

Company Registration No 6258667

QUINTA PROPERTIES LIMITED

DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

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QUINTA PROPERTIES LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

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QUINTA PROPERTIES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 MAY 2013

The directors present their report and financial statements for the year ended 31 May 2013

Principal Activities

The company was incorporated on 24 May 2007 and carries on the business of an investment holding company

Directors

The following directors held office during the year and to the date of this report

J D Almond

J R H Hale

Statement of directors' responsibilities for the financial statements

The directors are responsible for preparing the Directors' report and the Accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

In preparing the financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

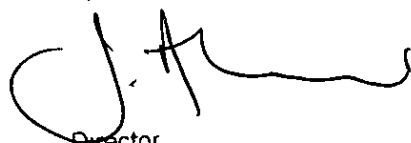
Results and Dividends

The result for the year was GBP 4,148 loss (2012 GBP 5,446 loss) and no dividends are paid or proposed (2012 GBP nil)

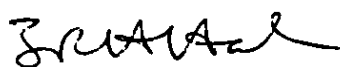
Company Registration No 6258667

This report was approved by the board on 22nd November 2013, and has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the board



Director
J D Almond



Director
J R H Hale

QUINTA PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2013

	Notes	2013 GBP	2012 GBP
TURNOVER	1	-	-
EXPENSES			
Administration fees and expenses		<u>4,148</u>	<u>5,446</u>
		(4,148)	(5,446)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,148)	(5,446)
TAX ON PROFIT ON ORDINARY ACTIVITIES	1	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(4,148)</u>	<u>(5,446)</u>
BALANCE BROUGHT FORWARD		(20,048)	(14,602)
BALANCE CARRIED FORWARD		<u>(24,196)</u>	<u>(20,048)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

QUINTA PROPERTIES LIMITED

BALANCE SHEET AS AT 31 MAY 2013

	Notes	2013 GBP	2012 GBP
Fixed assets			
Unquoted Investments	2	-	-
Current assets			
Debtors		980	961
Net assets		<u>980</u>	<u>961</u>
		GBP	GBP
Represented by			
Long-term Liabilities and Shareholders Funds			
Other liabilities (amounts falling due after one year)			
Shareholders Loan	3	25,174	21,007
Capital and Reserves			
Issued capital	4	2	2
Profit and loss account		(24,196)	(20,048)
Total long-term liabilities and shareholders funds		<u>980</u>	<u>961</u>

The directors have taken advantage of the exemption conferred by section 477 not to have these financial statements audited and confirm no notice has been deposited under section 476, of the Companies Act 2006

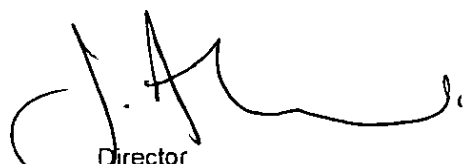
The directors acknowledge their responsibilities for

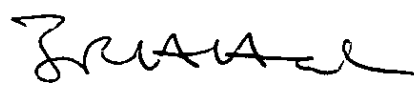
- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The directors have

- taken advantage of the exemptions conferred by Chapter 4 of Part 15 of the Companies Act 2006 available to small companies, and
- prepared these accounts in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The financial statements were approved by the board of directors on 22nd November 2013 and were signed on its behalf by -


Director
J D Almond


Director
J R H Hale

QUINTA PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with United Kingdom Generally Accepted Accounting Practices, under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) (FRSSE)

Going concern

The financial statements have been prepared on a going concern basis as the shareholder has agreed to fund any liquidity requirements to meet third party liabilities

Turnover

No income has been received during the year

Taxation

UK taxation has been provided on the company's results for the year at nil

2 UNQUOTED INVESTMENT

The company holds an investment in Squarestone Atlantic Regeneration LLP, in a nominee capacity. The cost of the investment was paid for by the nominees who retain the equity rights. This investment is not recorded in these financial statements

3 SHAREHOLDER'S LOAN

	2013 GBP	2012 GBP
Shareholder's loan	25,174	21,007

The loan is unsecured, interest free with repayment date unspecified

4 SHARE CAPITAL

	2013 GBP	2012 GBP
Authorised Share Capital 1,000 ordinary shares of GBP 1 each	1,000	1,000
Issued Share Capital 2 ordinary shares of GBP 1 each	2	2

6 DIVIDENDS PAID/PROPOSED

No dividends were paid during the year and none have been proposed in relation to the year

7 CONTROLLING PARTY

In the opinion of the directors there is no controlling party

QUINTA PROPERTIES LIMITED
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MAY 2013

8 RELATED PARTY TRANSACTIONS

The shareholder provides financial support in terms of shareholder's loans for the purpose of meeting operating expenditure as it falls due. The balance is detailed in Note 3.