

Registered Number 06250730

TOYBOY WAREHOUSE LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,469	6,852
Investments		-	-
		<u>1,469</u>	<u>6,852</u>
Current assets			
Stocks		-	-
Debtors		60,506	2,412
Investments		-	-
Cash at bank and in hand		18,908	7,713
		<u>79,414</u>	<u>10,125</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(78,938)	(6,738)
Net current assets (liabilities)		<u>476</u>	<u>3,387</u>
Total assets less current liabilities		<u>1,945</u>	<u>10,239</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(294)	(1,370)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,651</u>	<u>8,869</u>
Capital and reserves			
Called up share capital		9	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		1	0
Profit and loss account		1,641	8,859
Shareholders' funds		<u>1,651</u>	<u>8,869</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

Michael Kazem Bandar, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Office equipment - Straight line 33.33%

Website - Straight line 50%

Other accounting policies**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	16,600
Additions	2,204
Disposals	0
Revaluations	0

Transfers	0
At 31 May 2015	<u>18,804</u>
Depreciation	
At 1 June 2014	9,748
Charge for the year	7,587
On disposals	0
At 31 May 2015	<u>17,335</u>
Net book values	
At 31 May 2015	<u>1,469</u>
At 31 May 2014	<u>6,852</u>

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