

**SHAD THAMES PROPERTY INVESTMENT LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

Shad Thames Property Investment Ltd
Director's Report and Financial Statements
For The Year Ended 31 May 2016

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Shad Thames Property Investment Ltd
Company Information
For The Year Ended 31 May 2016

Director	Mr Janos Palko-Seitzinger
Company Number	6258869
Registered Office	Ground Floor West 68 South Lambeth Road London SW8 1RL
Accountants	Shepherd And Co Ltd Ground Floor West 68 South Lambeth Road London SW8 1RL

Shad Thames Property Investment Ltd
Company No. 6258869
Director's Report For The Year Ended 31 May 2016

The director presents his report and the financial statements for the year ended 31 May 2016.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of property investment.

Directors

The directors who held office during the year were as follows:

Mr Janos Palko-Seitzinger

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Janos Palko-Seitzinger

08/01/2017

Shad Thames Property Investment Ltd
Profit and Loss Account
For The Year Ended 31 May 2016

	Notes	2016 £	2015 £
TURNOVER		48,496	60,170
Cost of sales		(342)	(319)
		<hr/>	<hr/>
GROSS PROFIT		48,154	59,851
Administrative expenses		(22,996)	(36,951)
		<hr/>	<hr/>
OPERATING PROFIT		25,158	22,900
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		25,158	22,900
Interest payable and similar charges		(6,781)	(7,685)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,377	15,215
Tax on profit on ordinary activities	2	(3,675)	(3,043)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	7	14,702	12,172
		<hr/> <hr/>	<hr/> <hr/>

Shad Thames Property Investment Ltd
Balance Sheet
As at 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		507,086		507,086
			507,086		507,086
CURRENT ASSETS					
Debtors	4	601		6,112	
Cash at bank and in hand		7,695		5,968	
		8,296		12,080	
Creditors: Amounts Falling Due Within One Year	5	(417,631)		(436,117)	
NET CURRENT ASSETS (LIABILITIES)			(409,335)		(424,037)
TOTAL ASSETS LESS CURRENT LIABILITIES			97,751		83,049
NET ASSETS			97,751		83,049
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			97,651		82,949
SHAREHOLDERS' FUNDS	7		97,751		83,049

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Janos Palko-Seitzinger

08/01/2017

Shad Thames Property Investment Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Property to be revalued at intervals

2. Tax on Profit on Ordinary Activities

	2016	2015
	£	£
UK Corporation Tax	3,675	3,043
	<hr/>	<hr/>
Total Current Tax Charge	3,675	3,043
	<hr/> <hr/>	<hr/> <hr/>

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 June 2015	507,086
As at 31 May 2016	507,086
	<hr/> <hr/>
Net Book Value	
As at 31 May 2016	507,086
As at 1 June 2015	507,086
	<hr/> <hr/>

4. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	(117)	5,394
Prepayments and accrued income	718	718
	<hr/>	<hr/>
	601	6,112
	<hr/> <hr/>	<hr/> <hr/>

Shad Thames Property Investment Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2016

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	11,064	13,635
Bank loans and overdrafts	276,496	299,715
Corporation tax	3,675	3,043
VAT	2,287	2,806
Other creditors	13,323	10,280
Other creditors (1)	106,638	106,638
Accruals and deferred income	4,148	-
	<u>417,631</u>	<u>436,117</u>

6. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

7. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 June 2015	100	82,949
Profit for year	-	14,702
As at 31 May 2016	<u>100</u>	<u>97,651</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.