

**THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING
MUSEUM AND WORKSHOP TRUST**

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30TH SEPTEMBER 2008

Company Number 06253985

Charity Number 1120568

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THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND WORKSHOP TRUST
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 30TH SEPTEMBER 2008

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THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND WORKSHOP TRUST

LEGAL AND ADMINISTRATION

Trustees

Edward William Hopkinson
Michael Andrew Swallow
John Anthony Norman Lockyer
David John Hamilton

**Principal Address and
Registered Office**

Wax Chandlers Hall
6 Gresham Street
London
EC2V 7AD

Bankers

Nationwide Building Society
150A Addington Road
Selsdon
CR2 8YQ

Governing Document

Memorandum and Articles of Association

THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND WORKSHOP TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2008

The trustees present their report and the financial statements for the period ended 30th September 2008.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Worshipful Company of Plumbers' Plumbing Museum and Workshop Trust is constituted as a company limited by guarantee, incorporated on 21st May 2007. The company registered as a charity on 15 August 2007.

Prior to the establishment of The Worshipful Company of Plumbers' Plumbing Museum and Workshop Trust, the activities of the company were carried out by an unincorporated trust and registered charity, The Plumbers' Museum and Workshop Trust (charity number 283343), first established in 1981. The activities of the Trust were transferred to the Company on 1 October 2007.

The Worshipful Company of Plumbers' Plumbing Museum and Workshop Trust is governed by its Memorandum and Articles which establishes the objects and powers of the charitable company.

The charity was established with the following objects:

1. To take over the role of the unincorporated trust, The Plumbers' Museum and Workshop Trust (charity number 283343);
2. To advance the education of the public by the establishment and maintenance of a collection and exhibition of plumbing tools, artefacts, documents and plumbing crafts at the Weald & Downland Open Air Museum and other places;
3. The advancement and support of any educational object not inconsistent with the above mentioned objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF THE PERIOD

Volunteers with the necessary skills have been recruited during the year. This has enabled some thirty Craft Skill Demonstration days for the general public to be held. In addition a 'Master Class' of traditional lead casting was held for members of the plumbing industry and social events were held to raise funds to meet the costs of the Plumbing Museum.

**THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND
WORKSHOP TRUST
TRUSTEES' REPORT**

FOR THE PERIOD ENDED 30TH SEPTEMBER 2008 (continued)

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'E. W. Hopkinson', followed by a horizontal line.

E.W. Hopkinson
Trustee

Registered office:
Wax Chandlers Hall
6 Gresham Street
London
EC2V 7AD

**THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND
WORKSHOP TRUST
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE PERIOD ENDED 30TH SEPTEMBER 2008

	2008 £
INCOMING RESOURCES	
Donation from predecessor body	30,307
Donations	450
Course Fees	315
Sponsorship	250
Dividend income	1,209
Cazenove Deposit Accounts Interest	115
Interest on Building Society Account	16,
TOTAL INCOMING RESOURCES	<u>32,662</u>
 RESOURCES EXPENDED	
Charitable expenditure	
Leonard Hearsey Award	200
Medal and Engraving for Leonard Hearsey Award	556
Demonstrators –Travelling and subsistence	867
Materials	227
Protective clothing	99
Catering for courses	300
Course	209
Sundry	48
TOTAL RESOURCES EXPENDED	<u>2,506</u>
 NET INCOMING RESOURCES	 30,156
 TOTAL FUNDS AT 30 September 2008	 <u><u>£30,156</u></u>

On 1 October 2007, the company's predecessor body, The Plumbers' Museum and Workshop Trust, an unincorporated Trust, transferred its undertaking to the company. This is reflected as a donation in the Statement of Financial Activities. All income and expenditure relates to these acquired and continuing operations.

THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND WORKSHOP TRUST

BALANCE SHEET

AS AT 30TH SEPTEMBER 2008

	Notes	2008 £	£
FIXED ASSETS			
Investments	3		26,379
CURRENT ASSETS			
Iceberg Account		3,140	
Cash at Building Society		319	
Cash		318	
		<u> </u>	3,777
TOTAL ASSETS			<u>£30,156</u>
UNRESTRICTED FUNDS			<u>£30,156</u>

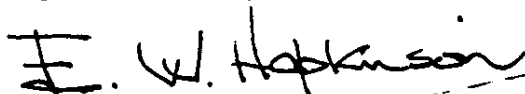
In the trustees opinion, the entity was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 30th September 2008.

The trustees have confirmed that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The trustees are responsible for ensuring that the entity keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the entity as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements, so far as applicable to the entity.

The financial statements have been prepared in accordance with special provisions under Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006).

These financial statements were approved and authorised for issue by the board on 20th November 2008 and signed on its behalf by:



E.W. Hopkinson
Trustee

THE WORSHIPFUL COMPANY OF PLUMBERS' PLUMBING MUSEUM AND WORKSHOP TRUST

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) 2005 and with applicable accounting standards.

2. EMPLOYEES

The company has no employees.

No director received any emoluments during the year.

3. INVESTMENTS

Investments with Cazenove Capital Management

	Cost	Market Value 30 September 2008
7,450 Units Growth Trust For Charities	7,547	7,884
5,270.63 Growth & Income Trust	5,722	6,795
21,365 Units Income Trust For Charities	<u>13,110</u>	<u>12,440</u>
	<u>£26,379</u>	<u>£27,119</u>

4. TRUSTEES' LIABILITY

The liability of each member is restricted to £1.