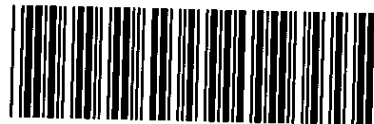


**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
HR GO RECRUITMENT (SUSSEX) LIMITED**

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For The Year Ended 31 December 2020**

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# **HR GO RECRUITMENT (SUSSEX) LIMITED**

## **COMPANY INFORMATION**

**For The Year Ended 31 December 2020**

**DIRECTORS:**

J C Parkinson  
R G Barrow  
J M Parkinson

**SECRETARY:**

M J Taylor

**REGISTERED OFFICE:**

The Cedars  
Church Road  
Ashford  
Kent  
TN23 1RQ

**REGISTERED NUMBER:**

06258705 (England and Wales)

**BANKERS:**

Lloyds Bank plc  
Eastbourne

**SOLICITORS:**

Knights plc  
Crawley

**REPORT OF THE DIRECTORS  
For The Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of employment agents.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

J C Parkinson  
R G Barrow  
J M Parkinson

Other changes in directors holding office are as follows:

S P Hopkinson - resigned 22 May 2020

S Osborne ceased to be a director after 31 December 2020 but prior to the date of this report.

**REVIEW OF BUSINESS**

The company has not prepared a detailed review of the business in accordance with the provisions applicable to companies entitled to the small companies exemption. However the results for the year and financial position of the company are as shown in the annexed financial statements.

**GOING CONCERN**

After making enquires, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies note 2.

**STRATEGIC REPORT**

The company has not prepared a strategic report in accordance with the provisions applicable to companies entitled to the small company exemption.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of Companies Act 2006 relating to small companies.

**APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:**



M J Taylor - Secretary

29 November 2021

**HR GO RECRUITMENT (SUSSEX) LIMITED (REGISTERED NUMBER: 06258705)****INCOME STATEMENT****For The Year Ended 31 December 2020**

	Year Ended 31.12.20 £	Period 1.4.19 to 31.12.19 £
<b>TURNOVER</b>	994,671	328,697
Cost of sales	<u>(730,760)</u>	<u>(163,726)</u>
<b>GROSS PROFIT</b>	263,911	164,971
Administrative expenses	<u>(291,732)</u>	<u>(214,186)</u>
	(27,821)	(49,215)
Other operating income	<u>22,220</u>	<u>-</u>
<b>OPERATING LOSS</b>	(5,601)	(49,215)
Interest receivable and similar income	<u>9</u>	<u>72</u>
	(5,592)	(49,143)
Interest payable and similar expenses	<u>(2,904)</u>	<u>(677)</u>
<b>LOSS BEFORE TAXATION</b>	(8,496)	(49,820)
Tax on loss	<u>1,336</u>	<u>1,854</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u><u>(7,160)</u></u>	<u><u>(47,966)</u></u>

The notes on pages 6 to 9 form part of these financial statements

**BALANCE SHEET****31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	4,113	4,729
<b>CURRENT ASSETS</b>			
Debtors	6	542,224	102,725
Cash at bank and in hand		<u>4,491</u>	<u>25,023</u>
		546,715	127,748
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(554,654)</u>	<u>(129,143)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,939)</u>	<u>(1,395)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(3,826)</u></u>	<u><u>3,334</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(3,926)</u>	<u>3,234</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(3,826)</u></u>	<u><u>3,334</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

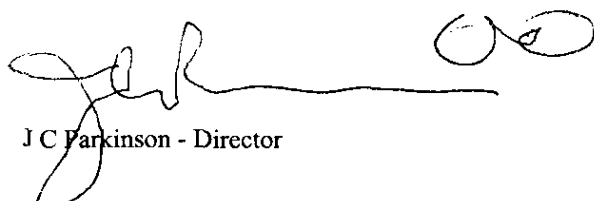
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:



J C Parkinson - Director

The notes on pages 6 to 9 form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**

