

**REGISTERED NUMBER: 06254493 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**ACADEMY OF CLINICAL EXCELLENCE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**ACADEMY OF CLINICAL EXCELLENCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:** Dr P S Sehmi

**SECRETARY:** G S Sehmi

**REGISTERED OFFICE:** Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**REGISTERED NUMBER:** 06254493 (England and Wales)

**ACCOUNTANTS:** Cresswells  
Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**ACADEMY OF CLINICAL EXCELLENCE LIMITED (REGISTERED NUMBER: 06254493)****ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		211,853		226,683
<b>CURRENT ASSETS</b>					
Stocks		1,950		2,750	
Debtors		151,895		120,587	
Cash at bank and in hand		<u>2,632</u>		<u>3,180</u>	
		156,477		126,517	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>849,452</u>		<u>593,230</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(692,975)</u>		<u>(466,713)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(481,122)</u>		<u>(240,030)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(481,123)</u>		<u>(240,031)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(481,122)</u>		<u>(240,030)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2013 and were signed by:

Dr P S Sehmi - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The balance sheet shows that liabilities exceed assets, resulting in a deficit of £241,092 (2011 - £218,560). The director has confirmed his support, and has indicated he will not withdraw his support for a period of at least twelve months from the date of the approval of the financial statements. The financial statements have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	344,578
Additions	20,500
At 31 March 2013	<u>365,078</u>
<b>DEPRECIATION</b>	
At 1 April 2012	117,895
Charge for year	35,330
At 31 March 2013	<u>153,225</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>211,853</u>
At 31 March 2012	<u>226,683</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.