

Registration number 06252033

Relax & Glow Limited
Abbreviated accounts
for the year ended 30 June 2014

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Relax & Glow Limited

Report to the Board of Directors on the preparation of unaudited statutory accounts of Relax & Glow Limited for the year ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Relax & Glow Limited for the year ended 30 June 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Relax & Glow Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Relax & Glow Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Relax & Glow Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Relax & Glow Limited. You consider that Relax & Glow Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Relax & Glow Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Charlton & Co
Chartered Accountants
Saville Chambers
4 Saville Chambers
South Shields
Tyne & Wear
NE33 2PR

20 March 2015

Relax & Glow Limited

Abbreviated balance sheet as at 30 June 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		44,813		48,112
Tangible assets	2		8,673		10,869
			<u>53,486</u>		<u>58,981</u>
Current assets					
Stocks		10,401		9,549	
Debtors		314		1,590	
Cash at bank and in hand		24,578		10,892	
		<u>35,293</u>		<u>22,031</u>	
Creditors: amounts falling due within one year	3	(29,868)		(19,323)	
Net current assets			<u>5,425</u>		<u>2,708</u>
Total assets less current liabilities			<u>58,911</u>		<u>61,689</u>
Creditors: amounts falling due after more than one year	4		(46,182)		(59,767)
Net assets			<u><u>12,729</u></u>		<u><u>1,922</u></u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			12,727		1,920
Shareholders' funds			<u><u>12,729</u></u>		<u><u>1,922</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Relax & Glow Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 20 March 2015, and are signed on their behalf by:

Gordon Ashley Lamb
Director

Registration number 06252033

The notes on pages 4 to 5 form an integral part of these financial statements.

Relax & Glow Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	3 years straight line
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is measured as the historic cost to the company, and net realisable value is the expected sales value less costs to sell.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2013	65,982	36,186	102,168
Disposals	-	(575)	(575)
At 30 June 2014	65,982	35,611	101,593
Depreciation and Provision for diminution in value			
At 1 July 2013	17,870	25,317	43,187
On disposals	-	(575)	(575)
Charge for year	3,299	2,196	5,495
At 30 June 2014	21,169	26,938	48,107
Net book values			
At 30 June 2014	44,813	8,673	53,486
At 30 June 2013	48,112	10,869	58,981

Relax & Glow Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

3. Creditors: amounts falling due within one year	2014	2013
	£	£

Creditors include the following:

Secured creditors	<u>4,972</u>	<u>6,000</u>
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4. Creditors: amounts falling due after more than one year	2014	2013
	£	£

Creditors include the following:

Instalments repayable after more than five years	<u>26,299</u>	<u>35,767</u>
Secured creditors	<u>46,182</u>	<u>59,767</u>

A bank loan is secured by a legal charge over a private residential property owned by the directors.

5. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Gordon Ashley Lamb & Fiona Katrina Lamb	<u>-</u>	<u>738</u>	<u>6,056</u>