COMPANY REGISTRATION NUMBER 06251717

OPENPLAN HOMES LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2011

OPENPLAN HOMES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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OPENPLAN HOMES LTD

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Stocks		468,096		468.096	
Debtors		84,522		40 006	
Cash at bank and in hand		118		51	
		552,736		508.153	
CREDITORS: Amounts falling due within one year		(267,307)		(272.725)	
NET CURRENT ASSETS			285,429		235 428
TOTAL ASSETS LESS CURRENT LIABILITIES			285,429		235.428
CREDITORS: Amounts falling due after more than one year			(301,945)		(270.595)
			(16,516)		(35 167)
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			(16,518)		(35 169)
DEFICIT			(16,516)		(35 167)

The Balance sheet continues on the following page

The notes on page 3 form part of these abbreviated accounts.

OPENPLAN HOMES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act

The Director acknowledges his responsibilities for

(i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the Director and authorised for issue on
28 7 11

MR D LICHTENSTEIN
Director

Company Registration Number 06251717

The notes on page 3 form part of these abbreviated accounts.

OPENPLAN HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1 000 Ordinary shares of £1 each	1,000	1 000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2