

Registered Number 06256471

DIABLO DISTRIBUTORS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	7,200	9,000
Tangible assets	3	389	692
		<u>7,589</u>	<u>9,692</u>
Current assets			
Stocks		38,688	40,527
Debtors		20,870	27,987
Cash at bank and in hand		24,114	9,515
		<u>83,672</u>	<u>78,029</u>
Creditors: amounts falling due within one year		(100,550)	(113,304)
Net current assets (liabilities)		<u>(16,878)</u>	<u>(35,275)</u>
Total assets less current liabilities		<u>(9,289)</u>	<u>(25,583)</u>
Total net assets (liabilities)		<u>(9,289)</u>	<u>(25,583)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(9,389)	(25,683)
Shareholders' funds		<u>(9,289)</u>	<u>(25,583)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

C Strong, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales excluding value added tax.

Tangible assets depreciation policy

Depreciation is calculated at rates to write off the cost of the fixed assets less residual value over their estimated useful life at the following rate:

Fixtures & fittings 15% on cost

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

Other accounting policies

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>18,000</u>
Amortisation	
At 1 June 2012	9,000
Charge for the year	1,800
On disposals	-
At 31 May 2013	<u>10,800</u>
Net book values	
At 31 May 2013	<u>7,200</u>
At 31 May 2012	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	2,021
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>2,021</u>
Depreciation	
At 1 June 2012	1,329
Charge for the year	303
On disposals	-
At 31 May 2013	<u>1,632</u>
Net book values	
At 31 May 2013	<u>389</u>
At 31 May 2012	<u>692</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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