

**DIABLO DISTRIBUTORS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

AMT Consulting Limited

Chartered Accountants

26 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4AE

**Diablo Distributors Limited**  
**Company No. 06256471**  
**Abbreviated Balance Sheet 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,400		7,200
Tangible assets	3		86		389
			<u>5,486</u>		<u>7,589</u>
<b>CURRENT ASSETS</b>					
Stocks		37,172		38,688	
Debtors		32,462		20,870	
Cash at bank and in hand		9,498		24,114	
		<u>79,132</u>		<u>83,672</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(96,256)</u>		<u>(100,550)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(17,124)</u>		<u>(16,878)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(11,638)</u>		<u>(9,289)</u>
<b>NET ASSETS</b>			<u>(11,638)</u>		<u>(9,289)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and Loss account			<u>(11,738)</u>		<u>(9,389)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,638)</u>		<u>(9,289)</u>

**Diablo Distributors Limited**  
**Company No. 06256471**  
**Abbreviated Balance Sheet (continued) 31 May 2014**

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For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Christopher Strong**

**5 February 2015**

**Diablo Distributors Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on cost
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**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2013	18,000
As at 31 May 2014	18,000
<b>Amortisation</b>	
As at 1 June 2013	10,800
Provided during the period	1,800
As at 31 May 2014	12,600
<b>Net Book Value</b>	
As at 31 May 2014	5,400
As at 1 June 2013	7,200

**Diablo Distributors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 May 2014**

**3 . Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2013	2,021
As at 31 May 2014	2,021
<b>Depreciation</b>	
As at 1 June 2013	1,632
Provided during the period	303
As at 31 May 2014	1,935
<b>Net Book Value</b>	
As at 31 May 2014	86
As at 1 June 2013	389

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1,000	100	100	100

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr J Strong by virtue of his ownership of 100% of the issued share capital in the company.

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