

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Compass Consultancy Ltd

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for the Year Ended 31 May 2019

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**DIRECTOR:** M C Cailes

**SECRETARY:** M C Cailes

**REGISTERED OFFICE:** Marcaida Harwich Road  
Wix  
Manningtree  
Essex  
CO11 2RY

**REGISTERED NUMBER:** 06250506 (England and Wales)

**ACCOUNTANTS:** Howlett's Chartered Accountants  
Unit 8 Old Forge Court  
Colchester Road  
Elmstead Market  
Colchester  
Essex  
CO7 7EA

Balance Sheet  
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,878		3,837
Investments	5		<u>51,930</u>		<u>59,732</u>
			54,808		63,569
<b>CURRENT ASSETS</b>					
Debtors	6	23,404		30,584	
Cash at bank		<u>33,030</u>		<u>91,768</u>	
		56,434		122,352	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,557</u>		<u>19,482</u>	
<b>NET CURRENT ASSETS</b>			<u>44,877</u>		<u>102,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,685		166,439
<b>PROVISIONS FOR LIABILITIES</b>			<u>547</u>		<u>729</u>
<b>NET ASSETS</b>			<u>99,138</u>		<u>165,710</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>98,138</u>		<u>164,710</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,138</u>		<u>165,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 January 2020 and were signed by:

Mrs N Cailes - Director

M C Cailes - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Compass Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2018 and 31 May 2019	<u>3,717</u>	<u>10,583</u>	<u>14,300</u>
<b>DEPRECIATION</b>			
At 1 June 2018	2,881	7,582	10,463
Charge for year	<u>209</u>	<u>750</u>	<u>959</u>
At 31 May 2019	<u>3,090</u>	<u>8,332</u>	<u>11,422</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>627</u>	<u>2,251</u>	<u>2,878</u>
At 31 May 2018	<u>836</u>	<u>3,001</u>	<u>3,837</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 June 2018	59,732
Additions	27,019
Disposals	<u>(34,821)</u>
At 31 May 2019	<u>51,930</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>51,930</u>
At 31 May 2018	<u>59,732</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	23,404	30,564
Other debtors	<u>-</u>	<u>20</u>
	<u>23,404</u>	<u>30,584</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Taxation and social security	9,527	17,882
Other creditors	<u>2,030</u>	<u>1,600</u>
	<u>11,557</u>	<u>19,482</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19 £	31.5.18 £
<b>Mrs N Cailles and M C Cailles</b>		
Balance outstanding at start of year	21	(397)
Amounts advanced	-	62,454
Amounts repaid	(450)	(62,036)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(429)</u>	<u>21</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.