

Registered Number 06256131

BIRNEY COMPANIES LIMITED

Micro-entity Accounts

31 July 2017

Micro-entity Balance Sheet as at 31 July 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets	1	2,984	3,747
		<u>2,984</u>	<u>3,747</u>
Current assets			
Stocks		30,000	30,000
Debtors		-	210
Cash at bank and in hand		3,436	2,918
		<u>33,436</u>	<u>33,128</u>
Creditors: amounts falling due within one year		<u>(117,073)</u>	<u>(115,957)</u>
Net current assets (liabilities)		<u>(83,637)</u>	<u>(82,829)</u>
Total assets less current liabilities		<u>(80,653)</u>	<u>(79,082)</u>
Total net assets (liabilities)		<u>(80,653)</u>	<u>(79,082)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(80,655)	(79,084)
Shareholders' funds		<u>(80,653)</u>	<u>(79,082)</u>

- For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2018

And signed on their behalf by:

Mrs Lindsey Birney, Director

Mr Austin James Birney, Director

Notes to the Micro-entity Accounts for the period ended 31 July 2017**1 Tangible fixed assets**

	£
Cost	
At 1 August 2016	6,337
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2017	<u>6,337</u>
Depreciation	
At 1 August 2016	2,590
Charge for the year	763
On disposals	-
At 31 July 2017	<u>3,353</u>
Net book values	
At 31 July 2017	<u>2,984</u>
At 31 July 2016	<u>3,747</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
2 Ordinary shares of £1 each	2	2

3 Accounting Policies**Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class - Depreciation method and rate

Fixtures & Fittings - 20% reducing balance

Office Equipment - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.