

Company Registration No. 06256131 (England and Wales)

BIRNEY COMPANIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

TUESDAY



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BIRNEY COMPANIES LIMITED

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BIRNEY COMPANIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		8,000		12,000
Tangible assets	2		16,714		19,394
			<u>24,714</u>		<u>31,394</u>
Current assets					
Stocks		750		1,000	
Debtors		2,466		2,457	
Cash at bank and in hand		5,201		2,212	
		<u>8,417</u>		<u>5,669</u>	
Creditors: amounts falling due within one year		<u>(137,701)</u>		<u>(130,934)</u>	
Net current liabilities			<u>(129,284)</u>		<u>(125,265)</u>
Total assets less current liabilities			<u>(104,570)</u>		<u>(93,871)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(104,572)</u>		<u>(93,873)</u>
Shareholders' funds			<u>(104,570)</u>		<u>(93,871)</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 April 2014



Mrs L Birney
Director

Company Registration No. 06256131

BIRNEY COMPANIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the continued support of the directors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

BIRNEY COMPANIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012 & at 31 July 2013	20,000	30,180	50,180
Depreciation			
At 1 August 2012	8,000	10,786	18,786
Charge for the year	4,000	2,680	6,680
At 31 July 2013	12,000	13,466	25,466
Net book value			
At 31 July 2013	8,000	16,714	24,714
At 31 July 2012	12,000	19,394	31,394

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2