

BCA Propholdco 5 Limited

Registered No: 6250998

(Formerly Hackremco (No.2496) Limited)

Annual Report

For the 7 Month Period Ended 31 December 2007

SATURDAY



AUMOG49J

A46

25/10/2008

182

COMPANIES HOUSE

BCA Propholdco 5 Limited

Annual Report

For the 7 Month Period Ended 31 December 2007

Contents	Pages
Directors	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

BCA Propholdco 5 Limited

Directors

J R Olsen
S C D Hosking

Secretary and registered office

D Cunningham
Headway House
Crosby Way
Farnham
Surrey
GU9 7XG

BCA Propholdco 5 Limited

Directors' Report

For the 7 Month Period Ended 31 December 2007

The directors present their first report and the financial statements for the 7 Month period ended 31 December 2007

Incorporation and change of name

The company was incorporated on 17 May 2007 as Hackremco (No 2496) Limited and changed its name to BCA Propholdco 5 Limited on 11 July 2007

Business review

The company has attracted interest income from, and paid interest to, related companies

Results and dividends

The Company made neither a profit nor a loss for the period. The directors have not declared a dividend for the period.

Directors

The directors of the Company during the period and since the period end were

Hackwood Directors Limited	(appointed 17 May 2007, resigned 11 July 2007)
J R Olsen	(appointed 11 July 2007)
S C D Hosking	(appointed 11 July 2007)

Directors' interests

The directors do not have any interests in the share capital of the Company

Financial risks

In the opinion of the directors the Company is not exposed to significant financial risks and accordingly no financial risk management is undertaken

By order of the Board



D Cunningham
Secretary
23 October 2008

BCA Propholdco 5 Limited

Profit and Loss Account

For the 7 Month Period Ended 31 December 2007

	2007 £
Interest receivable from related companies	218
Interest payable to related companies	(218)
Result on ordinary activities and retained result for the period	-

The Company has no recognised gains and losses other than those reported above, and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the result on ordinary activities and the retained result for the period stated above and their historical cost equivalents

BCA Propholdco 5 Limited

Balance Sheet At 31 December 2007

	Notes	2007 £
Tangible Assets		
Investment in Subsidiary	3	10,000
Current assets		
Amounts due from related companies		10,218
Creditors amounts falling due within one year		
Amounts due to related companies		(10,218)
Net current assets		-
Net assets		10,000
Capital and reserves		
Called up share capital	4	50
Share premium	5	9,950
Equity shareholders' funds	5	10,000

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

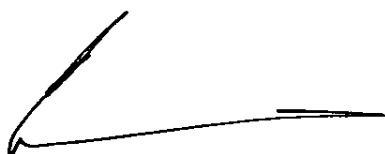
For the 7 months ended 31 December 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

The financial statements on pages 4 to 6 were approved by the Board of Directors on 23 October 2008 and were signed on its behalf by



S C D Hosking
Director

BCA Propoldco 5 Limited

Notes to the Financial Statements For the 7 Month Period Ended 31 December 2007

1 Principal accounting policies

The financial statements have been prepared in accordance with the Companies Act 1985 and Accounting Standards applicable in the United Kingdom

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting

Fixed asset investments

Fixed asset investments are stated at cost less any provision required for permanent impairment in value

2 Directors' emoluments and employee information

The directors received no emoluments from the Company during the year The Company has no employees

3 Fixed Asset Investments

	2007 £
Investment in subsidiaries – additions at cost	10,000
Investment in subsidiaries – carrying value	10,000

On 20 September 2007 the Company acquired the entire issued share capital of BCA Propco 5 Limited for a cash consideration of £10,000

Investments in principal subsidiary undertaking

The following information relates to the sole subsidiary undertaking of the company

Name of undertaking	Nature of business	Country of incorporation	Class of shares held	Percentage of equity capital held
BCA Propco 5 Limited	Landlord	England	Ordinary	100%

BCA Propholdco 5 Limited

Notes to the Financial Statements For the 7 Month Period Ended 31 December 2007

4 Called up share capital

	2007 £
Authorised	
100 ordinary shares of £1 each	100
Allotted, called up and fully paid	
50 ordinary shares of £1 each	50

5 Reconciliation of movements in shareholders' funds

	2007 £
Issue of share capital	50
Issue of share premium	9,950
Shareholders' funds at 31 December	10,000

6 Contingent liabilities and post balance sheet event

In January 2008 the Company granted as security, for the payment and performance of a group banking facility, a fixed and floating charge over all of its present and future assets and undertakings to a group of banks for loans totalling £319.3 million at the period end.

7 Cash flow statement

Under section 246 of the Companies Act 1985 the Company is exempt from publishing a cash flow statement.

8 Group Accounts

As a small company the Company is exempt from preparing consolidated accounts.

9 Related party transactions

The Company credited interest of £218 due from its subsidiary, BCA Propco 5 Limited. At the period end BCA Propco 5 owed the company £10,218. The Company accrued interest of £218 due to its parent company, Auction EquityCo S A. At the period end the Company owed Auction EquityCo S A £10,218.

10 Parent company

In the opinion of the Directors the parent company is Auction EquityCo S A, a company registered in Luxembourg.