

COMPANY REGISTRATION NUMBER: 06255897

Apollo Care and Supported Housing Limited
Filleted Unaudited Financial Statements
31 May 2019

Apollo Care and Supported Housing Limited

Balance Sheet

31 May 2019

	Note	2019 £	2018 £
Current assets			
Debtors	5	29,115	24,489
Cash at bank and in hand		3,220	25,633
		<u>32,335</u>	<u>50,122</u>
Creditors: amounts falling due within one year	6	(44,770)	(62,557)
		<u>(12,435)</u>	<u>(12,435)</u>
Net current liabilities		(12,435)	(12,435)
Total assets less current liabilities		(12,435)	(12,435)
Net liabilities		(12,435)	(12,435)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(12,439)	(12,439)
		<u>(12,435)</u>	<u>(12,435)</u>
Shareholders deficit		(12,435)	(12,435)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2020 , and are signed on behalf of the board by:

Mr. U. Somaia
Director

Mr. K. Somaia
Director

Company registration number: 06255897

Apollo Care and Supported Housing Limited

Notes to the Financial Statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 77 Grand Parade, Green lanes, London, N4 1DX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The company ceased trading on 31 December 2017 and was dormant throughout this year. Accordingly, the financial statements have been prepared on a basis other than that of a going concern. However, the directors are of the opinion that there is no material difference between the carrying value of assets and their net realisable value.

Revenue recognition

Turnover represents amounts received and receivable in respect of residential care services provided during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 7).

5. Debtors

	2019	2018
	£	£
Corporation tax repayable	12,199	12,200
Other debtors	16,916	12,289
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	29,115	24,489
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6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	—	29,120
Accruals and deferred income	—	14,144
Director loan accounts	157	157
Other creditors	44,613	19,136
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	44,770	62,557
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7. Related party transactions

Included in creditors due within one year is an amount of £157 (2018: £157) due to the directors. This loan is interest-free and has no fixed repayment term.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.