

LPI (Holdings) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2021

LPI (Holdings) Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

LPI (Holdings) Limited

Company Information

Director Mark Deryk William Slatter

Registered office 85 Buckingham Gate
London
SW1E 6PD

Accountants Carbon Accountancy
80-83 Long Lane
London
EC1A 9ET

LPI (Holdings) Limited
(Registration number: 06250789)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	1	1
Current assets			
Debtors	<u>5</u>	100	100
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1)</u>	<u>(1)</u>
Net current assets		<u>99</u>	<u>99</u>
Net assets		<u><u>100</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	<u>100</u>	<u>100</u>
Shareholders' funds		<u><u>100</u></u>	<u><u>100</u></u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2022

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Mark Deryk William Slatter
Director

LPI (Holdings) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

85 Buckingham Gate

London

SW1E 6PD

England

These financial statements were authorised for issue by the director on 31 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Exemption from preparing group accounts

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

LPI (Holdings) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

2 Accounting policies (continued)

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

4 Investments

	2021 £	2020 £
Investments in subsidiaries	<u>1</u>	<u>1</u>
Subsidiaries		£
Cost or valuation		
At 1 July 2020		<u>1</u>
Provision		
Carrying amount		
At 30 June 2021		<u>1</u>
At 30 June 2020		<u>1</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
LPI (Hotels) Limited	85 Buckingham Gate, London SW1E 6PD England	Ordinary £1	100%	100%

LPI (Holdings) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

4 Investments (continued)

Subsidiary undertakings

LPI (Hotels) Limited

The principal activity of LPI (Hotels) Limited is property development.

5 Debtors

	2021 £	2020 £
Other debtors	100	100
	100	100

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1	1

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
A Ordinary shares of £1 each	50	50	50	50
B Ordinary shares of £1 each	50	50	50	50
	100	100	100	100

8 Ultimate controlling party

The ultimate controlling party is M D W Slatter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.