

**Registered Number 06260453**

**ASHER GROUP LIMITED**

**Abbreviated Accounts**

**31 May 2014**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	8,140	9,702
		<u>8,140</u>	<u>9,702</u>
<b>Current assets</b>			
Stocks		198	334
Debtors		636	169
Cash at bank and in hand		222	940
		<u>1,056</u>	<u>1,443</u>
<b>Creditors: amounts falling due within one year</b>		<u>(12,147)</u>	<u>(8,403)</u>
<b>Net current assets (liabilities)</b>		<u>(11,091)</u>	<u>(6,960)</u>
<b>Total assets less current liabilities</b>		<u>(2,951)</u>	<u>2,742</u>
<b>Provisions for liabilities</b>		<u>(532)</u>	<u>(961)</u>
<b>Total net assets (liabilities)</b>		<u>(3,483)</u>	<u>1,781</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(3,583)	1,681
<b>Shareholders' funds</b>		<u>(3,483)</u>	<u>1,781</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2015

And signed on their behalf by:

**Graham Muter, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - Are depreciated annually at various rates based on their estimated economic life.

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% on written down value

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the director.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2013

26,297

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>26,297</u>
<b>Depreciation</b>	
At 1 June 2013	16,595
Charge for the year	1,562
On disposals	-
At 31 May 2014	<u>18,157</u>
<b>Net book values</b>	
At 31 May 2014	<u>8,140</u>
At 31 May 2013	<u>9,702</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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