

THE ETERNAL HEART CENTRE LIMITED

**Director's Report and Unaudited Financial
Statements for the year ended
31 May 2011**

6258193

South Devon Accountancy Ltd

**E, The Scope Complex,
Wills Road,
Totnes, TQ9 5XN.
Co No 4890681**

TUESDAY



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28/02/2012

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COMPANIES HOUSE

The Eternal Heart Centre Limited

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The following pages do not form part of the financial statements

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Detailed Profit and Loss Account

Tax Calculation

Ref: xls/mc11/ETEhea11

The Eternal Heart Centre Limited

COMPANY INFORMATION

DIRECTORS	A Freedman	(Appointed 24 May 2007)
SECRETARY	N Swinnen	
REGISTERED OFFICE	Little Rainbows 4 West Park Staverton Devon TQ9 6NY	
REGISTERED NUMBER	6258193	
TAX REFERENCE	084 91855 24015	
PAYE REFERENCE		
ACCOUNTANT	Geoffrey Date, CPFA South Devon Accountancy Ltd E, The Scope Complex Wills Road TOTNES Devon TQ9 5XN	
DATE OF INCORPORATION	24/05/2007	

The Eternal Heart Centre Limited

REPORT OF THE DIRECTORS

The director present his report and the unaudited financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year under review was to organise countrywide events that ultimately follow the practice and teachings of the Santo Daime church and support communities and projects in the Amazon rain forest, in Brazil.
The company has been set up as a not for profit organisation, with charitable aims

DIRECTORS

The director during the year under review were
A Freedman

SMALL COMPANIES PROVISION

This report has been prepared in accordance with the relevant provisions for small companies under the Companies Act 2006

AUDITORS

Under section 477(2) of the companies act 2006, the directors have claimed exemption from audit

Signed on behalf of the Board

 ADRIAN FREEDMAN

A Freedman

26th Feb. 2012 ... date

The Eternal Heart Centre Limited

<u>Accounts for the year ended</u>	<u>31 May 2011</u>	This Year	Last Year
	NOTE	£	£
TURNOVER		8976	85183
Cost of Sales		<u>-8996</u>	<u>-49033</u>
GROSS PROFIT		-20	36150
Administrative expenses		<u>-1717</u>	<u>-21576</u>
OPERATING PROFIT/-LOSS	2	-1737	14574
Gross interest receivable		<u>0</u>	<u>3</u>
		-1737	14577
Interest payable and similar charges		<u>0</u>	<u>0</u>
PROFIT/-LOSS ON ORDINARY ACTIVITIES		-1737	14577
BEFORE TAXATION			
Tax on Profit/-Loss on ordinary activities 3		0	-245
Dividends 4		<u>0</u>	<u>0</u>
PROFIT/-LOSS FOR THE FINANCIAL YEAR		-1737	14332
BF		22281	7949
CF		20544	22281

CONTINUING OPERATIONS

All the activities of the company are classed as continuing

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit/-losses for this and the previous years

The Eternal Heart Centre Limited

<u>Balance Sheet as at</u>	<u>31 May 2011</u>		This Year		Last Year	
	NOTE	£	£	£	£	£
FIXED ASSETS						
Tangible Assets	5		4257			4257
CURRENT ASSETS						
Stock & WIP		0		0		
Debtors	6	0		0		
Cash in hand		95		0		
Cash in bank		<u>1899</u>		<u>4214</u>		
		1994		4214		
CREDITORS - amounts falling due						
within one year 7		<u>-2800</u>		<u>-3285</u>		
NET CURRENT LIABILITIES			<u>-806</u>			<u>929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3451			5186
CREDITORS - amounts falling due after						
more than one year			<u>0</u>			<u>0</u>
			3451			5186
CAPITAL & RESERVES						
Called Up Share Capital	8		2			2
Legal Fund			0			0
Profit & Loss Account			<u>3449</u>			<u>5184</u>
			<u>3451</u>			<u>5186</u>
			0			0

a For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

ON BEHALF OF BOARD



A Freedman

Director

26th February 2012

Date

ADRIAN FREEDMAN

The Eternal Heart Centre Limited

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR END 31 May 2011**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents contributions and fees received for attending events and amounts received for goods

Tangible Fixed Assets

No depreciation is shown, as it does not effect the tax situation

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT/LOSS

The operating profit is stated after charging:

	31 05 11	31.05 10
	£	£
Depreciation - owned assets	0	0
Directors' emoluments	0	0
Pension costs	0	0

