

Abbreviated Unaudited Accounts
for the Period 16 May 2007 to 31 May 2008
for
CarbonBrake Limited

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COMPANIES HOUSE

CarbonBrake Limited

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for the Period 16 May 2007 to 31 May 2008**

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CarbonBrake Limited

Company Information
for the Period 16 May 2007 to 31 May 2008

DIRECTOR: Dr RM Pagett

SECRETARY: SE Pagett

REGISTERED OFFICE: 2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER: 06249791 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

CarbonBrake Limited

Abbreviated Balance Sheet
31 May 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,058
CURRENT ASSETS			
Debtors		1,969	
Cash at bank		<u>1,382</u>	
		3,351	
CREDITORS			
Amounts falling due within one year		<u>508</u>	
NET CURRENT ASSETS			<u>2,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,901
CREDITORS			
Amounts falling due after more than one year			<u>14,278</u>
NET LIABILITIES			<u>(7,377)</u>
CAPITAL AND RESERVES			
Called up share capital	3		30
Profit and loss account			<u>(7,407)</u>
SHAREHOLDERS' FUNDS			<u>(7,377)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 December 2008 and were signed by:



Dr RM Pagett - Director

The notes form part of these abbreviated accounts

CarbonBrake Limited
Company Information
for the Period 16 May 2007 to 31 May 2008

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CarbonBrake Limited

Notes to the Abbreviated Accounts
for the Period 16 May 2007 to 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>4,428</u>
At 31 May 2008	<u>4,428</u>
DEPRECIATION	
Charge for period	<u>370</u>
At 31 May 2008	<u>370</u>
NET BOOK VALUE	
At 31 May 2008	<u>4,058</u>

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	£
25,000	Ordinary A Shares	10p	2,500
25,000	Ordinary B Shares	10p	2,500
25,000	Ordinary C Shares	10p	2,500
25,000	Ordinary D Shares	10p	<u>2,500</u>
			<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
100	Ordinary A Shares	10p	10
100	Ordinary B Shares	10p	10
100	Ordinary C Shares	10p	<u>10</u>
			<u>30</u>

CarbonBrake Limited

Notes to the Abbreviated Accounts - continued
for the Period 16 May 2007 to 31 May 2008

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed £14,278 to the Director, Richard Pagett. This loan was made free of interest and is repayable in more than 1 year.

5. GOING CONCERN

At 31 May 2008 the company had a negative balance sheet of £7,377 and made a trading loss for the year of £9,376.

The director is continuing to develop business opportunities, which should enable the company to generate revenue.

Consequently, the director continues to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis was inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.