

**Registered Number 06255471**

**Liberty Bodies Limited**

**Abbreviated Accounts**

**31 May 2012**

**Liberty Bodies Limited**

**Registered Number 06255471**

**Company Information**

**Registered Office:**

Summerhill  
4 College Road  
Newton Abbot  
Devon  
TQ12 1EF

**Reporting Accountants:**

Mapperson Price, Chartered Accountants

286a High Street  
Dorking  
Surrey  
RH4 1QT

Liberty Bodies Limited

Registered Number 06255471

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	6,250	7,250
		<u>6,250</u>	<u>7,250</u>
<b>Current assets</b>			
Stocks		6,086	8,822
Debtors		53	77
Cash at bank and in hand		1,492	3,198
Total current assets		<u>7,631</u>	<u>12,097</u>
<b>Creditors: amounts falling due within one year</b>		(11,269)	(16,428)
<b>Net current assets (liabilities)</b>		(3,638)	(4,331)
<b>Total assets less current liabilities</b>		<u>2,612</u>	<u>2,919</u>
<b>Creditors: amounts falling due after more than one year</b>		(30,599)	(24,433)
<b>Total net assets (liabilities)</b>		<u>(27,987)</u>	<u>(21,514)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		(27,997)	(21,524)
<b>Shareholders funds</b>		<u>(27,987)</u>	<u>(21,514)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2013

And signed on their behalf by:

**Ms J H Morley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2012

**1 Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis on the understanding that the company will continue to receive support from the Director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2011	<u>10,000</u>
At 31 May 2012	<u>10,000</u>
 <b>Amortisation</b>	
At 01 June 2011	2,750
Charge for year	<u>1,000</u>
At 31 May 2012	<u>3,750</u>
 <b>Net Book Value</b>	
At 31 May 2012	6,250
At 31 May 2011	<u>7,250</u>

**3 Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

10 Ordinary shares of £1 each	10	10
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