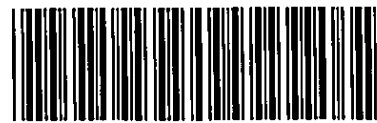


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 21 MAY 2007 TO 31 JULY 2008**  
**FOR**  
**SMARTDRINK LTD**

TUESDAY



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COMPANIES HOUSE

**SMARTDRINK LTD**

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**FOR THE PERIOD 21 MAY 2007 TO 31 JULY 2008**

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**SMARTDRINK LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 21 MAY 2007 TO 31 JULY 2008**

**DIRECTORS:**

Dr P M McCormick  
Miss W Liu

**SECRETARY:**

Miss J Gutteridge

**REGISTERED OFFICE:**

24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**REGISTERED NUMBER:**

06253577 (England and Wales)

**ACCOUNTANTS:**

Leonard Gold  
Chartered Accountants  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**SMARTDRINK LTD****ABBREVIATED BALANCE SHEET**  
**31 JULY 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		23,388
<b>CURRENT ASSETS</b>			
Stocks		4,121	
Debtors		7,798	
Cash at bank		6,167	
		<u>18,086</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>4,293</u>	
<b>NET CURRENT ASSETS</b>			<u>13,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,181
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>51,877</u>
<b>NET LIABILITIES</b>			<u>(14,696)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>(14,796)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,696)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SMARTDRINK LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2009 and were signed on its behalf by:

P. M. McCormick  
Dr P M McCormick - Director

W. Liu  
Miss W Liu - Director

The notes form part of these abbreviated accounts

# **SMARTDRINK LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 21 MAY 2007 TO 31 JULY 2008**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	32,687
At 31 July 2008	32,687
<b>DEPRECIATION</b>	
Charge for period	9,299
At 31 July 2008	9,299
<b>NET BOOK VALUE</b>	
At 31 July 2008	23,388

### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.