

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2014
for
Shad Thames Property Investment Ltd

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for the Year Ended 31 May 2014

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Shad Thames Property Investment Ltd

Company Information
for the Year Ended 31 May 2014

DIRECTOR:

J Palko-Seitzinger

SECRETARY:

REGISTERED OFFICE:

Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

REGISTERED NUMBER:

06258869 (England and Wales)

ACCOUNTANTS:

Shepherd and Co Ltd
Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

Report of the Director
for the Year Ended 31 May 2014

The director presents his report with the financial statements of the company for the year ended 31 May 2014.

DIRECTOR

J Palko-Seitzinger held office during the whole of the period from 1 June 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Palko-Seitzinger - Director

6 February 2015

Profit and Loss Account
for the Year Ended 31 May 2014

	Notes	31.5.14 £	31.5.13 £
TURNOVER		69,500	54,910
Administrative expenses		<u>39,978</u>	<u>23,765</u>
OPERATING PROFIT	2	<u>29,522</u>	<u>31,145</u>
Interest payable and similar charges		<u>7,173</u>	<u>10,145</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,349	21,000
Tax on profit on ordinary activities	3	<u>4,485</u>	<u>4,200</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>17,864</u></u>	<u><u>16,800</u></u>

The notes form part of these financial statements

Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Investment property	4		507,085		507,085
CURRENT ASSETS					
Debtors	5	122		7,411	
Prepayments and accrued income		13,743		11,517	
Cash at bank		<u>6,541</u>		<u>6,211</u>	
		20,406		25,139	
CREDITORS					
Amounts falling due within one year	6	<u>30,181</u>		<u>33,454</u>	
NET CURRENT LIABILITIES			<u>(9,775)</u>		<u>(8,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			497,310		498,770
CREDITORS					
Amounts falling due after more than one year	7		<u>426,433</u>		<u>445,757</u>
NET ASSETS			<u>70,877</u>		<u>53,013</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>70,777</u>		<u>52,913</u>
SHAREHOLDERS' FUNDS			<u>70,877</u>		<u>53,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 February 2015 and were signed by:

J Palko-Seitzinger - Director

Notes to the Financial Statements
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.14 £	31.5.13 £
Director's remuneration and other benefits etc	_____ -	_____ -

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.14 £	31.5.13 £
Current tax:		
UK corporation tax	4,485	4,200
Tax on profit on ordinary activities	4,485	4,200

4. **INVESTMENT PROPERTY**

COST

At 1 June 2013
and 31 May 2014

DEPRECIATION

At 1 June 2013
and 31 May 2014

NET BOOK VALUE

At 31 May 2014
At 31 May 2013

Total
£

509,130

2,045

507,085

507,085

Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.14	31.5.13
	£	£
Trade debtors	<u>122</u>	<u>7,411</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.14	31.5.13
	£	£
Trade creditors	13,185	9,827
Taxation and social security	7,186	7,103
Other creditors	<u>9,810</u>	<u>16,524</u>
	<u>30,181</u>	<u>33,454</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.14	31.5.13
	£	£
Other creditors	<u>426,433</u>	<u>445,757</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account
	£
At 1 June 2013	52,913
Profit for the year	<u>17,864</u>
At 31 May 2014	<u>70,777</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.