

## **D A C H Limited**

Directors' Report and Unaudited

Financial Statements

Year Ended

31 May 2018

Company Number 06260035



# D A C H Limited

## Company Information

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<b>Directors</b>	C Chatterton S Henry G Pulford I Robins
<b>Company secretary</b>	D Grant (resigned 12/10/2018)
<b>Registered number</b>	06260035
<b>Registered office</b>	Speed Medical House 16 Eaton Avenue Matrix Park Chorley Lancashire PR7 7NA
<b>Accountants</b>	BDO LLP 3 Hardman Street Manchester M3 3AT

# **D A C H Limited**

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# D A C H Limited

## Directors' Report For the Year Ended 31 May 2018

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The directors present their report together with the unaudited financial statements for the year ended 31 May 2018.

### Principal activity

The company is dormant and has not traded in the current or preceding financial year.

### Directors

The directors who served during the year were:

C Chatterton  
S Henry  
G Pulford  
I Robins

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28<sup>th</sup> FEB 2019 and signed on its behalf.

**G Pulford**  
Director



# D A C H Limited

## Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of D A C H Limited

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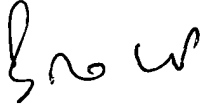
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D A C H Limited for the year ended 31 May 2018 which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/member/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of D A C H Limited, as a body, in accordance with the terms of our engagement letter dated 19 February 2017. Our work has been undertaken solely to prepare for your approval the accounts of D A C H Limited and state those matters that we have agreed to state to the board of directors of D A C H Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D A C H Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that D A C H Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of D A C H Limited. You consider that D A C H Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D A C H Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**BDO LLP**  
Chartered Accountants  
Manchester  
United Kingdom

Date: 28 FEBRUARY 2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# D A C H Limited

## Statement of Comprehensive Income For the Year Ended 31 May 2018

	Note	2018 £	2017 £
Exceptional income	5	-	630,303
<b>Profit before tax</b>		-	630,303
Tax on profit		-	-
<b>Profit for the financial year</b>		-	630,303

There was no other comprehensive income for 2018 (2017 - £Nil).

The notes on pages 6 to 8 form part of these financial statements.

**D A C H Limited**  
Registered number: 06260035

**Statement of Financial Position**  
**As at 31 May 2018**

	Note	2018 £	2018 £	2017 £	2017 £
Investments	6		-		630,303
<b>Current assets</b>					
Debtors: amounts falling due within one year	7	630,303		-	
		<u>630,303</u>		<u>-</u>	
Creditors: amounts falling due within one year	8		(19,969)		(19,969)
<b>Net current assets/(liabilities)</b>			<u>610,334</u>		<u>(19,969)</u>
<b>Net assets</b>			<u>610,334</u>		<u>610,334</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		610,234		610,234
<b>Total equity</b>			<u>610,334</u>		<u>610,334</u>

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28<sup>th</sup> FEB 2019

**G Pulford**  
Director



The notes on pages 6 to 8 form part of these financial statements.

# D A C H Limited

## Statement of Changes in Equity For the Year Ended 31 May 2018

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 June 2017	100	610,234	610,334
<b>Comprehensive income for the year</b>			
Profit for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 May 2018</b>	<b>100</b>	<b>610,234</b>	<b>610,334</b>

## Statement of Changes in Equity For the Year Ended 31 May 2017

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 June 2016	100	(20,069)	(19,969)
<b>Comprehensive income for the year</b>			
Profit for the year	-	630,303	630,303
<b>Total comprehensive income for the year</b>	-	630,303	630,303
<b>At 31 May 2017</b>	<b>100</b>	<b>610,234</b>	<b>610,334</b>

The notes on pages 6 to 8 form part of these financial statements.



# D A C H Limited

## Notes to the Financial Statements For the Year Ended 31 May 2018

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### 1. General information

D A C H Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activities are set out in the directors' report.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with Section 1A of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

#### 2.2 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that have been previously impaired are reviewed at each reporting date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

#### 2.3 Valuation of investments

Investments held in the accounts at cost less any provision for impairment.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.6 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

# D A C H Limited

## Notes to the Financial Statements For the Year Ended 31 May 2018

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

The directors have made no material judgements or key estimates in preparing these financial statements.

### 4. Employees

During the year the company has no employees (2017 - none), except for the directors, who did not receive any remuneration (2017 - £Nil).

### 5. Exceptional items

	2018 £	2017 £
Reversal of impairment	-	630,303

### 6. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 June 2017	1,465,368
Disposals	(1,465,368)
At 31 May 2018	-
<b>Impairment</b>	
At 1 June 2017	835,065
Impairment on disposals	(835,065)
At 31 May 2018	-
<b>Net book value</b>	
At 31 May 2018	-
At 31 May 2017	630,303

The investment in Medical-Legal Appointments Limited was sold during the year for a consideration of £630,303.

# D A C H Limited

## Notes to the Financial Statements For the Year Ended 31 May 2018

### 7. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	<u>630,303</u>	<u>-</u>

### 8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Directors' loans	<u>19,969</u>	<u>19,969</u>

### 9. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 10. Reserves

The company's capital and reserves are as follows:

#### **Called up share capital**

Called up share capital represents the nominal value of the shares issued.

#### **Profit and loss account**

The profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

### 11. Related party transactions

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

### 12. Ultimate parent undertaking and controlling party

The company's ultimate parent company is FL 360 Limited, a company incorporated in the United Kingdom and registered in England and Wales.

The ultimate controlling party is Dr Rajnish Luthra.