding right to claim or exercise against the Chargor, any right of set-off, counter-claim or other right relating to the Policy of Insurance.

This letter [and all non-contractual obligations arising out of or in conjunction with it] [is/are] governed by and will be construed in accordance with the laws of England and Wales.

Yours faithfully,

for and on behalf of

[insert name of relevant Chargor]

**Part II**  
**Form of Acknowledgement**  
*[on duplicate]*

To: Natwest Markets PLC

Address: [ ]

Attention: [ ]

[Date]

Dear Sirs

We acknowledge receipt of the Notice of Charge of which this is a copy. Terms and expressions defined in that Notice shall have the same meanings when used in this acknowledgment. We agree to and confirm the following:

- (a) we accept and will comply with the terms of the Notice;
- (b) we have not received notice of any other charge, assignment or other third party right or interest whatsoever in, of, over or affecting the rights, interests and benefits specified in the Notice;
- (b) the interest of any third party in any of the rights, interests and benefits specified in such notice, and will make all payments in the manner and to the account specified in that notice. We confirm that we have made all necessary arrangements for all future payments payable under such Policy of Insurance, to be made into the account specified in the notice.

We further confirm that:

- 1. no amendment, waiver or release or any such rights, interest and benefits will be effective without the prior written consent of the Security Trustee;
- 2. no termination of such rights, interests or benefits will be effective unless we have given the Security Trustee 14 days' written notice of the proposed termination and specifying the action necessary to avoid such termination;
- 3. the Chargor will remain liable to perform all its obligations under the Policy of Insurance and the Security Trustee is under no obligation of any kind whatsoever under the Policy of Insurance nor under any liability whatsoever in the event of any failure by the Chargor to perform its obligations under the Policy of Insurance; and

4. no breach or default on the part of the Chargor of any of the terms of such Policy of Insurance will be deemed to have occurred unless we have given notice of such breach to the Security Trustee specifying how to make good such breach.

We unconditionally and irrevocably waive all rights of set-off, lien, combination of accounts and similar rights (however described) which we may have now or in the future to the extent that such rights relate to amounts owed to us by the Chargor (and the proceeds thereof) and we will send you copies of all statements, orders and notices given by us relating to such debt.

This letter [and all non-contractual obligations arising out of or in connection with it] [is/are] governed by and will be construed in accordance with the laws of England and Wales.

Yours faithfully

.....  
for and on behalf of  
[name of relevant insurer]

## THE CHARGORS

in the presence of:

Director

YASMIN KEIY

Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Host

in the presence of:

Director


YASMIN Kelly

Farnborough Audi  
Templer avenue  
Farnborough GU14 6PE

Host

Executed as a deed by )  
**BOLLING INVESTMENTS LIMITED** )  
acting by a director: MARK KAPAN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

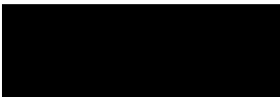
Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by )  
**THE DUTTON - FORSHAW GROUP** )  
**LIMITED** )  
acting by a director: MARK KAPAN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host



Executed as a deed by )  
**THE DUTTON-FORSHAW MOTOR** )  
**COMPANY LIMITED** )  
acting by a director: MARK KASIN )  
..... )  
in the presence of: )

Director

Name of witness:  
(in BLOCK CAPITALS)

YASMIN Kelly

Signature of witness:

Address:

Farnborough Audi  
Templer avenue  
Farnborough, GU14 6PE

Occupation:

Host

Executed as a deed by )  
**LOOKERS MOTOR HOLDINGS LIMITED** )  
acting by a director: MARK KASIN )  
..... )  
in the presence of: )

Director

Name of witness:  
(in BLOCK CAPITALS)

YASMIN Kelly

Signature of witness:

Address:

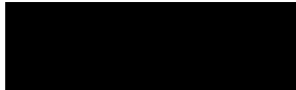
Farnborough Audi  
Templer avenue  
Farnborough, GU14 6PE

Occupation:

Host

Executed as a deed by )  
**MB SOUTH LIMITED** )  
acting by a director: MARK KAPTN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)


Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: HOST

Executed as a deed by )  
**DUTTON-FORSHAW HOLDINGS** )  
**LIMITED** )  
acting by a director: MARK KAPTN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: HOST

Executed as a deed by

**LOOKERS LEASING LIMITED**

acting by a director: **MARK RABAN**

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

**YASMIN Kelly**

Signature of witness:

Address:

**Farnborough Audi  
Templer Avenue  
Farnborough, GU14 6FE**

Occupation:

