

Registration number: 06251424

Sortex Limited

Abbreviated Accounts

for the Year Ended 31 December 2015

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Independent Auditor's Report to Sortex Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Sortex Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Wheeler (Senior Statutory Auditor)

For and on behalf of Bournier Bullock, Statutory Auditor

Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 15/7/16

Sortex Limited

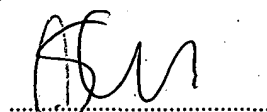
(Registration number: 06251424)

Abbreviated Balance Sheet at 31 December 2015

| | Note | 2015 £ | 2014 £ |
|---|------|-------------|-------------|
| Fixed assets | | | |
| Tangible fixed assets | | 10,782,965 | 10,971,100 |
| Current assets | | | |
| Debtors | | 79,365 | 107,715 |
| Cash at bank and in hand | | 157,710 | 168,041 |
| | | 237,075 | 275,756 |
| Creditors: Amounts falling due within one year | | (5,059,918) | (5,472,953) |
| Net current liabilities | | (4,822,843) | (5,197,197) |
| Total assets less current liabilities | | 5,960,122 | 5,773,903 |
| Creditors: Amounts falling due after more than one year | | (4,968,000) | (5,011,200) |
| Provisions for liabilities | | (34,406) | (27,930) |
| Net assets | | 957,716 | 734,773 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 956,716 | 733,773 |
| Shareholders' funds | | 957,716 | 734,773 |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by:



C S Schlatter Broger
Director

Date: 15.07.2016

The notes on pages 3 to 5 form an integral part of these financial statements.

Sortex Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company is dependent on the support of its parent company to continue as a going concern. Confirmation of this support has been provided and the directors consider it appropriate to prepare the accounts on a going concern basis.

Should the support not continue, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current and long term liabilities as current liabilities.

Turnover

Turnover represents amounts chargeable in respect of rent and service charges receivable.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

| Asset class | Depreciation method and rate |
|------------------------------|---|
| Freehold land and buildings | 2.5% straight line on original cost |
| Leasehold land and buildings | Equal annual instalments over the period of the lease |
| Fixtures and fittings | Straight line basis over fifteen years |

Sortex Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 January 2015 | 11,734,070 | 11,734,070 |
| Additions | 46,269 | 46,269 |
| At 31 December 2015 | 11,780,339 | 11,780,339 |
| Depreciation | | |
| At 1 January 2015 | 762,970 | 762,970 |
| Charge for the year | 234,404 | 234,404 |
| At 31 December 2015 | 997,374 | 997,374 |
| Net book value | | |
| At 31 December 2015 | 10,782,965 | 10,782,965 |
| At 31 December 2014 | 10,971,100 | 10,971,100 |

Sortex Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

4 Control

The parent undertaking of the largest and smallest group undertaking, for the current year (largest group undertaking only for the previous year), for which group accounts are drawn up, and of which the company is a member, is Buhler Holdings A.G., a company incorporated in Switzerland. Copies of Buhler Holdings A.G.'s accounts can be obtained from CH 9240, Uzwil, Switzerland.

The parent undertaking of the smallest group of undertakings, for the previous year, for which group accounts are drawn up, and of which the company is a member, is Buhler UK Holdings Limited. Copies of Buhler UK Holdings Limited's accounts can be obtained from 20 Atlantis Avenue, London, E16 2BF.

For the current and previous year, Buhler UK Holdings Limited is the immediate parent company, by virtue of its 100% shareholding.

For the current and previous year, Buhler Holdings AG is the ultimate parent undertaking of Sortex Limited.