

Company registration number: **06253533**

DC Fine Chemicals Limited
Unaudited Filleted Financial Statements for the
year ended
31 December 2021

DC Fine Chemicals Limited

Statement of Financial Position

31 December 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	5	1,891	2,521
Investments	6	44,858	44,858
		<hr/>	<hr/>
		46,749	47,379
CURRENT ASSETS			
Debtors	7	701,409	451,331
Cash at bank and in hand		59,970	301,609
		<hr/>	<hr/>
		761,379	752,940
Creditors: amounts falling due within one year	8	(237,992)	(253,877)
		<hr/>	<hr/>
Net current assets		523,387	499,063
		<hr/>	<hr/>
Total assets less current liabilities		570,136	546,442
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		570,036	546,342
		<hr/>	<hr/>
Shareholders funds		570,136	546,442
		<hr/>	<hr/>

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 April 2022 , and are signed on behalf of the board by:

L D Loeb

Director

Company registration number: 06253533

DC Fine Chemicals Limited

Notes to the Financial Statements

Year ended 31 December 2021

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 88 Hill Top, London, NW11 6DY, United Kingdom. The business address of the company is 1a Cobham Mews, Agar Grove, London, NW1 9SB.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

CONSOLIDATION

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

CURRENT TAX

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the

useful economic life of that asset as follows:

Fittings fixtures and equipment 25% reducing balance

FIXED ASSET INVESTMENTS

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All difference are taken to the Profit and Loss account.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 4 (2020: 4.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2021 and 31 December 2021	14,377
DEPRECIATION	
At 1 January 2021	11,856
Charge	630
At 31 December 2021	<u>12,486</u>
CARRYING AMOUNT	
At 31 December 2021	<u>1,891</u>

At 31 December 2020

2,521

6 INVESTMENTS

Shares in group
undertakings
and participating
interests

£

COST

At 1 January 2021

44,858

At 31 December 2021

44,858

IMPAIRMENT

At 1 January 2021 and 31 December 2021

-

CARRYING AMOUNT

At 31 December 2021

44,858

At 31 December 2020

44,858

The company holds 100% of the share capital of D C Fine Chemicals Spain S.L.U.

7 DEBTORS

	2021	2020
	£	£
Trade debtors	222,609	277,559
Amounts owed by group undertakings and undertakings in which the company has a participating interest	445,752	155,361
Other debtors	33,048	18,411
	701,409	451,331

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	99,147	41,599
Taxation and social security	64,021	122,718
Other creditors	74,824	89,560
	<hr/>	<hr/>
	237,992	253,877
	<hr/>	<hr/>

9 RELATED PARTY TRANSACTIONS

During the year the company entered into the following transactions with related parties:

Balance owed by DC Fine Chemicals Spain S.L.U. of £445,752 (2020: £155,361).

During the year the company recharged service fees of £113,474 (2020:£101,861) and commission fees of £106,353 (2020: £Nil) to DC Fine Chemicals Spain S.L.U. whilst purchasing goods to the value of £669,467 (2020: £1,421,390). In addition management expenses of £31,257 (2020: £35,679) were recharged from DC Fine Chemicals Spain S.L.U.

10 CONTROLLING PARTY

No individual acting alone can exercise control over the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.