**For The Year Ended 31 December 2020**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2019</b>	100	51,200	51,300
Deficit for the period	-	(47,966)	(47,966)
Total comprehensive income	-	(47,966)	(47,966)
<b>Balance at 31 December 2019</b>	100	3,234	3,334
Deficit for the year	-	(7,160)	(7,160)
Total comprehensive income	-	(7,160)	(7,160)
<b>Balance at 31 December 2020</b>	100	(3,926)	(3,826)

The notes on pages 6 to 9 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

HR GO Recruitment (Sussex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

*The following principal accounting policies have been applied.*

**Going concern**

The directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The outbreak of Covid-19 in the UK has significantly improved towards the year ended 31 December 2020 and beyond to the signing of these financial statements, and with lockdown restrictions easing, the directors are confident the Company will perform well in the forthcoming year.

The company continued to service a number of its key customers during lockdown and suffered a reduction in supply to other clients affected by the pandemic. Following the release of the lockdown restrictions the situation has improved and the company has seen an increase in demand for its services.

The Company participates in the group's centralised treasury arrangements, and so shares banking arrangements with its ultimate parent and fellow subsidiaries. The Directors having assessed responses from the directors of HR GO Plc to their enquiries have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of HR GO Group to continue as a going concern or its ability to continue with the current banking and support arrangements.

On the basis of this assessment the directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Revenue recognition**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

All turnover derives from the ordinary course of business and the principal activity of the Company, in the United Kingdom.

**Tangible fixed assets**

*Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.*

Plant and machinery etc                      -    15% to 33% on cost

**Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Income Statement under other operating income, in the same period as the related expenditure



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of the financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. SIGNIFICANT JUDGEMENTS AND ESTIMATES**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies selected for use by the company.

The use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year including directors was 3 (2019: 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020**

**5. TANGIBLE FIXED ASSETS**

	Vehicles, equipment and fixtures & fittings £
<b>COST</b>	
At 1 January 2020	12,915
Additions	<u>1,154</u>
At 31 December 2020	<u>14,069</u>
<b>DEPRECIATION</b>	
At 1 January 2020	8,186
Charge for year	<u>1,770</u>
At 31 December 2020	<u>9,956</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>4,113</u>
At 31 December 2019	<u>4,729</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	413,677	69,325
Amounts owed by group undertakings	121,819	29,609
Other debtors	808	-
Corporation tax recoverable	1,852	1,854
Prepayments	<u>4,068</u>	<u>1,937</u>
	<u>542,224</u>	<u>102,725</u>

Details of amounts owed by group undertakings are shown in note 10.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other loans	-	8
Trade creditors	204	964
Amounts owed to group undertakings	362,800	104,001
Corporation Tax	-	1,854
Social security and other taxes	42,512	4,484
Other creditors	69,219	3,812
Accruals and deferred income	<u>79,919</u>	<u>14,020</u>
	<u>554,654</u>	<u>129,143</u>

Details of amounts owed to group undertakings are shown in note 10.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020****8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	10,375	12,300
Between one and five years	<u>24,750</u>	<u>3,075</u>
	<u>35,125</u>	<u>15,375</u>

**9. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Contributions totalling £nil (2019: £nil) were payable to the fund at the balance sheet date and are included in creditors.

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

- a) The amount owed by HR GO (Kent) Ltd, a fellow subsidiary company, at 31 December 2020 was £5,507 (2019 £3,882).
- b) The amount owed by HR GO Recruitment (Watford) Ltd, a fellow subsidiary company, at 31 December 2020 was £83,634 (2019: £nil).
- c) The amount owed by Gel Resourcing Ltd, a fellow subsidiary company at 31 December 2019 was £32,562 (2019: £25,612).
- d) The amount owed to HR GO Recruitment Ltd, a fellow subsidiary company at 31 December 2020 was £90,718 (2019: £nil).

**11. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Sussex Recruitment Ltd, and the ultimate parent undertaking is HR GO Plc, both companies incorporated in England & Wales. The controlling party is J C Parkinson by virtue of his controlling interest in the ultimate parent undertaking. The parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared is HR GO Plc. Copies of the financial statements of the immediate and ultimate parent undertaking can be obtained from The Secretary, HR GO Plc, The Cedars, Church Road, Ashford, Kent, TN23 1RQ.