

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

06250814

Name of Company

Altala Group Limited

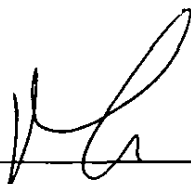
I/We

Martin John Atkins FCA CTA FABRP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

Freddy Khalastchi FCA FABRP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date 4/11/15

Menzies Business Recovery  
2 Sovereign Quay  
Havannah Street  
Cardiff  
CF10 5SF

Ref A3082/MJA/FXK/GDC

For Official Use

In

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Altala Group Limited

Company Registered Number 06250814

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 13 October 2010

Date to which this statement is brought down 12 October 2015

Name and Address of Liquidator

Martin John Atkins FCA CTA FABRP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

Freddy Khalastchi FCA FABRP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	99,026 95
05/06/2015	Isadore Goldman Ltd	Settlement Monies	1,800,000 00
24/07/2015	HM Rev	Vat Control Account	600 00
14/08/2015	HM Revenue	Vat Control Account	123,733 34
02/10/2015	Hm Rev	Vat Control Account	2,000 00
Carried Forward			2,025,360 29

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	92,938 00
27/05/2015	Harris Lipman LLP	Liquidator's Fees	3,000 00
27/05/2015	Harris Lipman LLP	VAT Receivable	600 00
05/06/2015	Isadore Goldman Ltd	Legal Fees	430,840 44
05/06/2015	Isadore Goldman Ltd	Mediation Costs	5,391 27
05/06/2015	Isadore Goldman Ltd	Experts' Fees	42,615 00
05/06/2015	Isadore Goldman Ltd	ATE Insurance Premium	124,020 00
05/06/2015	Isadore Goldman Ltd	VAT Receivable	95,733 34
10/06/2015	Harris Lipman LLP	Liquidator's Fees	130,000 00
10/06/2015	Harris Lipman LLP	VAT Receivable	26,000 00
29/06/2015	Harris Lipman LLP	Liquidator's Fees	10,000 00
29/06/2015	Harris Lipman LLP	VAT Receivable	2,000 00
31/07/2015	Menzies LLP	Liquidator's Fees	10,000 00
31/07/2015	Menzies LLP	VAT Receivable	2,000 00
28/08/2015	Menzies LLP	Liquidator's Fees	2,000 00
28/08/2015	Menzies LLP	VAT Receivable	400 00
28/08/2015	Menzies LLP	Specific Bond	30 00
28/08/2015	Menzies LLP	Statutory Advertising	146 89
28/08/2015	Menzies LLP	VAT Receivable	29 38
28/08/2015	Menzies LLP	VAT Receivable	6 00
01/10/2015	Menzies LLP	Liquidator's Fees	6,000 00
01/10/2015	Menzies LLP	VAT Receivable	1,200 00
Carried Forward			984,950 32

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	2,025,360 29
Total disbursements			984,950 32
	Balance £		1,040,409 97
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		1,040,409 97
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			1,040,409 97

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	545,715 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	58,760 00
Unsecured creditors	731,747 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	10,000 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

Inter-company debtor
- (4) Why the winding up cannot yet be concluded
 

Investigation is ongoing
- (5) The period within which the winding up is expected to be completed
 

Uncertain