3 TAXATION

The tax charged on ordinary activities for the year was as follows

	31 05.11	31 05.10
	£	£
UK Corporation Tax	0	245

4 DIVIDENDS

	31.05 11	31 05.10
	£	£
Dividends	0	0

The Eternal Heart Centre Limited

5 TANGIBLE FIXED ASSETS

	Tools etc £	Van £	Total £
COST OR VALUATION			
at 01/06/10	4257	0	4257
additions	<u>0</u>	<u>0</u>	<u>0</u>
at 31/05/11	<u>4257</u>	<u>0</u>	<u>4257</u>
DEPRECIATION			
at 01/06/10	0	0	0
change for year	<u>0</u>	<u>0</u>	<u>0</u>
at 31/05/11	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE			
at 31/05/11	<u>4257</u>	<u>0</u>	<u>4257</u>
at 01/06/10	<u>4257</u>	<u>0</u>	<u>4257</u>

**6 DEBTORS AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31 05 11	31 05 10
	£	£
Trade debtors	0	0
Debtors	<u>0</u>	<u>0</u>
	0	0

7 CREDITORS amounts falling due within one year

	31.05.11	31 05 10
	£	£
Bank loans and overdrafts	0	0
Social security & other taxes	0	0
Corporation tax	0	245
Loan - Noriko Takahashi	2500	2500
Other creditors	<u>300</u>	<u>540</u>
	2800	3285

The Eternal Heart Centre Limited

8 CALLED UP SHARE CAPITAL

Authorised

Number Class Nominal Value			31 05 11	31 05 10
			£	£
1000	Ordinary	£1	1000	1000

Allotted, issued and fully paid

Number Class Nominal Value			31 05 11	31 05 10
			£	£
2	Ordinary	2	2	2

9 RELATED PARTY TRANSACTIONS

The company was under the control of A Freedman throughout the year. He is a director and shareholder.

The Eternal Heart Centre Limited

MANAGEMENT INFORMATION

Year Ended 31 May 2011

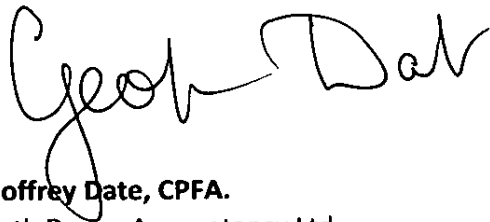
The following pages do not form part of the statutory financial statements.

The Eternal Heart Centre Limited

ACCOUNTANTS' REPORT TO THE DIRECTORS

Year Ended 31 May 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011, set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Geoffrey Date, CPFA.
South Devon Accountancy Ltd
E The Scope Complex
Wills Road
TOTNES, Devon, TQ9 5XN

21/02/2012

The Eternal Heart Centre Limited

Accounts for the year ended

31 May 2011

	This Year		Last Year	
	£	£	£	£
INCOME				
Ceremony donations		6049		61233
General donations		1113		17715
Donations - Legal Fund		0		4141
Sales of books & CDs		<u>1814</u>		<u>2094</u>
		8976		85183
Less COST OF SALES				
Books & CDs	-1700		-1043	
Event expenses	-4831		-35262	
Musicians & entertainers	-558		-8641	
Donations	-1907		-4087	
add Opening stock & WIP	0		0	
less Closing stock & WIP	<u>0</u>	<u>-8996</u>	<u>0</u>	<u>-49033</u>
GROSS PROFIT		<u>-20</u>		<u>36150</u>
EXPENSES				
Employees / subcontractors		0		1595
Storage		356		764
Repairs	- premises	0	309	
	- equipment, etc.	<u>298</u>	<u>7375</u>	7684
Administration	- stationery & post	17	875	
	- telephone & internet	364	1166	
	- insurance	112	69	
	- sundries	4	151	
	- subscriptions	<u>0</u>	<u>0</u>	2261
Travel & subsistence		227		8638
Advertising		0		79
Fees	- accountancy	300	540	
	- book keeping	0	0	
	- administration	0	0	
	- other	<u>15</u>	<u>15</u>	555
FINANCIAL COSTS				
Bad debt	0		0	
Bank charges	<u>24</u>	<u>24</u>	<u>155</u>	<u>155</u>
		1717		21731
NET PROFIT/-LOSS	...	<u>-1737</u>		<u>14419</u>

Little Rainbows, 4 West Park, Staverton, Devon, TQ9 6NY

Tax ref 084 91855 24015

Turnover. £ 8976

Capital Allowances

	BF	ADD	LESS	WDA	CF
Pool	0			0	0
Pool, FYA 100%, up to £100K		0		0	0
Van	0	0		<u>0</u>	0
				0	

Profit/-Loss	-1737
add back Pension contributions	0
less Net interest	0
Capital allowances	<u>0</u>
	-1737
less Loss bf	<u>0</u>
	-1737

2010	21%	0
2011	21%	0

CORPORATION TAX DUE 0

Due 9 mths and 1 day after year end 01/03/2012

Loss bf	0
08-09	<u>1737</u>
	1737
less used	<u>0</u>
CF	1737

checked .