

Registered Number 06249791

CarbonBrake Limited

Abbreviated Accounts

31 May 2012

CarbonBrake Limited

Registered Number 06249791

Company Information

Registered Office:

Huntersbrook House
Hoggs Lane
Purton
Wiltshire
SN5 4HQ

Reporting Accountants:

Nigel B Butler Limited

Integer House
Coped Hall Business Park
Royal Wootton Bassett
Wiltshire
SN4 8DP

CarbonBrake Limited

Registered Number 06249791

Balance Sheet as at 31 May 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		514		1,400
			<u>514</u>		<u>1,400</u>
Current assets					
Debtors		12,911		10,605	
Cash at bank and in hand		0		435	
Total current assets		<u>12,911</u>		<u>11,040</u>	
Creditors: amounts falling due within one year		(25,248)		(14,890)	
Net current assets (liabilities)			(12,337)		(3,850)
Total assets less current liabilities			<u>(11,823)</u>		<u>(2,450)</u>
Creditors: amounts falling due after more than one year			(40,073)		(40,073)
Total net assets (liabilities)			<u>(51,896)</u>		<u>(42,523)</u>
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			(51,926)		(42,553)
Shareholders funds			<u>(51,896)</u>		<u>(42,523)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

Dr R M Pagett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2011	-	<u>4,428</u>
At 31 May 2012	-	<u>4,428</u>
Depreciation		
At 01 June 2011		3,028
Charge for year	-	<u>886</u>
At 31 May 2012	-	<u>3,914</u>
Net Book Value		
At 31 May 2012		514
At 31 May 2011	-	<u>1,400</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary A Shares shares of £0.1 each	10	10
100 Ordinary B Shares shares of £0.1 each	10	10
100 Ordinary C Shares shares of £0.1 each	10	10

4 **Transactions with
directors**

At the balance sheet date the company owed £40,073 (2011 - £40,073) to the Director, Dr R M Pagett. This loan was made free of interest and is repayable in more than one year.

5 **Going concern**

At 31 May 2012 the company had a negative balance sheet of £51,896 (2011 - £42,523) and made a trading loss for the year of £11,679 (2011 - £11,145). The director is continuing to develop business opportunities, which should enable the company to generate revenue. Consequently, the director continues to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis was inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets to current assets and to provide for any further liabilities that may arise.