

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Toyboy Warehouse Limited

Portfolio Accountants Ltd  
9 Shottery Brook Office Park  
Timothys Bridge Road  
Stratford-Upon-Avon  
CV37 9NR

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for the Year Ended 31 May 2022

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Toyboy Warehouse Limited

Company Information  
for the Year Ended 31 May 2022

**DIRECTORS:**

Dr M K Bandar  
Mr J E Vardy

**REGISTERED OFFICE:**

219 Common Road  
Kensworth  
Dunstable  
Bedfordshire  
LU6 2PW

**REGISTERED NUMBER:**

06250730 (England and Wales)

**ACCOUNTANTS:**

Portfolio Accountants Ltd  
9 Shottery Brook Office Park  
Timothys Bridge Road  
Stratford-Upon-Avon  
CV37 9NR

**Balance Sheet**  
**31 May 2022**

	Notes	31.5.22 £	£	31.5.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,109</u>		<u>578</u>
			1,109		578
<b>CURRENT ASSETS</b>					
Debtors	6	50,937		27,719	
Cash at bank		<u>181,717</u>		<u>151,848</u>	
		232,654		179,567	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>12,876</u>		<u>6,282</u>	
<b>NET CURRENT ASSETS</b>			<u>219,778</u>		<u>173,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			220,887		173,863
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>86,667</u>		<u>42,417</u>
<b>NET ASSETS</b>			<u>134,220</u>		<u>131,446</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		9		9
Capital redemption reserve	10		1		1
Retained earnings	10		<u>134,210</u>		<u>131,436</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>134,220</u>		<u>131,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

Dr M K Bandar - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2022

**1. STATUTORY INFORMATION**

Toyboy Warehouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3 ) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2021  
and 31 May 2022

**AMORTISATION**

At 1 June 2021  
and 31 May 2022

**NET BOOK VALUE**

At 31 May 2022

At 31 May 2021

Computer  
software  
£

13,704

13,704

-

-

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2021	6,091
Additions	791
At 31 May 2022	<u>6,882</u>
<b>DEPRECIATION</b>	
At 1 June 2021	5,513
Charge for year	260
At 31 May 2022	<u>5,773</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>1,109</u>
At 31 May 2021	<u>578</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Amounts owed by group undertakings	<u>50,937</u>	<u>27,719</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade creditors	2,746	1,860
VAT	10,130	4,422
	<u>12,876</u>	<u>6,282</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Amounts owed to group undertakings	<u>86,667</u>	<u>42,417</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
9	Ordinary	1	<u>9</u>	<u>9</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

10. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 June 2021	131,436	1	131,437
Profit for the year	12,774		12,774
Dividends	(10,000)		(10,000)
At 31 May 2022	<u>134,210</u>	<u>1</u>	<u>134,211</u>

11. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by M K Bandar and J E Vardy by virtue of their shareholdings in Turn Partners Ltd.

The ultimate controlling party is Turn Partners Ltd who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.