

Company Number 06254578

**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MAY 2016**

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**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31 MAY 2016**

**Directors:** Joel Stevens  
Roger Moore

**Company Secretary:** Joel Stevens

**Bankers:** Barclays Bank Plc  
High Wycombe, South Chilterns Group

**Company No:** 6254578

**Registered Office:** 1st Floor Wheelers Yard  
Leigh Street  
High Wycombe  
Bucks  
HP11 2QU

**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31 MAY 2016**

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# **HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**

## **REPORT OF THE DIRECTORS**

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The directors present their report together with the financial statements of the company for the year ended 31st May 2016.

### **Activity**

The company was formed on 21st May 2007 to help and educate young people, especially but not exclusively through boxing and physical fitness training, so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The Company had no financial transactions until May 2008.

The company has no share capital, being limited by guarantee, the guarantee of each member being limited to £1.

### **Risk Review**

The Directors have conducted a review of the major risks to which the Company is exposed and action taken to mitigate these risks. External risks to funding include a decrease in the membership of the club, a reduction in the demand for activities provided.

The level of membership is under constant review and ongoing action is taken to maintain and increase it accordingly. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects, and to ensure consistent quality of delivery for all operational aspects of the Company. These procedures are reviewed periodically to ensure that they still meet the needs of the Company.

### **Responsibilities of the Directors**

The Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Directors should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the relevant Act. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

Bernard Tighe was appointed as the accountant to the Company

**Directors**

Details of the directors who have served during the period are as follows:

Joel Stevens  
Roger Moore

This report has been prepared in accordance with relevant legislation

Signed on behalf of the Board

Joel Stevens  
Director



on 18.10.2016

Roger Moore  
Director



on 18/10/2016

# **HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**

## **ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED FOR THE YEAR ENDED 31 MAY 2016**

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In order to assist you to fulfil your duties under the relevant Companies Act, I have compiled the financial statements of HIGH WYCOMBE ABC Limited for the year ended 31 May 2016, set out on pages 4 to 7, from the accounting records and information and explanations given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



Bernard Tighe, BA (Hons), CPFA

90B Ventnor Road  
Bristol  
BS5 7SH

**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**31 MAY 2016**

	Notes	20015-16 £	2014-15 £
Turnover		13,425	14,327
Other income		<u>400</u>	<u>200</u>
		13,825	14,527
Administrative expenses		13,678	18,263
Operating profit / (Loss)		<u>147</u>	<u>(3,736)</u>
Bank interest receivable			
		<u>147</u>	<u>(3,736)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**  
**BALANCE SHEET AT**  
**31 MAY 2016**

	Notes	2016 £	2015 £
<b>Fixed Assets</b>		-	-
<b>Current Assets</b>			
Cash in hand and at bank		18,834	17,687
		<u>18,834</u>	<u>17,687</u>
<b>Current Liabilities</b>			
Creditors; amounts falling due within one year		1,000	-
		<u>1,000</u>	<u>17,687</u>
<b>Net Current (Liabilities)/Assets</b>		<u>17,834</u>	<u>17,687</u>
<b>Total Assets less Current Liabilities</b>		<u><u>17,834</u></u>	<u><u>17,687</u></u>
<b>General Funds</b>			
Retained Earnings		17,834	17,687
		<u>17,834</u>	<u>17,687</u>

In preparing these financial statements:

- (A) section 477 of the companies Act 2006  
 (B) Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006  
 (C) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board on: 18/10/2016

Joel Stevens  
 Director

*Joel Stevens*

Roger Moore  
 Director

*R. Moore*



**HIGH WYCOMBE AMATEUR BOXING CLUB LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**31 MAY 2016**

	20015-16	2014-15
	£	£
<b>Income</b>		
Memberships & Subscriptions	13,425	14,327
Donations received	400	200
Interest received	-	-
	<u>13,825</u>	<u>14,527</u>
<b>Less Expenses</b>		
Accountancy/Penalty Fees	1,000	
Bank charges		
Insurance	879	764
Legal & Professional fees		
Maintenance (Building)		
Management fees		
Membership Fees (Inc Affiliation)	897	650
Consultancy fees		
Rent/Rates Payable	8,100	7,857
Utilities	463	6,625
Training Equipment	1,096	1,348
Miscellaneous expenses	1,244	746
Depreciation		
	<u>13,678</u>	<u>17,990</u>
<b>Excess of Income over Expenses</b>	<u>147</u>	<u>(3,463)</u>