

Registration number: 06250789

# LPI (Holdings) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 June 2018

Carbon Accountancy Limited  
80-83 Long Lane  
London  
EC1A 9ET



# **LPI (Holdings) Limited**

## **Contents**

Company Information	1
Abridged Balance Sheet	2
Notes to the Abridged Financial Statements	3 to 5

## **LPI (Holdings) Limited**

### **Company Information**

<b>Director</b>	M D W Slatter
<b>Registered office</b>	Buckingham Court 78 Buckingham Gate London SW1E 6PE
<b>Accountants</b>	Carbon Accountancy Limited 80-83 Long Lane London EC1A 9ET

**LPI (Holdings) Limited**  
**(Registration number: 06250789)**  
**Abridged Balance Sheet as at 30 June 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	3	1	1
<b>Current assets</b>			
Debtors		100	100
<b>Creditors: Amounts falling due within one year</b>		<u>(1)</u>	<u>(1)</u>
<b>Net current assets</b>		<u>99</u>	<u>99</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		<u>100</u>	<u>100</u>
<b>Total equity</b>		<u>100</u>	<u>100</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 25 March 2019



M D W Slatter  
Director

## **LPI (Holdings) Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 June 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

These financial statements were authorised for issue by the director on 25 March 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Exemption from preparing group accounts**

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

## **LPI (Holdings) Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 June 2018**

#### **2 Accounting policies (continued)**

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Investments**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 July 2017	<u>1</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 30 June 2018	<u><u>1</u></u>
At 30 June 2017	<u><u>1</u></u>

## **LPI (Holdings) Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 June 2018**

#### **3 Investments (continued)**

##### **Details of undertakings**

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held		
			2018	2017	
Subsidiary undertakings					
LPI (Hotels) Limited	Buckingham Court, Buckingham Gate, London SW1E 6PE England	78 Ordinary £1	100%	100%	

The principal activity of LPI (Hotels) Limited is property development.

The profit for the financial period of LPI (Hotels) Limited was £2,996,941 and the aggregate amount of capital and reserves at the end of the period was £(11,992,517).