**HOST**

Executed as a deed by

**BRAMALL & JONES VW LIMITED**

acting by a director: **MARK RABAN**

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

**YASMIN Kelly**

Signature of witness:

Address:

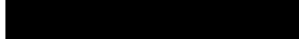
**Farnborough Audi  
Templer Avenue  
GU14 6FE, Farnborough,**

Occupation:

**HOST**

Executed as a deed by )  
**GET MOTORING UK LIMITED** )  
acting by a director: MARK CABAN )  
..... )  
in the presence of: ) Director

Name of witness: Yasmin Kelly  
(in BLOCK CAPITALS)


Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough GU14 6FE

Occupation: Host

Executed as a deed by )  
**DRAYTON GROUP LIMITED** )  
acting by a director: MARK CABAN )  
..... )  
in the presence of: ) Director

Name of witness: Yasmin Kelly  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough GU14 6FE

Occupation: Host

Executed as a deed by

**ADDISON MOTORS LIMITED**

acting by a director: **MARK RABIN**

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

**YASMIN Kelly**

Signature of witness:

Address:

**Farnborough Audi  
Templer Avenue  
Farnborough, GU14 6PE**

Occupation:

**Host**

Executed as a deed by

**COLEBROOK & BURGESS LIMITED**

acting by a director: **MARK RABIN**

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

**YASMIN Kelly**

Signature of witness:

Address:

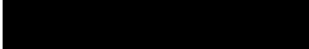
**Farnborough Audi  
Templer Avenue  
Farnborough, GU14 6PE**

Occupation:

**Host**

Executed as a deed by )  
**LOOKERS COLBORNE LIMITED** )  
acting by a director: **MARK RABIN** )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN KELLY  
(in BLOCK CAPITALS)


Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: HOST

Executed as a deed by )  
**WARWICK HOLDINGS LIMITED** )  
acting by a director: **MARK RABIN** )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN KELLY  
(in BLOCK CAPITALS)

Signature of witness: 


Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: HOST



Executed as a deed by )  
**ADDISON TPS LIMITED** )  
acting by a director: MARK RABIN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN KELLY  
(in BLOCK CAPITALS)

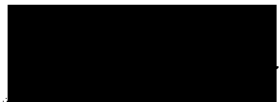
Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by )  
**COLEBROOK & BURGESS HOLDINGS** )  
**LIMITED** )  
acting by a director: MARK RABIN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN KELLY  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by

**HARPERS CARLISLE LIMITED**

acting by a director: MARK KATW

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

YASMIN Kelly

Signature of witness:

Address:

Farnborough Audi  
Templer avenue  
Farnborough GU14 6PE

Occupation:

Host

Executed as a deed by

**S.JENNINGS LIMITED**

acting by a director: MARK KATW

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

YASMIN Kelly

Signature of witness:

Address:

Farnborough Audi  
Templer avenue  
Farnborough GU14 6PE

Occupation:

Host

Executed as a deed by )  
**LOOKERS SOUTHERN LIMITED** )  
acting by a director: MARK RADW )  
..... ) Director  
in the presence of: )

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by )  
**PLP MOTORS LIMITED** )  
acting by a director: MARK RADW )  
..... ) Director  
in the presence of: )

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: 

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Receptionist / Host

Executed as a deed by )  
NNK HOLDINGS LIMITED )  
acting by a director: MARK RABIN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: [Redacted]

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by )  
S. JENNINGS GROUP LIMITED )  
acting by a director: MARK RABIN )  
..... )  
in the presence of: ) Director

Name of witness: YASMIN Kelly  
(in BLOCK CAPITALS)

Signature of witness: [Redacted]

Address: Farnborough Audi  
Templer avenue  
Farnborough, GU14 6FE

Occupation: Host

Executed as a deed by

**LOOKERS BIRMINGHAM LIMITED**

acting by a director: MARK RABTN

in the presence of:

Director

Name of witness:

(in BLOCK CAPITALS)

YASMIN KELLY

Signature of witness:

Address:

Farnborough Audi  
Templer avenue  
Farnborough, GU14 6PE

Occupation:

Host

**THE SECURITY TRUSTEE**

**NATWEST MARKETS PLC**

By:

Executed as a deed by )  
**LOOKERS BIRMINGHAM LIMITED** )  
acting by a director: ) .....  
..... ) Director  
in the presence of: )

Name of witness: .....  
(in BLOCK CAPITALS)

Signature of witness: .....

Address: .....

.....

Occupation: .....

**THE SECURITY TRUSTEE**

**NATWEST MARKETS PLC**

By:

