

**SUB TOP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



# **SUB TOP LIMITED**

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# **SUB TOP LIMITED**

## **COMPANY INFORMATION**

### **Directors**

Mr D J Wynne  
Wilmington Trust SP Services (London) Limited

### **Secretary**

Wilmington Trust SP Services (London) Limited

### **Company Number**

06252546

### **Registered Office**

c/o Wilmington Trust SP Services (London) Limited  
Third Floor  
1 King's Arms Yard  
London  
EC2R 7AF

# **SUB TOP LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report and the unaudited financial statements for the year ended 31 March 2019.

#### **Principal activity and business review**

The company's principal activity during the year was that of an immediate and ultimate parent undertaking of Sub Holdings Limited and Sub Clef Limited respectively, companies registered in England and Wales.

The company has been dormant as defined by section 1169 of the Companies Act 2006 throughout the year and the preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

#### **Directors and their interests**

The directors who served during the year and up to the date of this report were as follows:

Wilmington Trust SP Services (London) Limited  
Mr D J Wynne – appointed on 28 March 2017

According to the Register of Directors' Interests none of the directors had, at any time during the period, any interests in the share capital of the company.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors



Daniel Wynne for and on behalf of  
**WILMINGTON TRUST SP SERVICES (LONDON) LIMITED**, Director  
24 September 2019

# SUB TOP LIMITED

## CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2019

		2019 £	2018 £
	Notes		
<b>ASSETS</b>			
<b>Current assets</b>			
Debtors: Amounts falling due within one year	3	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	-	-
<b>Equity shareholders' funds</b>	7	<u><u>1</u></u>	<u><u>1</u></u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2019:

- the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements of Sub Top Limited, Company Registration 06252546, on pages 3 to 6 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and were approved and authorised for issue by the directors on 24 September 2019 and signed on its behalf by:

  
Daniel Wynne for and on behalf of  
**WILMINGTON TRUST SP SERVICES (LONDON) LIMITED**, Director

The notes on pages 5 and 6 form an integral part of these financial statements.

# SUB TOP LIMITED

## COMPANY BALANCE SHEET

AS AT 31 MARCH 2019

		2019 £	2018 £
	Notes		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments	2	1	1
<b>Current assets</b>			
Debtors: Amounts falling due within one year	3	1	1
Creditors: Amounts falling due within one year	4	<u>(1)</u>	<u>(1)</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	<u>-</u>	<u>-</u>
<b>Equity shareholders' funds</b>	7	<u><u>1</u></u>	<u><u>1</u></u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2019:

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These financial statements of Sub Top Limited, Company Registration 06252546, on pages 3 to 6 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and were approved and authorised for issue by the directors on 24 September 2019 and signed on its behalf by:



Daniel Wynne for and on behalf of  
**WILMINGTON TRUST SP SERVICES (LONDON) LIMITED**, Director

The notes on pages 5 and 6 form an integral part of these financial statements.

# SUB TOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2019

#### 1. Principal accounting policies

These financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

##### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

##### Basis of consolidation

The consolidated balance sheet includes the financial statements of the company and its subsidiary undertakings made up to 31 March 2019.

##### Reporting currency

The company's principal activity relates to financial instruments denominated in Sterling and for that reason, in preparing the financial statements, the Sterling is used as the reporting currency.

##### Investments

The investments in subsidiaries are stated in the balance sheet at cost, less any provision for impairment.

#### 2. Investments

Shares in subsidiary undertaking	Company
	£
Cost	
At 1 April 2018 and 31 March 2019	<u>1</u>
Net book value	
At 31 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

The investment relates to the company's interest in its subsidiary undertaking, Sub Holdings Limited, a company incorporated in England and Wales.

The company holds 100% of the ordinary share capital in Sub Holdings Limited.

The company indirectly owns, by virtue of Sub Holdings Limited, 100% of the ordinary share capital in Sub Clef Limited.

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

#### 3. Debtors: Amounts falling due within one year

	2019 Group	2019 Company	2018 Group	2018 Company
	£	£	£	£
Other debtors	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# SUB TOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2019

#### 4. Creditors: amounts falling due within one year

	2019 Group £	2019 Company £	2018 Group £	2018 Company £
Other creditors	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>

#### 5. Called up share capital

	2019 Company £	2018 Company £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

#### 6. Profit and loss account

	Group £	Company £
At start of year – 1 April 2017	-	-
Retained profit for the financial year	<u>-</u>	<u>-</u>
<b>At end of year – 31 March 2018</b>	-	-
Retained profit for the financial year	<u>-</u>	<u>-</u>
<b>At end of year – 31 March 2019</b>	<u>-</u>	<u>-</u>

#### 7. Reconciliation of movements in equity shareholders' funds

	Group £	Company £
Opening equity shareholders' funds – 1 April 2017	1	1
Retained profit for the financial year	<u>-</u>	<u>-</u>
<b>Closing equity shareholders' funds – 31 March 2018</b>	1	1
Retained profit for the financial year	<u>-</u>	<u>-</u>
<b>Closing equity shareholders' funds – 31 March 2019</b>	<u>1</u>	<u>1</u>

#### 8. Ultimate parent undertaking

The share in the company is held by Wilmington Trust SP Services (London) Limited under a Declaration of Trust for charitable purposes.