

Personal Touch Accounts Ltd

Director's Report and Unaudited Financial Statements

for the Year Ended 31 May 2015

Broadhead Accountants Limited

Personal Touch Accounts Ltd
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Personal Touch Accounts Ltd
Company Information

Director

Gemini Shah

Registered office

24 Claremont Avenue

Harrow

Middlesex

HA3 0UH

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Personal Touch Accounts Ltd
Director's Report for the Year Ended 31 May 2015

The director presents her report and the unaudited financial statements for the year ended 31 May 2015.

Director of the company

The director who held office during the year was as follows:

Gemini Shah

Principal activity

The principal activity of the company is providing accountancy services.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 November 2015 and signed on its behalf by:

.....

Gemini Shah

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Financial Statements of
Personal Touch Accounts Ltd for the Year Ended 31 May 2015**

In order to assist you to fulfil your directors' duties under the Companies Act 2006, we have prepared for your review and approval the financial statements of Personal Touch Accounts Ltd for the year ended 31 May 2015. These financial statements have been prepared from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to ethical and other professional requirements.

This report is made solely to the Board of Directors of Personal Touch Accounts Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Personal Touch Accounts Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Personal Touch Accounts Ltd and its Board of Directors as a body for our work or for this report.

The acceptance of the financial statements and the directors' report by the directors indicates acceptance of our accountants' report too. Use of these financial statements by external parties indicates acknowledgement of these conditions and limitations.

.....
Broadhead Accountants Limited Chartered Accountants Suite 402 Britannia House 1-11 Glenthorne Road Hammersmith
London W6 0LH

20 November 2015

Personal Touch Accounts Ltd
Profit and Loss Account for the Year Ended 31 May 2015

	Note	2015 £	2014 £
Turnover		111,831	105,055
Administrative expenses		<u>(11,419)</u>	<u>(13,967)</u>
Operating profit		100,412	91,088
Other interest receivable and similar income		<u>30</u>	<u>41</u>
Profit on ordinary activities before taxation		100,442	91,129
Tax on profit on ordinary activities	<u>3</u>	<u>(20,088)</u>	<u>(18,226)</u>
Profit for the financial year	<u>8</u>	<u><u>80,354</u></u>	<u><u>72,903</u></u>

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 8 form an integral part of these financial statements.

Personal Touch Accounts Ltd
(Registration number: 06251110)
Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Current assets			
Debtors	<u>4</u>	14,790	7,650
Cash at bank and in hand		<u>328,035</u>	<u>279,898</u>
		342,825	287,548
Creditors: Amounts falling due within one year	<u>5</u>	<u>(34,849)</u>	<u>(29,926)</u>
Net assets		<u><u>307,976</u></u>	<u><u>257,622</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account	<u>8</u>	<u>307,876</u>	<u>257,522</u>
Shareholders' funds		<u><u>307,976</u></u>	<u><u>257,622</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 20 November 2015

.....
Gemini Shah
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Personal Touch Accounts Ltd
Notes to the Financial Statements for the Year Ended 31 May 2015
..... *continued*

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows:

	2015 £	2014 £
Remuneration	<u>7,974</u>	<u>7,740</u>

3 Taxation

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	<u>20,088</u>	<u>18,226</u>

Personal Touch Accounts Ltd
Notes to the Financial Statements for the Year Ended 31 May 2015
..... continued

4 Debtors

	2015	2014
	£	£
Trade debtors	14,790	7,650
	<u>14,790</u>	<u>7,650</u>

5 Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	420	420
Corporation tax	20,088	18,226
Other taxes and social security	4,751	3,924
Other creditors	9,590	7,356
	<u>34,849</u>	<u>29,926</u>

6 Share capital

Allotted, called up and fully paid shares

	2015			2014			
		No.		£	No.		£
Ordinary share of £1 each		100		100	100		100

7 Dividends

	2015	2014
	£	£
Dividends paid		
Current year interim dividend paid	30,000	30,000

Personal Touch Accounts Ltd
Notes to the Financial Statements for the Year Ended 31 May 2015
..... continued

8	Reserves	Profit and loss account £	Total £
	At 1 June 2014	257,522	257,522
	Profit for the year	80,354	80,354
	Dividends	<u>(30,000)</u>	<u>(30,000)</u>
	At 31 May 2015	<u><u>307,876</u></u>	<u><u>307,876</u></u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.