

Registered Number:06255875

England and Wales

Regal Mineral Solutions Limited

Unaudited Financial Statements

For the year ended 31 May 2017

Regal Mineral Solutions Limited

Contents Page
For the year ended 31 May 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	723	1,189
		723	1,189
Current assets			
Trade and other receivables	3	10,247	-
Cash and cash equivalents		34,902	31,113
		45,149	31,113
Trade and other payables: amounts falling due within one year	4	(12,349)	(7,113)
Net current assets		32,800	24,000
Total assets less current liabilities		33,523	25,189
Net assets		33,523	25,189
Capital and reserves			
Called up share capital		200	200
Retained earnings		33,323	24,989
Shareholders' funds		33,523	25,189

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 23 February 2018 and were signed by:

Mr Malcolm Allan Hope Director

Regal Mineral Solutions Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

Regal Mineral Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06255875.

Registered address:
Church View
Crowthorne Road
Bracknell
Berkshire
RG12 7EN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.3% Straight line
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Cash and cash equivalent

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Regal Mineral Solutions Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 June 2016	1,775
Additions	179
At 31 May 2017	1,954
Provision for depreciation and impairment	
At 01 June 2016	586
Charge for year	645
At 31 May 2017	1,231
Net book value	
At 31 May 2017	723
At 31 May 2016	1,189

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	10,202	-
Other debtors	45	-
	10,247	-

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	132	-
Taxation and social security	5,369	2,701
Other creditors	6,848	4,412
	12,349	7,113

5. Related party transactions

At the year end, the directors were owed £6,298 (2016: £3,912), which is included in other creditors. No interest has been charged on this balance.

6. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

Regal Mineral Solutions Limited

Notes to the Financial Statements Continued
For the year ended 31 May 2017

7. Transition to FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.