

Registered number

06251166

Edward J Frazier Limited

Unaudited Filleted Accounts

30 April 2018

Edward J Frazier Limited**Registered number:** 06251166**Balance Sheet****as at 30 April 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	163,231	187,521
Current assets			
Stocks		2,400	2,600
Debtors	3	11,011	91
Cash at bank and in hand		40,352	10,830
		<u>53,763</u>	<u>13,521</u>
Creditors: amounts falling due within one year	4	(81,387)	(63,139)
Net current liabilities		<u>(27,624)</u>	<u>(49,618)</u>
Total assets less current liabilities		<u>135,607</u>	<u>137,903</u>
Creditors: amounts falling due after more than one year	5	(34,028)	(46,136)
Net assets		<u>101,579</u>	<u>91,767</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		101,578	91,766
Shareholder's funds		<u>101,579</u>	<u>91,767</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E J Frazier

Director

Approved by the board on 21 January 2019

Edward J Frazier Limited
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017	279,904
Additions	24,349
At 30 April 2018	<u>304,253</u>
Depreciation	
At 1 May 2017	92,383
Charge for the year	48,639
At 30 April 2018	<u>141,022</u>
Net book value	
At 30 April 2018	<u>163,231</u>
At 30 April 2017	187,521

3 Debtors	2018	2017
	£	£
Trade debtors	<u>11,011</u>	<u>91</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	45,797	22,148
Taxation and social security costs	29,790	7,246
Other creditors	5,800	33,745
	<u>81,387</u>	<u>63,139</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>34,028</u>	<u>46,136</u>

6 Controlling party

The company is controlled by its director.

7 Other information

Edward J Frazier Limited is a private company limited by shares and incorporated in England. Its registered office is:

Great Seabrook House

Cheddington

Leighton Buzzard

Bedfordshire

LU7 9AB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.