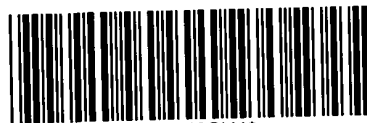


Registered number: 06260426

PBAI GLOBAL LAND DEVELOPMENT LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2017

TUESDAY



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COMPANIES HOUSE

PBAI GLOBAL LAND DEVELOPMENT LIMITED
REGISTERED NUMBER: 06260426

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	3	75	75
Current liabilities			
Creditors: amounts falling due within one year	4	(713)	(713)
Net current liabilities		<u>(638)</u>	<u>(638)</u>
Net liabilities		<u>(638)</u>	<u>(638)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(738)	(738)
		<u>(638)</u>	<u>(638)</u>

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
P Reilly
Director

Date: 18/12/2017

The notes on pages 2 to 3 form part of these financial statements.

PBAI GLOBAL LAND DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

PBAI Global Land Development Limited (the Company) is a company incorporated in the United Kingdom under the Companies Act.

The Company is a private Company limited by shares and is registered in England and Wales. The address of the Company's registered office is Caversham Bridge House, Waterman Place, Reading, Berkshire RG1 8DN.

The principal activities of the company in the year under review was that of Consulting Engineers. During the year, all activity was run through the holding company, PBA International Limited.

The Company's functional and presentational currency is pounds sterling (GBP) and the financial statements are rounded to the nearest pound (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

Despite the accumulated loss and shareholders' deficit, it is the intention of the parent company to continue to give financial support to the company for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	75	75

PBAI GLOBAL LAND DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	36	36
Amounts owed to group undertakings	177	177
Other creditors	500	500
	<u>713</u>	<u>713</u>

5. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Related party transactions

At the balance sheet date, the company owed its parent undertaking the sum of £177 (2016: £177)

7. Controlling party

PBA International Ltd is regarded by the directors as being the company's ultimate parent company.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.