

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

ACREDEAL LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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ACREDEAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:

B Bard
C M Bard
R Berkovits

SECRETARY:

B Bard

REGISTERED OFFICE:

Foframe House
35-37 Brent Street
London
NW4 2EF

REGISTERED NUMBER:

06261213 (England and Wales)

ACCOUNTANTS:

Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		163,877		149,884
CURRENT ASSETS					
Cash at bank		3,566		8,073	
CREDITORS					
Amounts falling due within one year		<u>178,381</u>		<u>179,281</u>	
NET CURRENT LIABILITIES			<u>(174,815)</u>		<u>(171,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,938)</u>		<u>(21,324)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(10,940)</u>		<u>(21,326)</u>
SHAREHOLDERS' FUNDS			<u>(10,938)</u>		<u>(21,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2013 and were signed on its behalf by:

C M Bard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS**COST**

At 1 June 2011

Additions

At 31 May 2012

NET BOOK VALUE

At 31 May 2012

At 31 May 2011

**Investments
other
than
loans
£**

149,884

13,993163,877163,877149,884**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:**2012**
£2011
£

2

Ordinary

£1

22**4. CONTINGENCIES**

The company has a joint and several liability in relation to the mortgage on the property held by the joint venture. As at 31 May 2012 the mortgage loan stood at £344,000 (2011: £371,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.