

Company Registration number 06254350

## **DRILLING & SAWING ASSESSMENTS LIMITED**

**Unaudited Abbreviated Financial Statements**

**For the year ended 31 May 2009**



# **DRILLING & SAWING ASSESSMENTS LIMITED**

Company number 06254350

## **Financial statements for the year ended 31 May 2009**

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# DRILLING & SAWING ASSESSMENTS LIMITED

Company number 06254350

## Abbreviated balance sheet as at 31 May 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	18,366	21,375
<b>Current assets</b>			
Debtors		18,660	18,227
Cash at bank and in hand		2,557	4,252
		<u>21,217</u>	<u>22,479</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,081)</u>	<u>(34,732)</u>
<b>Net current assets/(liabilities)</b>		<u>4,136</u>	<u>(12,253)</u>
<b>Total assets less current liabilities</b>		<u>22,502</u>	<u>9,122</u>
<b>Provision for liabilities and charges</b>		<u>(1,728)</u>	<u>-</u>
		<u><u>20,774</u></u>	<u><u>9,122</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		20,773	9,121
		<u>20,774</u>	<u>9,122</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within part XV of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 477 of the Companies Act 2006 for the year ended 31 May 2009

The director confirms that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its results for the year then ended in accordance with the requirements of section 394-395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors and authorised for issue on 25 February 2010 and signed on its behalf by,



**J McDonnell**  
Director

The notes on page 2 form part of these financial statements

# DRILLING & SAWING ASSESSMENTS LIMITED

Company number 06254350

## Notes to the abbreviated accounts for the year ended 31 May 2009

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	reducing balance

#### d) Deferred taxation

Deferred taxation is accounted for in respect of all material timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

### 2 Fixed assets

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost:</b>	
At 1 June 2008	22,500
Additions	262
At 31 May 2009	<b>22,762</b>
<b>Depreciation:</b>	
At 1 June 2008	1,125
Provision for the period	3,271
At 31 May 2009	<b>4,396</b>
<b>Net book value:</b>	
At 31 May 2009	<b>18,366</b>
At 31 May 2008	21,375

# **DRILLING & SAWING ASSESSMENTS LIMITED**

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## **Notes to the abbreviated accounts for the year ended 31 May 2009 (continued)**

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### **3 Called-up share capital**

	<u>2009</u>	<u>2008</u>
	£	£
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>